



CAPITALAND INVESTMENT LIMITED
(Registration Number: 200308451M)
(Incorporated in the Republic of Singapore)

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ANNOUNCEMENT

PROPOSED DISTRIBUTION *IN SPECIE* OF UNITS IN CAPITALAND ASCOTT TRUST (“CLAS”) NOTICE OF CONDITIONAL RECORD DATE FOR THE PROPOSED DISTRIBUTION

1. INTRODUCTION

CapitaLand Investment Limited (“**CLI**” or the “**Company**”) refers to its announcement dated 23 February 2023 and the letter to the shareholders of the Company (the “**Shareholders**”) dated 3 April 2023 (the “**Letter**”) in relation to the Proposed Distribution.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Letter.

2. NOTICE OF CONDITIONAL RECORD DATE FOR THE PROPOSED DISTRIBUTION

NOTICE IS HEREBY GIVEN that, subject to the approval of the Shareholders for the Proposed Distribution at the AGM to be held at Canning, Padang & Collyer Ballroom, Level 4, Raffles City Convention Centre, 80 Bras Basah Road, Singapore 189560 on Tuesday, 25 April 2023 at 9.00 a.m., the Register of CLI will be closed at **5.00 p.m.** on **2 May 2023** (the “**Record Date**”) to determine the entitlements of Entitled Shareholders to the CLAS Units under the Proposed Distribution.

3. OVERSEAS SHAREHOLDERS

- 3.1 Shareholders whose registered addresses for the service of the notices and/or documents on the Register of CLI or the Depository Register (as the case may be) are not in Singapore as at the Record Date will be regarded as Overseas Shareholders. Shareholders who wish to change their registered address on the Register of CLI or the Depository Register (as the case may be) to provide an address in Singapore in substitution thereof prior to the Record Date may do so by sending a notice in writing to the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue, Keppel Bay Tower #14-07 Singapore 098632 (in the case of a change of address on the Register of CLI) or CDP, at 11 North Buona Vista Drive, #06-07 The Metropolis Tower 2, Singapore 138589 (in the case of a change of address on the

Depository Register), respectively not later than three Market Days prior to the Record Date.

- 3.2 **The Proposed Distribution may be prohibited or restricted by law (either absolutely or subject to various securities requirements, whether legal or administrative, being complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions. Overseas Shareholders are required to inform themselves of and to observe any such prohibition or restriction at their own expense and without any liability of the Company. It is the responsibility of Overseas Shareholders to satisfy themselves as to the full observance of the laws of the relevant jurisdiction in connection therewith, including the obtaining of any governmental, exchange control or other consents which may be required, the compliance with other necessary formalities which are required to be observed and/or payment of any issue, transfer or other taxes due in such jurisdiction.**
- 3.3 For practical reasons and in order to avoid violating applicable securities laws outside Singapore, or where the Directors are of the view that such distribution may infringe any foreign law or may necessitate compliance with conditions or requirements which the Directors, in their absolute discretion, regard as onerous or impracticable by reason of costs, delay or otherwise, the Directors reserve the discretion not to distribute the CLAS Units to any Overseas Shareholder and to deal with such CLAS Units in the manner set out below.
- 3.4 In the event the Directors decide not to distribute the CLAS Units to any Overseas Shareholders, arrangements will be made for the distribution of the CLAS Units which would otherwise be distributed to such Overseas Shareholders pursuant to the Proposed Distribution to such person(s) as the Directors may appoint to sell such CLAS Units and thereafter the net proceeds of such sale, after deducting for all dealings and other expenses in connection therewith, shall be distributed proportionately among such Overseas Shareholders according to their respective entitlements to the CLAS Units as at the Record Date in full satisfaction of their rights to the CLAS Units which they would otherwise have become entitled to under the Proposed Distribution.
- 3.5 Overseas Shareholders are advised to read the section titled "Important Notice to Overseas Shareholders" and paragraph 5.7 of Annexure II of the Letter.

By Order of the Board

Michelle Koh
Company Secretary
19 April 2023