

**OSSIA INTERNATIONAL LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No: 199004330K)

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**RESPONSE TO SGX QUERIES ON THE UNAUDITED FINANCIAL STATEMENTS  
AND DIVIDEND ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30  
SEPTEMBER 2021**

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The Board of Directors (the “Board”) of Ossia International Limited (the “Company”) wishes to announce the following in response to the query raised by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 19 November 2021 in relation to the announcement of the unaudited financial statements and dividend announcement for the six months ended 30 September 2021:

**Query 1**

It is noted that the Group has current trade and other receivables amounting to \$2,679,000 and non-current trade and other receivables amounting to \$1,155,000. Please disclose: -

- a) The nature of the current and non-current other receivables;
- b) On the current and non-current other receivables, the underlying transactions and the terms of the transactions (including the contract sum) and payment terms of the underlying contracts. and
- c) the Board’s assessment of the recoverability of the non-current trade and other receivables.

**Response to query 1**

	<b>30 Sep 2021</b>
<b>Non- Current</b>	\$'000
Trade receivables – Related companies	1,155
Total Non-current	<u>1,155</u>
 <b>Current</b>	
Trade receivables – Third parties	2,061
Other receivables – Related companies	572
Other receivables – Third parties	46
Total current	<u>2,679</u>

### Query 1 (continued)

The non-current trade and other receivables are repayable in monthly instalments with final repayment in 2025. Certain directors of the Company who are also directors of the related parties have agreed to provide continuing financial support to these related parties to enable them to meet their financial obligations as and when they fall due.

### Query 2

Please provide information on the Group's inventory turnover days.

#### Response to query 2

	30 Sep 2021
Inventories turnover days	841 days

The Group's inventories increased mainly due to new season stocks purchased towards the end of the half year ended 30 September 2021 for existing brands of the Taiwan subsidiary. These purchases were made in anticipation of the festive season sales like Christmas and Chinese New Year.

### Query 3

Please disclose a breakdown of trade and other payables amounting to \$4,789,000 as at 30 September 2021. For other payables, please disclose the aging and nature of these other payables and whether the counterparties are related parties.

#### Response to query 3

	Note	30 Sep 2021
		\$'000
Trade payables – Third Parties		3,444
Other payable – Related companies	(i)	20
Accrual and other payables – Third parties	(ii)	<u>1,325</u>
Total		<u>4,789</u>

### Query 3 (continued)

#### Response to query 3 (continued)

Note:

(i) Nature and aging of other payable

Other payables due to external parties are non-interest bearing and are normally settled on 30 to 60 days' terms.

Other payables due to related parties are non-trade related, non-interest bearing, unsecured and repayable on demand.

	<b>30 Sep 2021 \$'000</b>	<b>Current \$'000</b>	<b>Past due 1 to 6 months \$'000</b>	<b>Past due &gt; 6 months \$'000</b>
Other payable – Related companies	20	2	8	10
Accrual and other payables – Third parties	1,325	588	349	388
<b>Total</b>	<b>1,345</b>	<b>590</b>	<b>357</b>	<b>398</b>

(ii) The breakdown of the accrual and other payables as follows:

	<b>30 Sep 2021 \$'000</b>
Accrued staff cost related expenses	792
Accrued renovation and maintenance costs	192
Accrued sales and marketing costs	172
Accrual of other operating costs	169
<b>Total</b>	<b>1,325</b>

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua  
Company Secretary

23 November 2021