USP GROUP LIMITED
(Company Registration No.: 200409104W)
(Incorporated in the Republic of Singapore)
(the "**Company**")

UPDATE ON WINDING UP APPLICATION

The Board of Directors (the "**Board**") of USP Group Limited (the "**Company**") refers to the Company's announcement on 21 November 2023 on the above-captioned matter (the "**21st November 23 Announcement**"). Unless otherwise defined herein, all capitalized terms have the same meanings as defined in the 21st November 23 Announcement.

In respect of the Winding Up Application by the Claimant, the High Court on 8th December 2023 adjourned the hearing on the matter to 5 January 2024.

The Company will make the necessary announcement(s) as and when there are material developments on the matter.

By Order of the Board

Shek Chee Seng
Executive Director
12 December 2023