SAPPHIRE CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198502465W)

APPROVAL FROM THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY FOR AN EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 ("FY2022") AND FILE ITS ANNUAL RETURN

The Board of Directors (the "**Board**") of Sapphire Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 14 April 2023 in relation to, *inter alia*, the Company's application to the Accounting and Corporate Regulatory Authority ("**ACRA**") for an extension of time (i) to hold its annual general meeting for FY2022 on or before 30 June 2023 and (ii) to lodge its annual return for FY2022 by 30 July 2023 ("**ACRA Application**").

The Board wishes to inform its shareholders that ACRA had, on 28 April 2023, approved the Company's ACRA Application.

The Company will make an announcement on the outcome of its extension of time application to the SGX-ST in due course.

By Order of the Board
Sapphire Corporation Limited

Wang Heng
Executive Director and Chief Executive Officer

29 April 2023