

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

RESIGNATION OF ACTING CHIEF OPERATING OFFICER

The Board of Directors (the “Board”) of Chaswood Resources Holdings Ltd (the “Company”) wishes to announce that Mr. Nicol Roach Reddy (“**Mr. Nicol**”) has resigned as the Acting Chief Operating Officer with effect from 31 December 2018.

Details of Mr. Nicol’s resignation as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”) is released separately today.

The Board would like to express its appreciation to Mr. Nicol for his efforts and contributions during his tenure with the Company.

In view of the Group’s ongoing restructuring exercise which entails *inter-alia* the proposed disposal of certain subsidiaries of the Company as announced on 15 September 2018 and 22 November 2018, the Company will not be filling the vacancy and the existing operations team will be assuming the roles and responsibilities of Mr. Nicol.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
31 December 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made. The Sponsor is satisfied, based on enquiries made, that there are no reasons for the cessation other than those stated in this announcement.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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