



**GSS ENERGY LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 201432529C)

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- (1) **RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 APRIL 2024**  
(2) **RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHARIMAN OF THE BOARD; AND COMPOSITION OF THE BOARD**
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The board of directors (the “**Board**”) of GSS Energy Limited (the “**Company**”) wishes to announce that at the annual general meeting of the Company held on 30 April 2024 (the “**AGM**”), all resolutions relating to matters set out in the notice of AGM dated 15 April 2024 were duly passed by the shareholders of the Company, on a poll vote.

#### 1. RESULTS OF THE AGM

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) is set out below:

##### (a) Breakdown of all valid votes cast at the AGM

Resolution		Total number of shares represented by votes for and against the relevant resolution	For		Against	
No	Details		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
1	To receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2023 together with the Independent Auditors' Report	206,806,499	206,806,499	100.00%	-	-
2	To approve the payment of Directors' Fees of S\$116,000 (FY2023: S\$116,000) for the financial year ending 31 December 2024	206,806,499	206,806,499	100.00%	-	-

Resolution		Total number of shares represented by votes for and against the relevant resolution	For		Against	
No	Details		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
3a	To re-elect Mr Ng Say Tiong as a Director	206,806,499	206,806,499	100.00%	-	-
3b	To re-elect Mr Wong Quee Quee, Jeffrey as a Director	206,806,499	206,806,499	100.00%	-	-
4	To re-appoint Messrs RSM SG Assurance LLP as Auditors of the Company and to authorise the Directors of the Company to fix their remuneration	206,806,499	206,806,499	100.00%	-	-
5	Authority to allot and issue new shares	206,806,499	206,603,499	99.90%*	203,000	0.10%*
6	Authority to grant share options, allot and issue shares under GSS Energy Limited 2018 Executives' Share Option Scheme	206,806,499	206,603,499	99.90%*	203,000	0.10%*
7	Proposed renewal of the Share Buy-Back Mandate	206,806,499	206,806,499	100.00%	-	-
8	Proposed diversification of the Group's business to include the battery packing and EV charging businesses	206,806,499	206,806,499	100.00%	-	-

\* The percentage are rounded to two decimal point.

**(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

No party is required to abstain from voting on any resolutions put to the vote at the AGM.

**(c) Appointed scrutineer**

Elly McKellie Pte. Ltd. was appointed by the Company as scrutineer for the conduct of the poll at the AGM.

**(d) In relation to Ordinary Resolutions 3a and 3b**

Following the conclusion of the AGM, the Board would like to announce that:

- (i) Mr Ng Say Tiong, who was re-elected as a Director of the Company at the AGM, remains as an Executive Director of the Company; and
- (ii) Mr Wong Quee Quee, Jeffrey, who was re-elected as a Director of the Company at the AGM, remains as a member of the Chairman of the Audit Committee, and a member of Nominating Committee and Remuneration Committee respectively. He is considered independent by the Board for the purposes of Rule 704(7) of the Catalist Rules of the SGX-ST.

**2. RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD; AND COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

In line with the mandatory 9-year tenure limit for independent director to serve on the Board under the new requirements of the Catalist Rules of the SGX-ST, Mr Kuek Eng Chye, Anthony had served the Board since his first appointment to the Board of the Company in November 2014 and has retired as an Independent Non-Executive Director and Chairman of the Board (and concurrently stepped down for his role in the respective Board Committees) at the conclusion of the AGM<sup>1</sup> held today to facilitate the Board renewal process in the Company. Details and declaration of his retirement as required under Rule 704(7) of the Catalist Rules of the SGX-ST had been released on 15 April 2024 via SGXNet.

The Board and the management would like to express their gratitude and appreciation to Mr Kuek Eng Chye, Anthony for his invaluable contributions and services to the Board and the Company during his tenure as a Director of the Company.

Following Mr Kuek Eng Chye, Anthony's retirement, the composition of the Board is as follows:

**Board of Directors**

Mr Yeung Kin Bond, Sydney (Group Chief Executive Officer and Executive Director)  
Mr Ng Say Tiong (Executive Director)  
Mr Lee Kok Beng (Executive Director)  
Mr Wong Quee Quee, Jeffrey (Independent and Non-Executive Director)  
Mr Fung Kau Lee, Glenn (Non-Executive and Non-Independent Director)

As at the date of this announcement, the Board and the Nominating Committee remain in the process of reviewing its composition and the memberships of the relevant Board and Board Committees, including appointing a potential candidate as a replacement for Mr Kuek Eng Chye, Anthony and will endeavour to do so within two (2) months from the date of retirement of Mr Kuek Eng Chye, Anthony, but in any case not later than three (3) months. The Board will make an announcement in due course.

**BY ORDER OF THE BOARD**

GSS Energy Limited

Yeung Kin Bond, Sydney  
Group Chief Executive Director, Executive Director  
30 April 2024

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<sup>1</sup> Catalist Rule 403(6)(d)(iv) states that a director will not be independent if he has been a director of the issuer for an aggregate period of more than nine years (whether before or after listing) and such director may continue to be considered independent until the conclusion of the next annual general meeting of the issuer.

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*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"). It has not been examined or approved by Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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