

**MULTI-CHEM LIMITED**

(Company Registration No. 198500318Z)
(Incorporated in the Republic of Singapore)

ESTABLISHMENT OF SINGAPORE BRANCH

The Board of Directors of Multi-Chem Limited ("the Company") wishes to announce that the Company's indirect subsidiary, M.Tech Solutions (India) Private Limited (incorporated in India) had established a foreign company in Singapore as Singapore Branch under the name "M.Tech Solutions (India) Private Limited" ("M.Tech India Singapore Branch").

M.Tech India Singapore Branch is principally engaged in the distribution of information technology security products and provision of software and maintenance services.

The aforementioned transaction was financed through internal resources and is not expected to have any material impact on the Group's earnings per share and net tangible assets per share for the financial year ending 31 December 2015.

None of the Directors or substantial shareholders of the Company have any interest, directly or indirectly, in the said transaction save for their interest arising by way of their shareholdings and/or directorships, as the case may be.

BY ORDER OF THE BOARD

Han Juat Hoon
Director

29 May 2015