



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY OWNED SUBSIDIARIES

- (1) CITADINES EURO SAS
 - (2) CITADINES FRANCHISE SAS
 - (3) SCI TAL BASSANO 1
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CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly owned subsidiaries incorporated in France as part of its ongoing business development:

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|-----|-----------------------|---|--|
| (1) | Name | : | Citadines Euro SAS |
| | Principal Activity | : | Investment Holding |
| | Paid-up Share Capital | : | EUR1,000 (approximately SGD1,530)
comprising 1,000 ordinary shares of EUR1 each |
| (2) | Name | : | Citadines Franchise SAS |
| | Principal Activity | : | Franchise |
| | Paid-up Share Capital | : | EUR1,000 (approximately SGD1,530)
comprising 1,000 ordinary shares of EUR1 each |
| (3) | Name | : | SCI TAL Bassano 1 |
| | Principal Activity | : | Property Holding |
| | Paid-up Share Capital | : | EUR10 (approximately SGD15) comprising 10
ordinary shares of EUR1 each |

The establishment of the above subsidiaries is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2016.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiaries.

By Order of the Board

Ng Chooi Peng
Company Secretary
6 December 2016