

**EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR
THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 AND APPLICATION TO SGX REGCO
ON THE EXTENSION OF TIME TO ISSUE ANNUAL REPORT 2019**

APPLICATION TO SGX REGCO ON THE EXTENSION OF TIME TO ISSUE ANNUAL REPORT 2019

The Board of Directors ("**Board**") of Incredible Holdings Limited (the "**Company**") refers to its earlier announcements on 10 February 2020 and 26 February 2020 regarding its waiver application for the extension of time to issue the Company's Annual Report 2019 and hold its Annual General Meeting ("**AGM**").

The Company wishes to announce that the Company has made a second waiver application on 7 April 2020, through its Sponsor, Hong Leong Finance Limited, to SGX RegCo for the extension of time to issue its Annual Report 2019. The Company is applying for a one month extension of time to issue the Annual Report 2019 (i.e by 15 May 2020). The reason for the second waiver application was due to the COVID-19 situation and more recently the "Circuit Breaker" measures implemented by the Singapore Government which have resulted in substantial delay to the Company's external audit work progress.

EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING

SGX RegCo had on 7 and 27 February 2020 announced measures to give time extensions for issuers with 31 December financial year-end to hold their AGMs by end June 2020.

On 7 April 2020, SGX RegCo, in consultation with the Accounting and Corporate Regulatory Authority and the Monetary Authority of Singapore, will automatically extend by 60 days the deadline for all issuers with financial year-end on or before 31 March 2020 to hold their AGM, subject to fulfilment of certain conditions as stipulated in its announcement. In compliance with the conditions set out in the aforesaid announcement, the Board hereby confirms that:

- a) our financial year-end is 31 December 2019 and the Company's indicative timeline to convene its AGM on 29 June 2020.
- b) the time extension will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation, Singapore).

The Company will provide at least 21 days' notice to shareholders on its AGM to allow shareholders to consider the matters and/or pose questions if necessary and vote via proxy.

FURTHER ANNOUNCEMENTS

The Company will make further announcements to update shareholders on the intended date of the AGM and when there are material updates to the matters set out above as may be necessary or appropriate, including the outcome of the second waiver application.

By Order of the Board

Christian Kwok-Leun Yau Heilesen
Executive Director
14 April 2020

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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