

ASIASONS CAPITAL LIMITED
(Incorporated in Singapore)
Company Registration Number: 199906459N

DISPOSAL OF ASIASONS PRIVATE EQUITY II INC AND ASIASONS MANAGEMENT II INC

1. Introduction

1.1 Pursuant to Rule 704(18) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**Listing Manual**"), the board of directors ("**Directors**") of Asiasons Capital Limited ("**Company**") wishes to announce that the Company had on 6 May 2014 entered into a sale and purchase agreement ("**SPA**") with Tremendous Asset Partners Ltd. ("**TAPL**"), pursuant to which the Company shall sell and TAPL shall acquire:

- (a) one (1) ordinary share ("**APE Sale Share**") in the share capital of Asiasons Private Equity II Inc ("**APE**"); and
- (b) one (1) ordinary share ("**AMII Sale Share**") and together with the APE Sale Share, the "**Sale Shares**") in the share capital of Asiasons Management II Inc ("**AMII**")

(the "**Disposal**").

1.2 The Disposal has been completed on 6 May 2014 and as the Sale Shares constitute the entire share capital of APE and AMII, the Disposal has resulted in APE and AMII each ceasing to be a subsidiary of the Company.

2. The Disposal

2.1 The consideration for both the APE Sale Share and AMII Sale Share is S\$1, and the aggregate consideration for the Disposal is S\$2 (the "**Consideration**"). The Consideration was arrived at on a willing buyer willing seller basis taking into account the audited net liability position of each of APE and AMII for the financial year ended 31 December 2013. The aggregate net liabilities of APE and AMII as at 31 December 2013 amounted to S\$243,748. The Consideration is to be satisfied by TAPL in cash or telegraphic transfer to a bank account designated by the Company on the date of completion of the Disposal.

2.2 None of the relative figures computed based on Rule 1006 of the Listing Manual exceeds 5%.

2.3 The Disposal is not expected to have any material impact on the financial results of the Company for the financial year ending 31 December 2014.

3. Interest of Directors and Substantial Shareholders

None of the Directors or substantial shareholders of the Company or any of their associates has any interest, direct or indirect, in the Disposal (other than through their shareholdings in the Company).

BY ORDER OF THE BOARD

Datuk Jared Lim Chih Li
Managing Director
6 May 2014