

HAFARY HOLDINGS LIMITED

(Company Registration No. 200918637C)
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 13 APRIL 2018

The Board of Directors of Hafary Holdings Limited (the "Company") is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, all the resolutions as set out in the Notice of the Annual General Meeting dated 28 March 2018 have been duly approved and passed by the Shareholders of the Company at the Annual General Meeting held on 13 April 2018 ("AGM").

(a) The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 1</u> Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2017	325,038,970	325,038,970	100.00	0	0.00
<u>Ordinary Resolution 2</u> Payment of Proposed Final Dividend for the financial year ended 31 December 2017	325,038,970	325,038,970	100.00	0	0.00
<u>Ordinary Resolution 3</u> Re-election of Mr Ong Beng Chye as Director of the Company	325,038,970	325,038,970	100.00	0	0.00
<u>Ordinary Resolution 4</u> Re-election of Datuk Edward Lee Ming Foo as Director of the Company	325,038,970	325,038,970	100.00	0	0.00

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Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 5</u> Re-election of Mr Yong Teak Jan @ Yong Teck Jan as Director of the Company	325,038,970	325,038,970	100.00	0	0.00
<u>Ordinary Resolution 6</u> Approval of Directors' Fees amounting to S\$231,000 for the financial year ended 31 December 2017	325,038,970	325,038,970	100.00	0	0.00
<u>Ordinary Resolution 7</u> Re-appointment of Messrs RSM Chio Lim LLP as Independent Auditor	325,038,970	325,038,970	100.00	0	0.00
Special Business					
<u>Ordinary Resolution 8</u> Authority to issue shares	324,990,270	324,990,270	100.00	0	0.00
<u>Ordinary Resolution 9</u> Authority to offer and grant awards and to allot and issue shares under the Hafary Performance Share Plan	323,178,270	323,178,270	100.00	0	0.00
<u>Ordinary Resolution 10</u> Renewal of General Mandate for Interested Person Transactions	106,200,270	106,059,770	99.87	140,500	0.13

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(b) Details of parties who are required to abstain from voting on any resolution

Resolution relating to:	
<u>Ordinary Resolution 9</u> Authority to offer and grant awards and to allot and issue shares under the Hafary Performance Share Plan (the "Plan")	All shareholders of the Company who are eligible to participate in the Plan had abstained from voting on Ordinary Resolution 9. An aggregate of 1,812,000 ordinary shares were held by such shareholders present at the AGM.
<u>Ordinary Resolution 10</u> Renewal of General Mandate for Interested Person Transactions	Hap Seng Investment Holdings Pte Ltd, a controlling shareholder holding 218,790,000 ordinary shares in the Company together with its associates, which the Interested Persons are associates of, have abstained from voting on Ordinary Resolution 10.

(c) Appointment of Scrutineers

Ardent Business Advisory Pte Ltd was appointed as the scrutineer of the AGM.

(d) Re-appointment of Director

Mr Ong Beng Chye, who was re-elected as a Director of the Company at the AGM, remains as Chairman of the Board and Audit Committee and a member of the Nominating Committee and Remuneration Committee. The Board considers Mr Ong Beng Chye to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

Tay Eng Kiat Jackson
Company Secretary

13 April 2018