

For Immediate Release

BBR Holdings Appoints Real Estate Capital Markets Veteran Adrian Seow as New Chief Executive Officer

- Andrew Tan will continue to serve the Group in the capacity of Executive Deputy Chairman, providing invaluable institutional knowledge and industry experience during this transition.



[L-R] Mr Seow Chin Heng Adrian, Chief Executive Officer and Mr Tan Kheng Hwee Andrew, Executive Deputy Chairman of BBR Holdings

SINGAPORE, 2 May 2025 – BBR Holdings (S) Ltd (“**BBR**”, the “**Company**”, and together with its subsidiaries, the “**Group**”), a leading construction and specialised engineering group listed on the Singapore Exchange (SGX:KJ5), today announced the appointment of Mr Seow Chin Heng Adrian (萧振兴) as Chief Executive Officer (“**CEO**”) effective 5 May 2025. He will succeed Mr Tan Kheng Hwee Andrew (陈庆辉), a founding member who has led the company for more than three decades since its inception in 1994.

Adrian brings strong credentials to his new role, with more than 18 years of experience in real estate capital markets and in-depth knowledge of real estate investments. He previously held the position of Head of Singapore and Southeast Asia, Real Estate at Schrodgers Capital, where he was responsible for transaction, asset management, business development and corporate matters relating to real estate investments in Singapore and Southeast Asia. In addition, Adrian also held several directorships in corporate entities relating to the managed funds.

Prior to his role at Schrodgers Capital, Adrian held various real estate capital market positions at Savills Singapore, Jones Lang LaSalle (JLL), ING Real Estate Investment Management and DTZ Debenham Tie Leung. His appointment as CEO comes as BBR continues to strengthen its position in the construction and property development sectors in Singapore and the region.

Adrian holds tertiary academic qualifications from institutions in Singapore, Australia and the United States. He attended INSEAD and Harvard Business School, completing the International Directors Programme with an INSEAD Certificate in Corporate Governance (IDP-C) in 2024 as well as the Harvard

Program for Leadership Development in 2015. He is also a Board Member of the Harvard Alumni Real Estate Board and a Senior Accredited Director of the Singapore Institute of Directors.

Mr Lim Boon Cheng (林文正), Independent Non-Executive Chairman of BBR, said “We welcome Adrian’s appointment as our new CEO. Adrian’s deep understanding of the real estate market will be invaluable as we continue to expand our property development and accommodation businesses alongside our core construction operations. His strategic vision and extensive experience make him ideally positioned to build on the strong foundation established during Andrew’s remarkable three-decade tenure.”

“On behalf of the Board, I would like to express our deepest gratitude to Andrew for his exceptional leadership. Under his stewardship, BBR has grown into a reputable and successful organisation with the adaptability and resilience to thrive through changing market conditions. He has built a diversified business portfolio and strengthened BBR’s market position through strategic foresight and unwavering commitment. We are pleased that Andrew will continue to support the Board and Management of BBR as Executive Deputy Chairman, providing continuity with his institutional knowledge and industry experience as we strive for growth,” he added.

Said Andrew, “After more than three decades leading BBR since its founding, I am confident that Adrian is the right person to take the Group forward. His expertise in real estate investments complements our strengths in construction and engineering, positioning us well for future opportunities. This leadership transition represents a new chapter in our growth journey and the culmination of successful succession planning. I look forward to supporting Adrian in his new role as CEO as we work together to further transform and grow the business.”

Said Adrian, “I am deeply honoured to have been appointed to succeed Andrew as CEO of BBR. Leading this established construction and engineering group is both a privilege and a responsibility. I am excited to work with our talented team to build on the strong foundation that Andrew has created, drive innovation across our business segments, and leverage my experience in real estate to create new opportunities for sustainable long-term growth.”

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This release should be read and understood in conjunction with the full text of the announcement issued on SGXNet today on the same subject.

About BBR Holdings (S) Ltd

BBR Holdings (S) Ltd ("**BBR**") is one of Singapore's leading construction groups with 30 years of industry experience. BBR currently comprises five core business segments spanning across General Construction, Specialised Engineering, Property Development, Green Technology and Accommodation Business.

The BBR Group is well-positioned to meet the urbanisation challenge in Asia with its proven track record and good combination of innovative engineering with specialist know-how in construction methods. It has business presence in key markets such as Singapore, Malaysia, Thailand and the Philippines.

Listed in 1997 on SESDAQ, SGX's then-second board, BBR was subsequently upgraded to the Mainboard in September 2006.

For more information, please visit <http://www.bbr.com.sg>

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