



## **MEDIA RELEASE**

### **Soup Restaurant Co-founder Wong Wei Teck to succeed Managing Director Mok Yip Peng who retires end of April**

**Singapore, 29 April 2016** – Soup Restaurant Group Limited announced today that Founder and Managing Director Mr Mok Yip Peng will retire and Mr Wong Wei Teck, Executive Director and Co-Founder, will succeed him from 1 May 2016.

Mr Mok, 61, has been at the helm for the last 25 years and has helped to build the Group into a leading homegrown restaurant chain well known for its nutritious home-style cooking, in particular its signature Samsui Ginger Chicken. Mr Wong, 59, will be responsible for the overall management and strategic planning of the Group as well as oversee its operations.

Mr Mok will concurrently resign from the Board of Directors of the Company and the subsidiaries of the Group. He will, however, remain the Group's largest shareholder with a 23.33% interest.

Mr Mok said: "The time has come for me to retire and enjoy the fruits of my labour. Wei Teck, a long-time friend, business partner, and fellow co-founder, has been closely involved with the growth and development of the Soup Restaurant Group since day one and I have complete faith that he will be able to take the business to its next level of growth.

"I would like to take this opportunity to thank all the Board members and all staff for their support, cooperation and the advice they have given me through the years. I wish them all the best in the future."

Mr Wong has been with the Company since its inception in 1991. As Executive Director, he oversees the Corporate Services Division, including the administration, human resource and information technology infrastructures, as well as the Group's Corporate Social Responsibility initiatives. During the past 10 years, he played a key role in the Group's growth and development, and its listing on the Singapore Exchange.

Prior to co-founding Soup, he worked as an engineer with several companies, including Mass Rapid Transit Corporation and Taylor Woodrow PLC construction group. He holds a Bachelor in Civil Engineering from the National University of Singapore and is a Professional Engineer certified by the Singapore Professional Engineers Board.

Mr Wong said: "Mr Mok has been instrumental in curating Soup's menu of heritage cuisine and charting its growth in Singapore in the last two and a half decades. Our customers and staff will no doubt miss him although his legacy of Samsui-style cooking will remain a key differentiator for Soup. We thank him for his dedicated service and wish him a happy retirement.

"The Group remains committed to tapping growth opportunities in Singapore and abroad, while reining in costs and raising productivity."

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### **About Soup Restaurant**

Founded in 1991, Soup Restaurant Group Limited has its humble beginnings as a niche restaurant in Chinatown focusing mainly on herbal soups and home-cooked dishes served at reasonable prices. Today, the Company is listed on the Mainboard of the Singapore Exchange and operates a portfolio of well-known food and beverage brands such as "Soup Restaurant", "POTLUCK", and "CAFE O". The Group currently has 18 restaurant outlets in Singapore, Malaysia and Indonesia.

Soup Restaurant is one of the leading restaurants in Singapore serving "Chinatown Heritage Cuisine". Based on traditional dishes and home-style cooking, Soup Restaurant boasts signature dishes like the "Samsui Ginger Chicken", the Chinatown family steamed dishes and herbal soups.

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