

## News Release

### Announcement Pursuant to Rule 706A of SGX Listing Manual

**Singapore, 27 February 2026** – Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, Singapore Technologies Engineering Ltd (“ST Engineering”) wishes to announce the following transactions that occurred during the financial period from 1 July 2025 to 31 December 2025.

#### (A) INCORPORATION

Name	:	<b>ST Engineering Land Systems Middle East Company</b>
Country of Incorporation	:	Kingdom of Saudi Arabia
Date of Incorporation	:	1 September 2025
Shareholder	:	ST Engineering Land Systems Ltd.
Principal Activities	:	Installation and maintenance of security and military systems and equipment including land systems for military and security applications and the related technical support services, training and other related services.
Issued and Paid-up Capital	:	1,000,000 Saudi Riyals
Rationale	:	To pursue tender opportunities and drive strategic growth in the Kingdom of Saudi Arabia.
Interest held by ST Engineering	:	Before – 0% After – 51%
Remark	:	Became an indirect subsidiary of ST Engineering.

**(B) CHANGE IN INTEREST**

(i)

Name	:	<b>ST Engineering Applied Solutions GmbH (“STEAps”)</b>
Country of Incorporation	:	Germany
Principal Activities	:	Develop, manufacture, produce, distribute, sell, rent, lease or franchise products and/or services, of semi-autonomous and/or autonomous machines for commercial facade painting of buildings and/or commercial interior painting of buildings.
Issued and Paid-up Capital	:	€25,000 (25,000 shares with a nominal value of €1 each)
Shareholder	:	ST Engineering Holdings GmbH
Net Asset Value	:	Net liability position of approximately €6.3 million (S\$9.4 million equivalent) as at 31 July 2025
Date of Change	:	21 August 2025
Rationale	:	Equity stake sale pursuant to joint venture agreement.
Consideration	:	<p>The sale of a 20% equity stake in STEApS to Mr Holger Kirchner (President of STEApS) for a total consideration of €5,000 (S\$7,500 equivalent) at a nominal amount of €1 per share, fully paid in cash, was determined on a willing buyer, willing seller basis.</p> <p>Mr Holger Kirchner provides the business with both the technical and professional knowhow and intellectual property rights.</p>
Interest held by ST Engineering	:	Before – 100% After – 80%
Remark	:	Remained as an indirect subsidiary of ST Engineering.

**(B) CHANGE IN INTEREST (cont'd)**

(ii)

Name	:	<b>ST Engineering Antycip Ltd. (“Antycip”)</b>
Country of Incorporation	:	United Kingdom
Principal Activities	:	Investment holding and acting as a selling agent of software and incidental hardware to the defence industry and education establishments.
Issued and Paid-up Capital	:	£100
Shareholder	:	ST Engineering Training & Simulation Systems Pte. Ltd. (“T&S”)
Net Asset Value	:	£3,140,000 (S\$5,650,000 equivalent)
Date of Change	:	10 July 2025
Rationale	:	Pursuant to Antycip’s Articles of Association, upon retirement of the Chief Executive Officer (CEO) who is also a shareholder, he shall sell his entire 5% shareholding in Antycip to T&S. The CEO retired in July 2025.
Consideration	:	The consideration of €1,143,020 (equivalent to S\$1,664,122.81) was derived pursuant to Antycip’s Articles of Association, of which the fair value of the shares was determined based on six times the average EBITDA for FY2022 to FY2024 as reflected in the audited financial statements of Antycip Group. The consideration was agreed at 5% of this fair value.
Interest held by ST Engineering	:	Before – 93% After – 98%
Remark	:	Remained as an indirect subsidiary of ST Engineering.

**(C) DIVESTMENT**

(i)

Name	:	<b>Timoney Holdings Limited (“Timoney”)</b>
Country of Incorporation	:	Ireland
Principal Activities	:	Design and prototyping services and component supply for the automotive and aerospace engineering sectors.
Issued and Paid-up Capital	:	€137,134
Shareholder	:	Mobility Systems Pte Ltd
Net Asset Value	:	€531,151 (S\$792,000 equivalent)
Date of Divestment	:	25 August 2025
Rationale	:	Part of the Group’s ongoing effort to streamline its portfolio of companies and legal entities.
Consideration	:	The consideration of €8,471,062 (S\$12,631,201 equivalent) was arrived at on a willing buyer and willing seller basis, taking into account Timoney’s business prospects.
Interest held by ST Engineering	:	Before – 27.68% After – 0%
Remark	:	Ceased to be an indirect associated company of ST Engineering.

**(C) DIVESTMENT (cont'd)**

(ii)

Name	:	<b>CityCab Pte Ltd</b>
Country of Incorporation	:	Singapore
Principal Activities	:	Taxi operator in Singapore
Issued and Paid-up Capital	:	S\$67.0 million
Shareholder	:	ST Engineering Land Systems Ltd.
Date of Divestment	:	1 September 2025  Please refer to Announcement released on 1 September 2025.  [Announcement:  <u>Asset Acquisitions and Disposals::Divestment of Equity Interests in Citycab Pte Ltd</u> ]
Net Asset Value / Consideration	:	Please refer to Announcement released on 1 September 2025.
Rationale	:	Part of the Group's ongoing effort to streamline its portfolio of companies and legal entities.
Interest held by ST Engineering	:	Before – 46.5% After – 0%
Remark	:	Ceased to be an indirect associated company of ST Engineering.

**(C) DIVESTMENT (cont'd)**

(iii)

Name	:	<b>ST Engineering LeeBoy, Inc.</b>
Country of Incorporation	:	United States of America
Principal Activities	:	Manufacture of asphalt paving and road maintenance equipment.
Issued and Paid-up Capital	:	US\$27.3 million
Shareholder	:	ST Engineering North America, Inc.
Date of Divestment	:	4 September 2025  Please refer to News Release released on 4 September 2025.  [News Release:  <u>Asset Acquisitions and Disposals::ST Engineering Completes Divestment of ST Engineering LeeBoy, Inc.</u> ]
Net Asset Value / Consideration	:	Please refer to Announcement released on 25 June 2025.  [Announcement:  <u>Asset Acquisitions and Disposals::Proposed Disposal of Equity Interests in ST Engineering LeeBoy, Inc.</u> ]
Rationale	:	Part of the Group's ongoing effort to streamline its portfolio of companies and legal entities.
Interest held by ST Engineering	:	Before – 100% After – 0%
Remark	:	Ceased to be an indirect subsidiary of ST Engineering.

**(C) DIVESTMENT (cont'd)**

(iv)

Name	:	<b>SPTel Pte. Ltd.</b>
Country of Incorporation	:	Singapore
Principal Activities	:	A provider of enterprise broadband connectivity and value-added services delivered over a fibre optic network.
Issued and Paid-up Capital	:	S\$90.0 million
Shareholder	:	ST Engineering Urban Solutions Ltd.
Date of Divestment	:	10 November 2025  Please refer to News Release released on 10 November 2025.  [News Release:  <u>Asset Acquisitions and Disposals::ST Engineering Completes Divestment of SPTel</u> ]
Net Asset Value / Consideration	:	Please refer to News Release released on 17 July 2025.  [News Release:  Asset Acquisitions and Disposals::ST Engineering and Singapore Power to Divest SPTel]
Rationale	:	Part of the Group's ongoing effort to streamline its portfolio of companies and legal entities.
Interest held by ST Engineering	:	Before – 51% After – 0%
Remark	:	Ceased to be a joint venture of ST Engineering.

**(C) DIVESTMENT (cont'd)**

(v)

Name	:	<b>Shanghai Technologies Aerospace Company Limited</b>
Country of Incorporation	:	China
Principal Activities	:	Airframe maintenance, repair and overhaul services out of facilities in Hongqiao and Pudong in Shanghai, China.
Issued and Paid-up Capital	:	RMB576.8 million
Shareholder		ST Engineering Aerospace Ltd.
Date of Divestment	:	29 December 2025  Please refer to News Release released on 29 December 2025.  [News Release:  <u>Asset Acquisitions and Disposals::ST Engineering Completes Divestment of Shanghai Airframe MRO Joint Venture</u> ]
Net Asset Value / Consideration	:	Please refer to Announcement released on 17 November 2025.  [Announcement:  <u>Asset Acquisitions and Disposals::ST Engineering Completes Divestment of Shanghai Airframe MRO Joint Venture</u> ]
Rationale	:	End of 20-year term partnership agreement.
Interest held by ST Engineering	:	Before – 49% After – 0%
Remark	:	Ceased to be an indirect associated company of ST Engineering.

The above transactions do not have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year, except as disclosed in each of the announcements or press releases mentioned above.

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