

ATTILAN GROUP LIMITED

Registration Number 199906459N
(Incorporated in the Republic of Singapore)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF SGX-ST LISTING MANUAL

Attilan Group Limited (the “Company”) has been placed on the watch-list with effect from 11 April 2016, pursuant to Rule 1311 of the SGX-ST Listing Manual. In accordance with Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors of the Company would like to provide the following quarterly update on the Company, together with its subsidiaries (collectively, the ‘Group’).

Update On Unaudited Financial Situation

For Q2 FY2018, revenue remained consistent with the corresponding quarter in Q2 FY2017 at S\$0.50 million.

The group registered profit before tax of S\$0.07 million for Q2 FY2018 as compared to loss before tax of S\$0.83 million for Q2 FY2017 and profit before tax of S\$0.08million for HY FY2018 as compared to loss before tax of S\$1.1 million for HY F2017. These were mainly due to the lower administrative expenses as a result of lower employee cost and lower share of loss of associated company that have been fully impaired in FY2017.

Update On Future Direction

In Note 10 of the Group’s announcement for the quarter ended 30 June 2018, the preschool centre continues to be in development phrase and expects to increase its enrolments numbers. The company is preparing for an expansion into the other parts of Singapore via organic growth, licensing and is also exploring acquisition of other preschool centres.

The Company is still working towards a resumption of trading for our shares. However, this is subject to the Company’s fulfilment of conditions that the SGX-ST will impose as it deems fit in its discretions.

The Group has reported that we continue to face challenges especially in the media sales division. We remain mindful and will take appropriate action to mitigate the impact on the Group’s business.

The Group is aware of the deadline given by the SGX-ST for its removal from the Watch-List. The Group will actively look for potential opportunities to improve the financial position of the Group. The Group will endeavour to meet the requirements of Rule 1314 of Listing Manual to be removed from the Watch-List.

BY ORDER OF THE BOARD

Datuk Jared Lim Chih Li
Managing Director
13 August 2018