



Keppel Land Limited
(Co Reg No. 189000001G)
230 Victoria Street
#15-05 Bugis Junction Towers
Singapore 188024
www.keppelland.com.sg

Tel: (65) 6338 8111
Fax: (65) 6337 7168

KEPPEL LAND LIMITED
(Co. Reg. No. 189000001)
(Incorporated in Singapore)

COMPLETION OF DIVESTMENT OF EQUITY PLAZA

Keppel Land Limited ("**Keppel Land**") refers to its announcement dated 25 June 2014 in relation to the entry by its subsidiary, D.L. Properties Ltd. ("**DLP**"), into a sale and purchase agreement with Plaza Ventures Pte. Ltd. (the "**Purchaser**") for the sale by DLP of its property at 20 Cecil Street, Singapore, known as "Equity Plaza" (the "**Property**"), to the Purchaser (the "**Transaction**").

The Transaction was completed today. Consequently, the Keppel Land Group has ceased to have any interest in the Property.

The Keppel Land Group realised a net gain of approximately S\$59.5 million and received net proceeds of approximately S\$195.3 million from the Transaction which was effected at the sale consideration of S\$550 million. The net proceeds will enable Keppel Land to recycle its capital to invest in higher yielding projects so as to maximise overall returns for its shareholders.

Choo Chin Teck / Anna Tan
Joint Company Secretaries
20 August 2014