



SWISSCO

SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D

(Incorporated in the Republic of Singapore)

JUDICIAL MANAGEMENT APPLICATIONS HEARING ANNOUNCEMENT

The Judicial Managers of Swissco Holdings Limited (Judicial Managers Appointed by Court) (the “Company”) and its subsidiary, Swissco Offshore (Pte.) Ltd (Judicial Managers Appointed by Court) (“SOPL”) refer to their announcement on the above matter on 21 April 2017.

The Singapore High Court has on 26 April 2017 granted further orders as follows:

- (a) the period in which the Judicial Management Orders are in force shall be extended for 3 months up to and including 18 January 2018;
- (b) the Judicial Managers be given an extension of time until 16 September 2017 to present to creditors a statement of proposals in compliance with the requirements of Section 227M of the Companies Act (Cap. 50);
- (c) the Judicial Managers be given an extension of time until 30 September 2017 to convene meetings of creditors to consider the statement of proposals under Section 227N of the Companies Act (Cap. 50);
- (d) the creditors of the Company and SOPL to have liberty to apply to the Court as necessary.

The Judicial Managers will continue to work with and engage creditors and stakeholders of the Company and SOPL, and will make further updates as appropriate.

Ee Meng Yen Angela
Joint and Several Judicial Manager
30 May 2017