(a business trust constituted on 29 July 2011 and registered on 25 September 2012
under the laws of the Republic of Singapore)
managed by
Religare Health Trust Trustee Manager Pte. Ltd.

Banking Facility and Disclosure pursuant to Rule 704(31) of the Listing Manual of Singapore Exchange Securities Trading Limited ("SGX-ST")

Religare Health Trust Trustee Manager Pte. Ltd. (acting in its capacity as trustee-manager of Religare Health Trust ("RHT")) (the "Trustee-Manager") is pleased to announce that Fortis Global Healthcare Infrastructure Pte. Ltd. ("FGHIPL"), a wholly-owned subsidiary of RHT, has entered into a facility agreement (the "UOB Facility Agreement") with United Overseas Bank Limited ("UOB"). Pursuant to the UOB Facility Agreement, UOB has granted to FGHIPL a 2 year revolving credit facility (the "UOB Facility"), which will be used primarily for funding routine working capital expenditure.

The security for the UOB Facility consists of:

(i) an assignment by FGHIPL over all its present and future right, title and interest in and to (a) each loan, advance, or other credit from time to time made or granted by FGHIPL to its subsidiaries or any debenture, note or bond issued by any such subsidiaries and subscribed by FGHIPL (the "Assigned Loans"), (b) any document, agreement and/or instrument under which an Assigned Loan exists and (c) all monies payable to FGHIPL and any claims, awards and judgments in favour of FGHIPL, in each case, in connection with any of the foregoing; and

(ii) a share charge over all the present and future shares in FGHIPL owned by the Trustee-Manager and all rights and dividends relating to such shares.

Assuming that the UOB Facility is fully drawn down, RHT's gearing level remains relatively low at approximately 17.6%[1]. The weighted average term to expiry of RHT's debt portfolio remains unchanged at approximately 26 months.

Rule 704(31) of the SGX-ST Listing Manual

The UOB Facility Agreement contains restrictions against any change of the Trustee-Manager, as well as conditions regarding (i) the unitholding interests of Fortis Healthcare Limited ("FHL"), a controlling unitholder of RHT, and (ii) the interests of Mr Malvinder Mohan Singh and Mr Shivinder Mohan Singh (the "Promoters") in the capital of Religare Health Trust Trustee Manager Pte. Ltd. In particular, under the UOB Facility Agreement, it would be an event of default, if at any time:

(a) the Trustee-Manager resigns as the trustee-manager of RHT except where the replacement trustee-manager is, inter alia, wholly owned and controlled by the Promoters or where the prior consent of the facility agent (acting on the instructions of the lender(s)) is obtained;

(b) Religare Health Trust Trustee Manager Pte Ltd ceases to remain at least 30 per cent. owned by the Promoters and their affiliates / group companies (directly or indirectly) in the aggregate; or

[1] Based on external borrowings drawn down as at 17 September (including notes issued under the S$500 million Medium Term Note Programme)

(c) FHL does not or ceases to beneficially own (directly or indirectly) at least 26 per cent. of all the undivided interests in RHT.

As at the date of this announcement, there has not been any breach of the terms above. In the event any of the terms above is breached, it would be an event of default under the UOB Facility Agreement and may also trigger cross defaults under the facility agreements for the other facilities borrowed by FGHIPL and its subsidiaries. An event of default under the UOB Facility Agreement would affect the entire amount of the UOB Facility, and would grant UOB the right, amongst others, to declare all outstanding loans under the UOB Facility to be immediately due and payable.

By Order of the Board
Gurpreet Singh Dhillon
Executive Director and Chief Executive Officer

Religare Health Trust Trustee Manager Pte. Ltd.
(Registration number: 201117555K)
(as trustee-manager of Religare Health Trust)

18 September 2015