



COMPLETION OF THE PROPOSED SALE OF THE ENTIRE SHAREHOLDING INTERESTS IN HENAN ZHONGYUAN FOUR SEASONS AQUATIC LOGISTIC HARBOR CO. LTD. (河南中原四季水产物流港股份有限公司)

1. INTRODUCTION

- 1.1. The Board of Directors (the “**Board**”) of GSH Corporation Limited (the “**Company**”) refers to its announcements dated 29 November 2019, 14 May 2020, 1 June 2020 and the circular to shareholders of the Company dated 15 May 2020 (“**Previous Announcements**”) in relation to the proposed sale by the Company’s wholly-owned subsidiary, GSH (Zhengzhou) Investments Pte. Ltd. (“**Vendor**”), of the sale of 171 million shares in Henan Zhongyuan Four Seasons Aquatic Logistic Harbor Co., Ltd. (河南中原四季水产物流港股份有限公司) (“**Henan Zhongyuan**”), held by the Vendor, to Henan Xinrun Industrial Co., Ltd. (河南新润实业有限公司) (the “**Proposed Sale**”).
- 1.2. Unless otherwise defined, capitalised terms used herein shall bear the same meaning as ascribed to them in the Previous Announcements.

2. COMPLETION OF THE PROPOSED TRANSACTION

- 2.1. The Board is pleased to announce that the Proposed Sale has been completed on 3 September 2020 and the Vendor has received the Consideration held in escrow.
- 2.2. Following Completion, Henan Zhongyuan has ceased to be an associated company of the Company.

By Order of the Board

Gilbert Ee Guan Hui
CEO / Executive Director

3 September 2020