



(Incorporated in the Republic of Singapore on 20 October 2010)  
(Company Registration Number: 201022364R)

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## CLARIFICATION ANNOUNCEMENT

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### 1. INTRODUCTION

The Board of Directors (the "**Board**") of Libra Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the article titled "*Libra Group eyes diversification into property, trading, hospitality and tourism*" published in The Edge Singapore on 24 August 2015, which states, amongst others, "*Unfazed by the headwinds, Libra's management is optimistic about delivering top- and bottom-line growth this year. Says Chu, 'This year will be better than last year'*" (the "**Edge Singapore**") and the article titled "*Striving to gain market share*" published by OCBC Investment Research Pte Ltd issued on 18 August 2015 ("**OCBC Investment Report**")

### 2. CLARIFICATION

The Company wishes to clarify that the statements in the Edge Singapore was made after taking into consideration the following:-

- 1) the revenue for the six months ended 30 June 2015 ("**HY2015**") has increased 39.8% from the corresponding period ("**HY2014**");
- 2) delivery of major contracts in the 4<sup>th</sup> quarter of 2015 which is expected to have a positive impact on the consolidated results in FY2015;
- 3) expected better margin for the abovementioned major contracts to be delivered due to improved project execution or productivity; and
- 4) anticipated growing but controlled selling, general and administration expenses in the second half of the year.

Further, the Company wishes to clarify that the information on the current order book, which is contained in the following statement in the OCBC Investment Report "*understand from the management that the current order book as of end June stands at S\$120m, with most projects contributing more in 2H2015*" is erroneous. The Company has on 3 March 2015 announced that its order book stood at over S\$102 million.

The Company would provide Shareholders with timely updates as and when there are material developments in the Group's business which may cause material variances to the growth projection for FY2015.

### 3. CAUTION IN TRADING

The Board would like to advise the Shareholders to exercise caution before making any decision in respect of their dealings in the Company's Shares. Shareholders who are in any doubt about this announcement should consult their stockbroker, bank manager, solicitor or other professional adviser.

By Order of the Board  
**LIBRA GROUP LIMITED**

Chu Sau Ben  
Executive Chairman and Chief Executive Officer

31 August 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.