

October 7 , 2016

Company Name: The Gunma Bank, Ltd.
Representative: Kazuo Saito, President
Stock Exchange Listing: Tokyo (code: 8334)
For Inquiry: Hiroyuki Irisawa, Executive Officer and General Manager,
Corporate Planning Department

Announcement regarding market purchase of own shares and completion of acquisition

(Under the provisions of its Articles of Incorporation
pursuant to Paragraph 2, Article 165 of the Corporate Law of Japan)

The Gunma Bank, Ltd. has acquired its own shares as follows, under Article 156, as applied pursuant to Paragraph 3, Article 165, of the Corporate Law, and it has completed the acquisition resolved at its Board of Directors Meeting held on August 29 ,2016.

Details of acquisition

(1) Type of acquired shares	Common shares
(2) Period of acquisition	From October 1, 2016 to October 6, 2016
(3) Total number of acquired shares	882,300 shares
(4) Total cost of acquisition	415,057,100 yen
(5) Method of acquisition	Purchased on the Tokyo Stock Exchange

(Reference)**1.Resolution of the Board of Directors' Meeting held on August 29, 2016**

(1) Type of shares to be acquired	Common shares
(2) Total number of shares to be acquired	Up to 5 million shares (Equivalent to 1.11% of issued shares (excluding treasury shares))
(3) Total cost of acquisition	Up to 2.2 billion yen
(4) Period of acquisition	From August 30, 2016 to October 14, 2016

2. Total number of acquired own shares based on the resolution of the Board of Directors' Meeting held on August 29, 2016

(1) Total number of acquired shares	4,622,300 shares
(2) Total cost of acquisition	2,199,210,700 yen