PEC LTD.

Incorporated in the Republic of Singapore
(Company Registration No. 198200079M)

ANNOUNCEMENT ON
RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING ("**EGM**")

PEC Ltd. (the "**Company**") wishes to inform that at the EGM of the Company held earlier today, on a poll vote, all ordinary resolutions set out in the Notice of EGM were duly passed by the Company's shareholders.

Capitalised terms used in this announcement not otherwise defined herein, shall bear the same meaning as set out in the Circular dated 11 October 2016.

(A) Poll Results

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the voting of the following resolutions were conducted by way of poll and the results were as follows:-

Resolution Number and Details	**Total Number of Shares Represented by Votes For and Against the Relevant Resolution**	**For**		**Against**	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
EGM					
Ordinary Resolution 1 To approve the proposed grant of the EK Award to Edna Ko	10,012,524	6,028,100	60.21	3,984,424	39.79
Ordinary Resolution 2 To approve the proposed grant of the RD Award to Robert Dompeling	10,043,524	6,085,100	60.59	3,958,424	39.41

(B) Abstention from Voting

Details of parties who had abstained from voting on any resolution(s) at the EGM:

Resolution Number and Details	**Name**	**Number of Shares Held**
Ordinary Resolution 1 To approve the proposed grant of the EK Award to Edna Ko	Edna Ko Poh Thim	34,950,000
	Robert Dompeling	670,000
	Mark Ko Teong Hoon	23,624,475
	Tian San Company (Pte.) Limited	85,750,000
Ordinary Resolution 2 To approve the proposed grant of the RD Award to Robert Dompeling	Edna Ko Poh Thim	34,950,000
	Robert Dompeling	670,000
	Mark Ko Teong Hoon	23,624,475
	Tian San Company (Pte.) Limited	85,750,000

(C) Scrutineer

Samas Management Consultants Pte Ltd was appointed as the Company's scrutineer.

Submitted by Edna Ko Poh Thim, Executive Chairman on 27 October 2016 to the SGX-ST.