

## ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200609901H)

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### PROPOSED ACQUISITION OF 100% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF MOBII GENIUS CO., LTD (莫比机器人股份有限公司)

#### - TERMINATION OF SPA

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*Unless otherwise defined, all capitalized terms have the same meanings ascribed to them in the Company's announcement dated 8 April 2024.*

The Board of Directors (the “**Board**” or “**Directors**”) of Asia-Pacific Strategic Investments Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 8 April 2024 (the “**Announcement**”) in relation to the proposed acquisition by the Company of 100% of the issued and paid-up share capital of Mobii Genius Co., Ltd.

As mentioned in the Announcement, the Completion of the Proposed Acquisition is conditional upon, *inter alia*, the Conditions being satisfied or waived in accordance with the terms of the SPA, or such other date as may be mutually agreed in writing by the parties. If the Conditions are not satisfied or waived by the Company or the Vendor (as the case may be) by 2 October 2024, being the expiry of six (6) months from the date of the SPA, or such other date as may be mutually agreed in writing between the parties, the SPA shall automatically cease to have effect. No Party shall have any claim against the other Party for costs, damages, compensation or otherwise save in respect of any antecedent breach of the SPA.

The Board wishes to inform the Shareholders that the GPU Contracts to be entered into between the GPU Company and the Target Company (a key condition precedent to the Proposed Acquisition) have not materialised due to unforeseen circumstances.

Accordingly, the Conditions specified in the SPA, in particular the Condition relating to the GPU Contracts, have neither been fulfilled nor waived in accordance with the terms of the SPA. As such, the SPA was automatically terminated on 2 October 2024 and is of no further force or effect.

The termination of the SPA is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Group for the financial year ending 30 June 2025.

The Company will continue to explore opportunities with other parties and if there should be material updates to the status of the negotiations with any other party, the Company will make further announcements in compliance with the relevant provisions of Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors, or other professional advisors if they have any doubt about the actions they should take.

#### BY ORDER OF THE BOARD

Dato' Dr. Choo Yeow Ming  
Chairman and Chief Executive Officer  
2 October 2024

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities*

*Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg).*