



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF SGX LISTING MANUAL

KTL Global Limited (the "**Company**", and together with its subsidiaries, the "**Group**") was placed on the watch-list pursuant to Rule 1311(2) of the SGX Listing Manual on 3 March 2016 due to the Minimum Trading Price ("**MTP**") Entry Criterion.

The Company must take active steps to meet the requirements of Rule 1314(2) of the SGX Listing Manual within 36 months from 3 March 2016, failing which the Exchange may either remove the Company from the Official List, or suspend trading of the listed securities of the Company with a view to removing the Company from the Official List.

Pursuant to Rule 1313(2) of the SGX Listing Manual, the Board of Directors (the "**Board**") of the Company wishes to provide the update below in respect of the third quarter ended 31 March 2016.

- (1) The options of either undertaking a share consolidation to meet the MTP requirements or applying for a transfer of the Company's listing to Catalist remain under consideration by the Company. In view of the current volatile market conditions and the outcome of the measures taken by other listed companies to meet the MTP requirements, the Board is of the opinion that it is not an appropriate time to make a decision on which option will be most beneficial to the interests of the Company's shareholders.
- (2) Please refer to the announcement on 9 May 2016 of the unaudited financial statements of the Group for the third quarter ended 31 March 2016, for an update on the Group's financial position and material developments that may have an impact on its financial situation.

BY ORDER OF THE BOARD

Tan Kheng Yeow
Chief Executive Officer
9 May 2016