

**RICH CAPITAL HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Registration No. 199801660M)

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**APPLICATION FOR EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR  
THE FINANCIAL YEAR ENDED 31 MARCH 2019**

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The Board of Directors (the “**Board**”) of Rich Capital Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company had made an application (“**SGX Application**”) on 18 July 2019 to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for an extension of time to hold the Annual General Meeting (“**AGM**”) for the financial year ended 31 March 2019 (“**FY2019**”) pursuant to Rule 707(1) of the Catalist Rules.

Pursuant to Rule 707(1) of the Catalist Rules, the Company is required to convene its annual general meeting within four (4) months from the end of its financial year end, i.e. by 31 July 2019. The Company has requested an extension of time of approximately three (3) months from the SGX-ST for the Company to convene its FY2019 AGM by 31 October 2019.

The Application is sought for the following reasons:-

1. As stated in the various announcements released by the Company since 17 May 2019, the Company had dispute and disagreement with its joint venture partner of PT Oxley Karya Indo Batam (“**PT OKIB**”) over project management and project payment of the development at the Oxley Convention City, Batam (“**Batam Project**”), and resources have been focused on working with the Company’s professional advisors and lawyers to try to resolve the matter amicably. As such, this may have material changes to the relevant accounting classifications with respect to financial accounts of PT OKIB for 2019 which have not been approved by the shareholders of PT OKIB as at the date of this announcement;
2. The assessment of goodwill on acquisition of Oxley Batam and its joint venture entity which would require additional time, including the commissioning of an independent third-party valuation on the development land site for the Batam Project; and
3. The Company is also currently engaging a professional firm to carry out an independent review based on the approved scope of works by the SGX-ST. Assuming the latter is completed within the stipulated time, the Company would be able to announce the key findings and clarify any questions from the shareholders on the state of affairs of the Company at the AGM.

The Company will update its shareholders on the outcome of the Application in due course.

The Company will also be submitting the necessary application to the Accounting and Corporate Regulatory Authority for an extension of time to hold its AGM.

BY ORDER OF THE BOARD  
**RICH CAPITAL HOLDINGS LIMITED**

Giang Sovann  
Independent Non-Executive Director

26 July 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg))*