**JAYA HOLDINGS LIMITED**
(Company Registration No. 199002391E)
(Incorporated in Singapore)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST Listing Manual")**

The Board of Directors of Jaya Holdings Limited (the "**Company**") wishes to announce the following updates pursuant to Rule 1018(1)(b) of the SGX-ST Listing Manual:-

1. The Company's assets and liabilities as at 31 March 2017 are as follows:-

| | **S$'000** |
|---|---|
| Cash and cash equivalent | 1,577 |
| Other Debtors | 35 |
| Prepayments | 50 |
| Total Assets | 1,662 |
| *Less:* | |
| Liabilities | (420) |
| **Net Assets Attributable to Owners of the Company** | 1,242 |

2. The Company's utilisation of cash in the month of March 2017 was for payment of operating and transaction expenses and is as follows:-

| | **S$'000** |
|---|---|
| Opening balance at 28 February 2017 | 1,591 |
| *Less:* | |
| Legal and professional fees | (2) |
| Staff costs and related expenses | (12) |
| **Closing balance at 31 March 2017** | 1,577 |

*Note:*

*The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company's auditors.*

By Order of the Board

Ngiam May Ling
Company Secretary

9 May 2017