

REX INTERNATIONAL HOLDING LIMITED
(Company Number: 201301242M)
(Incorporated in the Republic of Singapore)

**EXECUTIVE SUMMARY OF INDEPENDENT REVIEW REPORT IN RELATION TO
THE NOTICE OF COMPLIANCE**

*Unless otherwise defined, all capitalised terms herein shall have the same meanings as ascribed to them in the Company's announcement dated 29 September 2023 (the "**Previous Announcement**") and the Independent Review Report (as defined below) (as the context requires), in relation to the Notice of Compliance issued by Singapore Exchange Regulation Pte. Ltd. ("**SGX RegCo**") on 29 August 2023 ("**NOC**").*

The board of directors (the "**Board**") of Rex International Holding Limited (the "**Company**" or "**RIH**" and together with its subsidiaries, the "**Group**") refers to the Previous Announcement in relation to, *inter alia*, the engagement of Ernst & Young Advisory Pte. Ltd. ("**EY**") as the Independent Reviewer to perform the Independent Review. Please refer to the NOC for the scope of the Independent Review.

Further to the Previous Announcement, the Board wishes to announce that EY has completed the Independent Review and has provided its findings in its report dated 20 March 2026 (the "**Independent Review Report**"). The summary highlights and the executive summary of all the facts, key findings and recommendations of the Independent Review Report is annexed to this announcement.

Actions taken and to be taken by the Company

The Board has reviewed the contents of the Independent Review Report to assess the findings and determine its next course of action.

In 2024, the Company undertook a review of its policies and procedures, and in December 2024, the Company updated, *inter alia*, its Cash Management Policy, Investment Management Policy, Procurement Policy and Related Party and Interested Person Transactions Policy, (collectively, the "**Relevant Policies**") to improve the policies and procedures of the Group. The Board is of the view that these updates to its policies and procedures address the recommendations and observations in Section 1.8 of the Independent Review Report.

The Board has directed Management, and Management will continue to monitor, periodically review and update, and ensure compliance with such policies and procedures as part of the Group's operations, including but not limited to cash management functions, procurement activities and related parties/interested persons transactions.

As recommended by the Independent Review Report, the Board has directed Management to conduct refresher training on the Company's Cash Management Policy and applicable notice requirements under the Securities and Futures Act 2001 ("**SFA**") for the Company's board of directors and key management personnel.

Shareholders and potential investors are advised to read and consider the summary highlights and the executive summary of the Independent Review Report in its entirety. Shareholders are also advised to

refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

BY ORDER OF THE BOARD OF
Rex International Holding Limited

John d'Abo
Executive Chairman

20 March 2026