

**CREDITORS' VOLUNTARY WINDING UP OF A 51%-OWNED DIRECT SUBSIDIARY**

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The Board of Directors of T T J Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has commenced the winding up process of its 51%-owned direct subsidiary, Technics Steel Pte. Ltd. (“**TSPL**”) by way of creditors’ voluntary winding up and TSPL has issued the required notices to its creditors to convene the creditors’ meeting that will take place on 28 May 2020.

The Board will keep shareholders updated and make further announcements as and when there are any material developments in relation to the above.

**By Order of the Board**

Teo Hock Chwee  
Chairman and Managing Director  
20 May 2020