



Kimly Limited

(Incorporated in the Republic of Singapore)

(Company Registration No. 201613903R)

Unaudited Condensed Interim Consolidated Financial Statements For the Half Year Ended 31 March 2026

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This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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Kimly Limited
Unaudited Condensed Interim Consolidated Financial Statements
For the half year ended 31 March 2026

A. Condensed Interim Statement of Comprehensive Income

	Note	Group		Increase/ (Decrease) %
		Unaudited 1H FY2026 S\$'000	Unaudited 1H FY2025 S\$'000	
Revenue	3	161,356	159,294	1.3
Cost of sales		(115,743)	(115,537)	0.2
Gross profit		45,613	43,757	4.2
Other items of income				
Finance income		281	725	(61.2)
Other operating income		1,511	969	55.9
Other items of expense				
Selling and distribution expenses		(8,575)	(8,957)	(4.3)
Administrative expenses		(15,439)	(15,207)	1.5
Finance costs		(3,005)	(3,125)	(3.8)
Other operating expenses		(753)	(799)	(5.8)
Share of profit of an associate and joint ventures		392	467	(16.1)
Profit before tax	5	20,025	17,829	12.3
Income tax expense	6	(1,780)	(1,580)	12.7
Profit for the period, representing total comprehensive income for the period		18,245	16,249	12.3
Profit attributable to:				
Owners of the Company		16,364	14,791	10.6
Non-controlling interests		1,881	1,458	29.0
		18,245	16,249	
Earnings per share				
- Basic	14	1.32	1.19	
- Diluted	14	1.31	1.19	

Note:

(1) 1H denotes financial period from 1 October to 31 March

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B. Condensed Interim Statements of Financial Position

	Note	Group		Company	
		Unaudited	Audited	Unaudited	Audited
		31.3.2026	30.9.2025	31.3.2026	30.9.2025
		S\$'000	S\$'000	S\$'000	S\$'000
ASSETS					
Non-current assets					
Property, plant and equipment	7	107,367	96,035	-	-
Investment properties	8	6,308	6,367	-	-
Intangible assets and goodwill	9	56,403	57,127	-	-
Right-of-use assets	10	130,568	137,391	-	-
Investment in subsidiaries		-	-	239,517	239,517
Investment in an associate and joint ventures		11,955	12,411	-	-
Deferred tax assets		370	370	-	-
Other receivables		6,665	5,919	-	-
		319,636	315,620	239,517	239,517
Current assets					
Trade and other receivables		10,631	11,216	122,535	124,016
Inventories		3,550	2,809	-	-
Prepayments		672	891	6	17
Cash and cash equivalents		65,128	68,060	9,997	8,707
		79,981	82,976	132,538	132,740
Total assets		399,617	398,596	372,055	372,257
Current liabilities					
Trade and other payables		22,869	19,969	39,378	26,673
Other liabilities		13,717	17,353	606	674
Interest-bearing loans and borrowings	11	523	280	-	-
Obligations under finance lease		15	15	-	-
Lease liabilities	10	40,788	38,933	-	-
Provision for restoration costs		360	217	-	-
Provision for taxation		7,520	9,401	248	253
		85,792	86,168	40,232	27,600
Net current (liabilities)/assets		(5,811)	(3,192)	92,306	105,140
Non-current liabilities					
Interest-bearing loans and borrowings	11	10,109	4,731	-	-
Obligations under finance lease		31	38	-	-
Lease liabilities	10	95,715	103,843	-	-
Deferred tax liabilities		1,117	1,202	-	-
Other payables		1,318	1,383	-	-
Provision for restoration costs		1,015	1,147	-	-
		109,305	112,344	-	-
Total liabilities		195,097	198,512	40,232	27,600
Net assets		204,520	200,084	331,823	344,657
Equity					
Share capital	12	316,145	316,145	316,145	316,145
Treasury shares	12	(1,820)	(1,760)	(1,820)	(1,760)
Share based compensation reserve	12	140	140	140	140
Other reserves		(120,123)	(120,123)	-	-
Premium paid on acquisition of non-controlling interests		(113,030)	(113,030)	-	-
Retained earnings		114,954	111,039	17,358	30,132
Equity attributable to owners of the Company		196,266	192,411	331,823	344,657
Non-controlling interests		8,254	7,673	-	-
Total equity		204,520	200,084	331,823	344,657
Total equity and liabilities		399,617	398,596	372,055	372,257

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C. Condensed Interim Statement of Cash Flows

	Group	
	Unaudited 1H FY2026 S\$'000	Unaudited 1H FY2025 S\$'000
Operating activities		
Profit before tax	20,025	17,829
<u>Adjustments for:</u>		
Amortisation of intangible assets	724	785
Depreciation of investment properties	59	90
Depreciation of property, plant and equipment	3,692	3,579
Depreciation of right-of-use assets	21,689	20,673
Gain on derecognition of right-of-use assets and lease liabilities	(185)	(2)
Gain on disposal of property, plant and equipment	(11)	(17)
Interest expense on lease liabilities	2,917	2,831
Interest expense on loans and borrowings	87	293
Interest expense on obligations under finance lease	1	1
Interest income from short-term deposits	(281)	(725)
Share-based payment expenses (Kimly Performance Share Plan)	477	687
Share of profit of an associate and joint ventures	(392)	(467)
Write-off of property, plant and equipment	29	16
Total adjustments	28,806	27,744
Operating cash flows before changes in working capital	48,831	45,573
<u>Change in working capital</u>		
Increase in trade and other receivables	(185)	(2,696)
Increase in inventories	(740)	(160)
Decrease in prepayments	220	502
Increase in trade and other payables	110	876
Decrease in other liabilities	(3,636)	(4,714)
Total changes in working capital	(4,231)	(6,192)
Cash flows from operations	44,600	39,381
Interest income from short-term deposits received	304	815
Income taxes paid	(3,746)	(3,595)
Net cash generated from operating activities	41,158	36,601
Investing activities		
Dividend income received from associate and joint ventures	848	659
Investment in a joint venture	-	(784)
Proceeds from disposal of property, plant and equipment	12	17
Purchase of property, plant and equipment (Note A)	(14,131)	(3,976)
Purchase of an investment property (Note B)	-	(12,493)
Net cash used in investing activities	(13,271)	(16,577)

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	Group	
	Unaudited 1H FY2026 S\$'000	Unaudited 1H FY2025 S\$'000
Financing activities		
Drawdown of loans and borrowings	5,800	-
Drawdown of loan from a non-controlling shareholder	2,450	-
Dividends paid on ordinary shares	(12,449)	(12,438)
Dividends paid to non-controlling interests	(1,300)	(1,445)
Interest expense on loans and borrowings paid	(87)	(293)
Interest expense on lease liabilities paid	(2,917)	(2,831)
Interest expense on obligations under finance lease paid	(1)	(1)
Purchase of treasury shares	(537)	(41)
Repayment of lease liabilities	(20,954)	(20,057)
Repayment of loans and borrowings	(180)	(4,989)
Repayment of obligations under finance lease	(7)	(7)
Repayment of shareholders' loan to non-controlling interests	(637)	-
Net cash used in financing activities	(30,819)	(42,102)
Net decrease in cash and cash equivalents	(2,932)	(22,078)
Cash and cash equivalents at the beginning of financial period	68,060	98,492
Cash and cash equivalents at the end of financial period	65,128	76,414
<u>A. Property, plant and equipment</u>		
Current period additions to property, plant and equipment	15,054	2,909
Less: non-cash movement		
(Increase)/decrease in other payables	(935)	1,077
Reversal/(Provision) for restoration costs, net	12	(10)
Net cash outflow for purchase of property, plant and equipment	14,131	3,976
<u>B. Investment Properties</u>		
Current period addition to investment properties	-	14,043
Less:		
Prepayments	-	(1,550)
Net cash outflow for purchase of an investment property	-	12,493

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D. Condensed Interim Statements of Changes in Equity

Note	Attributable to owners of the Company									
	Share capital (Note 12) S\$'000	Treasury shares (Note 12) S\$'000	Merger reserve S\$'000	Deemed contribution from shareholders of subsidiary under common control S\$'000	Premium paid on acquisition of non-controlling interests S\$'000	Share based compensation reserve (Note 12) S\$'000	Retained earnings S\$'000	Total S\$'000	Non-controlling interests S\$'000	Total equity S\$'000
Group										
At 1 October 2025	316,145	(1,760)	(120,591)	468	(113,030)	140	111,039	192,411	7,673	200,084
Profit for the period, representing total comprehensive income for the period	-	-	-	-	-	-	16,364	16,364	1,881	18,245
<u>Contributions by and distributions to owners</u>										
13 Dividends on ordinary shares	-	-	-	-	-	-	(12,449)	(12,449)	(1,300)	(13,749)
Purchase of treasury shares	-	(537)	-	-	-	-	-	(537)	-	(537)
Share-based payment expenses (Kimly Performance Share Plan)	-	-	-	-	-	477	-	477	-	477
Treasury shares transferred on vesting of share awards granted under the Kimly Performance Share Plan	-	477	-	-	-	(477)	-	-	-	-
Total contributions by and distributions to owners	-	(60)	-	-	-	-	(12,449)	(12,509)	(1,300)	(13,809)
Balance as at 31 March 2026	316,145	(1,820)	(120,591)	468	(113,030)	140	114,954	196,266	8,254	204,520
At 1 October 2024	316,145	(2,532)	(120,591)	468	(113,030)	140	102,658	183,258	6,811	190,069
Profit for the period, representing total comprehensive income for the period	-	-	-	-	-	-	14,791	14,791	1,458	16,249
<u>Contributions by and distributions to owners</u>										
13 Dividends on ordinary shares	-	-	-	-	-	-	(12,438)	(12,438)	(1,445)	(13,883)
Purchase of treasury shares	-	(41)	-	-	-	-	-	(41)	-	(41)
Share-based payment expenses (Kimly Performance Share Plan)	-	-	-	-	-	687	-	687	-	687
Treasury shares transferred on vesting of share awards granted under the Kimly Performance Share Plan	-	687	-	-	-	(687)	-	-	-	-
Total contributions by and distributions to owners	-	646	-	-	-	-	(12,438)	(11,792)	(1,445)	(13,237)
Balance as at 31 March 2025	316,145	(1,886)	(120,591)	468	(113,030)	140	105,011	186,257	6,824	193,081

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D. Condensed Interim Statements of Changes in Equity (cont'd)

Note	Share capital (Note 12) S\$'000	Treasury shares (Note 12) S\$'000	Share based	Retained earnings S\$'000	Total equity S\$'000
			compensation reserve (Note 12) S\$'000		
Company					
At 1 October 2025					
	316,145	(1,760)	140	30,132	344,657
	Loss for the period, representing total comprehensive income for the period				
	-	-	-	(325)	(325)
<u>Contributions by and distributions to owners</u>					
13	Dividends on ordinary shares				
	-	-	-	(12,449)	(12,449)
	Purchase of treasury shares				
	-	(537)	-	-	(537)
	Share-based payment expenses (Kimly Performance Share Plan)				
	-	-	477	-	477
	Treasury shares transferred on vesting of share awards granted under the Kimly Performance Share Plan				
	-	477	(477)	-	-
	Total contributions by and distributions to owners				
	-	(60)	-	(12,449)	(12,509)
	316,145	(1,820)	140	17,358	331,823
At 1 October 2024					
	316,145	(2,532)	140	28,978	342,731
	Profit for the period, representing total comprehensive income for the period				
	-	-	-	140	140
<u>Contributions by and distributions to owners</u>					
13	Dividends on ordinary shares				
	-	-	-	(12,438)	(12,438)
	Purchase of treasury shares				
	-	(41)	-	-	(41)
	Share-based payment expenses (Kimly Performance Share Plan)				
	-	-	687	-	687
	Treasury shares transferred on vesting of share awards granted under the Kimly Performance Share Plan				
	-	687	(687)	-	-
	Total contributions by and distributions to owners				
	-	646	-	(12,438)	(11,792)
	316,145	(1,886)	140	16,680	331,079

E. Notes to the Condensed Interim Financial Statements

1. Corporate information

Kimly Limited (the "Company") was incorporated on 23 May 2016 under the Companies Act 1967 and domiciled in Singapore. On 3 February 2017, the Company was converted into a public company limited by shares and changed its name from Kimly Pte. Ltd. to Kimly Limited. The Company was listed on the Catalist of Singapore Exchange Securities Trading Limited (the "SGX-ST") on 20 March 2017.

The registered office and principal place of business of the Company is located at 13 Woodlands Link, Singapore 738725.

The financial information contained in this announcement has neither been audited nor reviewed by the auditors.

The principal activities of the Company are those of investment holding and provision of management services.

The principal activities of the Group consist of the business of investment holding, provision of management services, letting and operating of coffee shops, operating of restaurants, manufacturing, processing and sale of food products and provision of cleaning services.

2. Basis of preparation

The 1H FY2026 condensed interim consolidated financial statements have been prepared in accordance with the Singapore Financial Reporting Standards (International) ("SFRS(I)s") 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore.

The accounting policies and methods of computation applied in these condensed consolidated interim financial statements are consistent with those of the latest audited annual financial statements. However, the typical notes and information included in the latest audited annual financial statements are not included in these interim financial statements except for the selected explanatory notes included to explain events and transactions that are significant to an understanding of the changes in the performance and financial position of the Group since the latest audited annual financial statements.

The condensed interim consolidated financial statements are presented in Singapore dollars ("SGD" or "\$") and all values in the tables are rounded to the nearest thousand ("S'000") except when otherwise indicated.

Going concern assumption

The condensed interim consolidated financial statements of the Group have been prepared on a going concern basis notwithstanding that the Group's net current liabilities exceeded its current assets by S\$5.8 million. The directors are of the view that it is appropriate to prepare the Group's financial statements on a going concern basis as the Group will be able to generate sufficient cash flows from its operations to pay its liabilities as and when they fall due.

2.1 New and amended standards and interpretations

The accounting policies adopted are consistent with those of the previous financial year except in the current financial period, the Group has adopted all the new and revised standards and interpretations which are effective for annual financial periods beginning on or after 1 October 2025. The adoption of these new standards and interpretations did not have any material effect on the financial performance or position of the Group.

2.2 Use of estimates and judgements

The preparation of the Group's condensed interim financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of each reporting period. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the assets or liabilities affected in the future periods.

E. Notes to the Condensed Interim Financial Statements (cont'd)

3. Segment and revenue information

For management purpose, the Group is organised into three operating business segments, namely:

(a) Outlet management

Outlet management segment is involved in the leasing of food outlet premises to tenants as the master leaseholder, the sale of food, beverages and tobacco products, the provision of cleaning and utilities services to tenants, and the provision of management services to third party coffee shops.

(b) Food retail

Food retail segment is primarily involved in retailing of food directly to consumers through the stalls, restaurants and kiosks operated by the Group such as Mixed Vegetable Rice stalls, Dim Sum stalls, Seafood “Zi Char” stalls, Teochew Porridge stalls, Western food stalls, Tonkichi restaurants, Tenderbest restaurants and food kiosks. Food retail segment is also engaged in manufacturing, processing and sale of food products to customers.

(c) Outlet investment business

Outlet investment business segment is involved in investment in properties (freehold or leasehold) in order to benefit from rental income and/or capital growth.

(d) Others

Others segment includes the provision of management, finance, human resource services, treasury, information technology and administrative services.

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss which in certain respects is measured differently from operating profit or loss in the condensed interim consolidated financial statements.

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E. Notes to the Condensed Interim Financial Statements (cont'd)

3. Segment and revenue information (cont'd)

Reportable segments

	Outlet Management S\$'000	Food Retail S\$'000	Outlet Investment Business S\$'000	Others* S\$'000	Adjustments and eliminations S\$'000	Group S\$'000
1H FY2026						
Revenue						
Revenue from external customer	66,469	89,834	5,053	-	-	161,356
Inter-segment revenue	13,565	34,927	749	3,950	(53,191)	-
Total revenue	80,034	124,761	5,802	3,950	(53,191)	161,356
Results:						
Amortisation of intangible assets	(210)	(512)	(2)	-	-	(724)
Depreciation of investment properties	-	-	(59)	-	-	(59)
Depreciation of property, plant and equipment	(1,536)	(1,041)	(953)	(162)	-	(3,692)
Depreciation of right-of-use assets	(17,411)	(4,169)	(43)	(66)	-	(21,689)
Employee benefits expense	(18,971)	(27,699)	(994)	(2,819)	-	(50,483)
Finance costs						
- Lease liabilities	(2,549)	(348)	(2)	(18)	-	(2,917)
- Loans and borrowings	(26)	-	(61)	-	-	(87)
- Obligations under finance lease	(1)	-	-	-	-	(1)
Gain on derecognition of right-of-use assets and lease liabilities	180	5	-	-	-	185
Gain on disposal of property, plant and equipment	-	11	-	-	-	11
Government grants	334	70	12	1	-	417
Interest income from short-term deposits	70	130	6	75	-	281
Rental expense on short-term leases and low value assets	(348)	(863)	(44)	(6)	-	(1,261)
Share-based payment expenses (Kimly Performance Share Plan)	(6)	(251)	-	(220)	-	(477)
Share of profit of an associate and joint ventures	342	-	50	-	-	392
Write-off of property, plant and equipment	-	(29)	-	-	-	(29)
Segment profit/(loss)	6,581	15,924	932	(3,412)	-	20,025

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E. Notes to the Condensed Interim Financial Statements (cont'd)

3. Segment and revenue information (cont'd)

1H FY2025	Outlet Management S\$'000	Food Retail S\$'000	Outlet Investment Business S\$'000	Others* S\$'000	Adjustments and eliminations S\$'000	Group S\$'000
Revenue						
Revenue from external customer	65,180	90,582	3,532	-	-	159,294
Inter-segment revenue	12,895	35,386	572	3,919	(52,772)	-
Total revenue	<u>78,075</u>	<u>125,968</u>	<u>4,104</u>	<u>3,919</u>	<u>(52,772)</u>	<u>159,294</u>
Results:						
Amortisation of intangible assets	(270)	(515)	-	-	-	(785)
Depreciation of investment properties	-	-	(90)	-	-	(90)
Depreciation of property, plant and equipment	(1,614)	(1,125)	(615)	(225)	-	(3,579)
Depreciation of right-of-use assets	(16,585)	(3,995)	(38)	(55)	-	(20,673)
Employee benefits expense	(19,660)	(27,853)	(784)	(2,885)	-	(51,182)
Finance costs						
- Lease liabilities	(2,393)	(417)	(2)	(19)	-	(2,831)
- Loans and borrowings	-	-	(293)	-	-	(293)
- Obligations under finance lease	(1)	-	-	-	-	(1)
Gain on disposal of property, plant and equipment	-	17	-	-	-	17
Government grants	465	69	34	1	-	569
Interest income from short-term deposits	71	152	10	492	-	725
Rental expense on short-term leases and low value assets	(424)	(1,052)	(28)	(4)	-	(1,508)
Share-based payment expenses (Kimly Performance Share Plan)	(42)	(423)	-	(222)	-	(687)
Share of profit of an associate and joint ventures	434	-	33	-	-	467
Write-off of property, plant and equipment	-	(16)	-	-	-	(16)
Segment profit/(loss)	<u>5,557</u>	<u>15,358</u>	<u>374</u>	<u>(3,460)</u>	<u>-</u>	<u>17,829</u>

	Segment Assets		Segment Liabilities	
	31.3.2026 S\$'000	30.9.2025 S\$'000	31.3.2026 S\$'000	30.9.2025 S\$'000
Outlet Management	159,064	167,567	(143,770)	(143,318)
Food Retail	109,120	113,611	(36,661)	(40,012)
Outlet Investment Business	110,705	99,037	(7,068)	(7,234)
Others*	20,728	18,381	(7,598)	(7,948)
Total	<u>399,617</u>	<u>398,596</u>	<u>(195,097)</u>	<u>(198,512)</u>

* Others includes provision of management, finance, human resources, treasury, information technology and administrative services.

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E. Notes to the Condensed Interim Financial Statements (cont'd)

3. Segment and revenue information (cont'd)

Disaggregation of Revenue

	Group	
	1H FY2026	1H FY2025
	S\$'000	S\$'000
Types of goods or services:		
Sale of food, beverages and tobacco products	129,094	128,824
Fixed rental income from lease of premises to tenants	16,742	16,115
Contingent rental income from lease of premises to tenants	33	143
Provision of cleaning and utilities services	14,770	13,576
Outlet management fee	717	636
	<u>161,356</u>	<u>159,294</u>
Timing of transfer of goods or services:		
At a point in time	129,094	128,824
Over time	32,262	30,470
	<u>161,356</u>	<u>159,294</u>

4. Financial assets and financial liabilities at amortised cost

Set out below is an overview of the financial assets and financial liabilities of the Group and the Company as at 31 March 2026 and 30 September 2025:

	Group		Company	
	31.3.2026	30.9.2025	31.3.2026	30.9.2025
	S\$'000	S\$'000	S\$'000	S\$'000
Financial assets:				
Trade and other receivables	17,296	17,135	122,523	124,010
Cash and short-term deposits	65,128	68,060	9,997	8,707
	<u>82,424</u>	<u>85,195</u>	<u>132,520</u>	<u>132,717</u>
Financial liabilities:				
Trade and other payables	20,526	17,455	39,128	26,673
Accrued operating expenses	13,568	17,269	606	674
Interest-bearing loans and borrowings	10,632	5,011	-	-
	<u>44,726</u>	<u>39,735</u>	<u>39,734</u>	<u>27,347</u>

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E. Notes to the Condensed Interim Financial Statements (cont'd)

5. Profit before tax

5.1 Significant items

The following expense/(income) items have been included in arriving at profit before tax:

	Note	Group	
		1H FY2026 S\$'000	1H FY2025 S\$'000
Amortisation of intangible assets		724	785
Depreciation of property, plant and equipment		3,692	3,579
Depreciation of investment properties		59	90
Depreciation of right-of-use assets		21,689	20,673
Directors' fees		100	100
Employee benefits expense	(1)	50,483	51,182
Finance costs			
- Lease liabilities		2,917	2,831
- Loans and borrowings		87	293
- Obligations under finance lease		1	1
Gain on disposal of property, plant and equipment		(11)	(17)
Gain on derecognition of right-of-use assets and lease liabilities		(185)	(2)
Government grants		(417)	(569)
Interest income from short-term deposits		(281)	(725)
Rental expense on short-term leases and low value assets, net of rental relief received	(2)	1,261	1,508
Share-based payment expenses (Kimly Performance Share Plan)		477	687
Write-off of property, plant and equipment		29	16

Notes:

- (1) Employee benefits expense was recorded after offsetting government grants from Progressive Wage Credit Scheme of S\$2.3 million in 1H FY2026 (1H FY2025: S\$Nil).
- (2) The Group applied the recognition exemption for short-term leases and leases for low value assets in accordance with SFRS(I) 16 Leases. The amount was after offset of rental relief from landlords of S\$49,000 (1H FY2025: S\$0.2 million)

5.2 Related party transactions

(a) Sale and purchase of goods and services

In addition to the related party information disclosed elsewhere in the financial statements, the following significant transactions between the Group and related parties took place on terms agreed between the parties during the financial period:

	Group	
	1H FY2026 S\$'000	1H FY2025 S\$'000
Rental paid to corporations related to a substantial shareholder	3,507	5,767
Rental paid to an associate	630	630
Rental paid to joint venture companies	277	242

Kimly Limited
Unaudited Condensed Interim Consolidated Financial Statements
For the half year ended 31 March 2026

E. Notes to the Condensed Interim Financial Statements (cont'd)

5. Profit before tax (cont'd)

5.2 Related party transactions (cont'd)

(b) Commitments with related parties

The Group has entered into commercial leases with related parties in respect of retail outlet premises and all the leases do not contain an escalation clause. Lease terms do not contain restrictions on the Group's activities concerning dividends, additional debt or further leasing.

	Group	
	1H FY2026	1H FY2025
	S\$'000	S\$'000
<i>Lease commitment with corporations related to a substantial shareholder*</i>		
Not later than one year	7,080	10,716
Later than one year but not later than five years	17,317	29,977
	<u>24,397</u>	<u>40,693</u>
<i>Lease commitment with joint ventures*</i>		
Not later than one year	401	176
Later than one year but not later than five years	7	-
	<u>408</u>	<u>176</u>
<i>Lease commitment with an associate*</i>		
Not later than one year	1,260	1,260
Later than one year but not later than five years	210	1,470
	<u>1,470</u>	<u>2,730</u>

* These leases have been capitalised as right-of-use assets in accordance with SRF(S) 16 Leases.

6. Income tax expense

The Group calculates the income tax expense for the period using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim statement of profit or loss are:

	Group	
	1H FY2026	1H FY2025
	S\$'000	S\$'000
<i>Current income tax</i>		
- Current income taxation	3,353	3,133
- Over provision in respect of previous years	(1,482)	(1,459)
	<u>1,871</u>	<u>1,674</u>
<i>Deferred income tax</i>		
- Amortisation and reversal of temporary differences	(91)	(94)
Income tax expense recognised in profit or loss	<u>1,780</u>	<u>1,580</u>

Kimly Limited
Unaudited Condensed Interim Consolidated Financial Statements
For the half year ended 31 March 2026

E. Notes to the Condensed Interim Financial Statements (cont'd)

7. Property, plant and equipment

	Group	
	31.3.2026	30.9.2025
	S\$'000	S\$'000
Cost		
At 1 October 2025 / 1 October 2024	136,427	107,936
Additions	15,054	30,585
Disposals	(37)	(1,826)
Written-off	(127)	(268)
At 31 March 2026 / 30 September 2025	<u>151,317</u>	<u>136,427</u>
Accumulated depreciation and impairment		
At 1 October 2025 / 1 October 2024	40,392	35,156
Depreciation charge for the period/year	3,692	7,291
Disposals	(36)	(1,826)
Written-off	(98)	(229)
At 31 March 2026 / 30 September 2025	<u>43,950</u>	<u>40,392</u>
Net carrying amount		
At 31 March 2026 / 30 September 2025	<u><u>107,367</u></u>	<u><u>96,035</u></u>

8. Investment properties

	Group	
	31.3.2026	30.9.2025
	S\$'000	S\$'000
Cost		
At 1 October 2025 / 1 October 2024		
31 March 2026 / 30 September 2025	7,130	7,130
Accumulated depreciation		
At 1 October 2025 / 1 October 2024		
31 March 2026 / 30 September 2025	763	620
Depreciation charge for the period/year	59	143
At 31 March 2026 / 30 September 2025	<u>822</u>	<u>763</u>
Net carrying amount		
At 31 March 2026 / 30 September 2025	<u><u>6,308</u></u>	<u><u>6,367</u></u>

Kimly Limited
 Unaudited Condensed Interim Consolidated Financial Statements
 For the half year ended 31 March 2026

E. Notes to the Condensed Interim Financial Statements (cont'd)

9. Intangible assets and goodwill

	Group					Total S\$'000
	Goodwill S\$'000	Customer contracts S\$'000	Lease assignment fees S\$'000	Trademarks S\$'000	Computer software S\$'000	
Cost						
At 30 September 2024, 1 October 2024, 1 October 2025 and 31 March 2026	49,357	1,478	15,140	8,805	764	75,544
Accumulated amortisation and impairment						
At 1 October 2024	-	479	13,015	2,642	742	16,878
Charge for the year	-	143	505	881	10	1,539
At 30 September 2024, 1 October 2024	-	622	13,520	3,523	752	18,417
Charge for the period	-	71	208	440	5	724
At 31 March 2026	-	693	13,728	3,963	757	19,141
Net carrying amount						
At 31 March 2026	49,357	785	1,412	4,842	7	56,403
At 30 September 2025	49,357	856	1,620	5,282	12	57,127

Kimly Limited
Unaudited Condensed Interim Consolidated Financial Statements
For the half year ended 31 March 2026

E. Notes to the Condensed Interim Financial Statements (cont'd)

10. Leases

(a) Carrying amount of right-of-use assets

	Group	
	31.3.2026	30.9.2025
	S\$'000	S\$'000
Cost		
At 1 October 2025 / 1 October 2024	336,401	291,024
Additions	2,546	9,080
Modifications	13,905	39,492
Cessations	(5,120)	(3,195)
At 31 March 2026 / 30 September 2025	<u>347,732</u>	<u>336,401</u>
Accumulated depreciation		
At 1 October 2025 / 1 October 2024	199,010	160,039
Depreciation charge for the period/year	21,689	41,932
Cessations	(3,535)	(2,961)
At 31 March 2026 / 30 September 2025	<u>217,164</u>	<u>199,010</u>
Net carrying amount		
At 31 March 2026 / 30 September 2025	<u>130,568</u>	<u>137,391</u>

(b) Lease liabilities

	Group	
	31.3.2026	30.9.2025
	S\$'000	S\$'000
At 1 October 2025 / 1 October 2024	142,776	135,200
Additions	2,546	9,080
Modifications	13,905	39,492
Accretion of interests	2,917	5,719
Lease payments	(23,871)	(46,472)
Cessations	(1,770)	(243)
At 31 March 2026 / 30 September 2025	<u>136,503</u>	<u>142,776</u>
Current	40,788	38,933
Non-current	95,715	103,843
	<u>136,503</u>	<u>142,776</u>

Kimly Limited
Unaudited Condensed Interim Consolidated Financial Statements
For the half year ended 31 March 2026

E. Notes to the Condensed Interim Financial Statements (cont'd)

11. Interest-bearing loans and borrowings

	Group	
	31.3.2026	30.9.2025
	S\$'000	S\$'000
Interest-bearing loans and borrowings (secured)		
Current	523	280
Non-current	10,109	4,731
	<u>10,632</u>	<u>5,011</u>

As at 31 March 2026 and 30 September 2025, the bank loans are secured by corporate guarantees issued by the Company to its subsidiaries, mortgage of certain properties and assignment of rental proceeds in respect of the properties.

12. Share capital, treasury shares and share-based compensation reserve

(a) Share capital

	Group and Company			
	31.3.2026		30.9.2025	
	No. of shares		No. of shares	
	'000	S\$'000	'000	S\$'000
Issued and fully paid ordinary shares:				
At 1 October 2025 / 1 October 2024 and 31 March 2026 / 30 September 2025	1,250,003	316,145	1,250,003	316,145

The holders of ordinary shares (except treasury shares) are entitled to receive dividends as and when declared by the Company. All ordinary shares carry one vote per share without restrictions. The ordinary shares have no par value.

(b) Treasury shares

	Group and Company			
	31.3.2026		30.9.2025	
	No. of shares		No. of shares	
	'000	S\$'000	'000	S\$'000
At 1 October 2025 / 1 October 2024	5,853	1,760	8,475	2,532
Treasury shares transferred on vesting of share awards granted under the Kimly Performance Share Plan	(1,444)	(477)	(3,051)	(905)
Purchase of treasury shares	1,371	537	429	133
At 31 March 2026 / 30 September 2025	<u>5,780</u>	<u>1,820</u>	<u>5,853</u>	<u>1,760</u>

Treasury shares relate to ordinary shares of the Company that is held by the Company.

During 1H FY2026, the Company bought back 1,371,400 shares by way of market acquisition and all shares acquired are held as treasury shares. Following the purchase and transfer of treasury shares granted under the Kimly Performance Share plan, the Company held 5,780,681 treasury shares, representing 0.46% of the total number of shares outstanding as at 31 March 2026 (30 September 2025: 6,233,277, 0.50%). Save for as disclosed, the Company did not have any treasury shares, subsidiary holdings or other convertible instruments as at 31 March 2026 and 30 September 2025.

Kimly Limited
Unaudited Condensed Interim Consolidated Financial Statements
For the half year ended 31 March 2026
E. Notes to the Condensed Interim Financial Statements (cont'd)

12. Share capital, treasury shares and share-based compensation reserve (cont'd)

(c) Share-based compensation reserve

Share-based compensation reserve represents the fully-paid share awards granted to employees. The reserve is made up of the cumulative value of services received from employees recorded over the vesting period commencing from the grant date of share awards, and reduced by forfeited or vesting of the share awards.

13. Dividends

	Group and Company	
	1H FY2026	1H FY2025
	S\$'000	S\$'000
<i>Declared and paid during the financial period:</i>		
Dividends on ordinary shares:		
- Final exempt (one-tier) dividend for 2025: 1.00 (2024: 1.00) cents per share	12,449	12,438

14. Earnings per ordinary share

	Group	
	1H FY2026	1H FY2025
Profit for the period attributable to owners of the Company (S\$'000)	16,364	14,791
Weighted average number of ordinary shares for basic earnings per share computation ('000)	1,244,221	1,242,312
Effect of dilution:		
Share awards granted under the Kimly Performance Share Plan ('000)	1,497	1,733
Weighted average number of ordinary shares for diluted earnings per share computation ('000)	1,245,718	1,244,045
Basic earnings per share (cents)	1.32	1.19
Diluted earnings per share (cents)	1.31	1.19

E. Notes to the Condensed Interim Financial Statements (cont'd)

15. Net asset value

	Group		Company	
	31.3.2026	30.9.2025	31.3.2026	30.9.2025
Net asset value ("NAV") (S\$'000)	196,266	192,411	331,823	344,657
Number of ordinary shares in issue ('000)	1,244,223	1,244,150	1,244,223	1,244,150
NAV per ordinary share (cents)	15.77	15.47	26.67	27.70

16. Fair value of assets and liabilities

Fair value hierarchy

The Group categorises fair value measurements using a fair value hierarchy that is dependent on the valuation inputs used as follows:

Level 1 – Quoted prices (unadjusted) in active market for identical assets or liabilities that the Group can access at the measurement date,

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, and

Level 3 – Unobservable inputs for the asset or liability.

Fair value measurements that use inputs of different hierarchy levels are categorised in its entirety at the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

At the end of the reporting period, the Group does not have any financial instruments carried at fair value.

(a) **Fair value of financial instruments by classes that are not carried at fair value and whose carrying amounts are reasonable approximation of fair value**

Cash and cash equivalents, trade and other receivables and trade and other payables

The carrying amounts of the financial assets and liabilities are reasonable approximation of fair values. The Group does not anticipate the carrying amounts at the end of the reporting period would be significantly different from the value that would eventually be received or settled.

(b) **Assets and liabilities not measured at fair value, for which fair value is disclosed**

	Group			
	31.3.2026		30.9.2025	
	Carrying amount S\$'000	Fair value measurement using significant unobservable inputs (Level 3) S\$'000	Carrying amount S\$'000	Fair value measurement using significant unobservable inputs (Level 3) S\$'000
Assets				
Investment properties	6,308	7,400	6,367	7,400
Liabilities				
Interest-bearing loans and borrowings	10,632	10,632	5,011	5,762

Determination of fair value

On an annual basis, management estimates the fair value of the investment properties based on inputs provided by a financial institution. Management corroborated the fair values by obtaining the valuation from an independent valuer on a sample basis for properties owned by the Group. The independent valuer used the direct comparison method as well as the income approach using inputs such as location, tenure, age, size, design, layout, exposure to shoppers' traffic condition and standard of finished.

The fair values of the Group's interest-bearing loans and borrowings are determined by using the discounted cash flows method using discount rate that reflects the Group's borrowing rate as at the end of the reporting period.

Kimly Limited

**Unaudited Condensed Interim Consolidated Financial Statements
For the half year ended 31 March 2026**

F. Other Information required by Appendix 7C of the Catalyst Rules

1. Review of performance of the Group

The condensed interim statements of financial position of Kimly Limited and its subsidiaries as at 31 March 2026 and the related condensed interim statement of comprehensive income, condensed interim statements of changes in equity and condensed interim statement of cash flows for the period then ended and certain explanatory notes have not been audited or reviewed.

Condensed Interim Statement of Comprehensive Income

1H FY2026 compared to 1H FY2025

Revenue

Revenue increased by S\$2.1 million or 1.3%, from S\$159.3 million in 1H FY2025 to S\$161.4 million in 1H FY2026. This was mainly due to:

- (a) revenue from the Outlet Management Division and Outlet Investment Division increased by S\$2.8 million as compared to 1H FY2025. The increase was mainly attributed to (i) a S\$3.5 million contribution from the opening of three (3) coffee shops and a drink stall in FY2025, as well as three (3) additional coffee shops and one (1) halal coffee shop opened in 1H FY2026, with the latter reclassified from the Outlet Management Division to Outlet Investment Business Division following the completion of acquisition of coffee shop property at 12 Haig Road; and (ii) a S\$0.7 million increase from the provision of cleaning services. These were partially offset by (i) a S\$1.0 million decrease arising from the closure of a coffee shop in FY2025; and (ii) a further S\$0.3 million reduction in revenue contribution from existing coffee shops; and
- (b) revenue contribution from the Food Retail Division decreased by S\$0.7 million or 0.8%, from S\$90.6 million in 1H FY2025 to S\$89.8 million in 1H FY2026. This decrease was primarily due to a S\$2.1 million reduction in revenue contribution from existing food stalls, and a further S\$2.3 million decrease arising from the closure of eight (8) underperforming food stalls in FY2025 and another seven (7) in 1H FY2026. These decreases were partially offset by S\$3.7 million in revenue generated from eleven new food stalls opened in FY2025 and eight (8) additional food stalls that commenced operations in 1H FY2026.

Cost of sales

Cost of sales, which comprised mainly beverages, tobacco products and food ingredients, employee benefits expense (Central Kitchen and food outlet staff), depreciation of right-of-use assets pertaining to leases of coffee shops, restaurants and kiosks, rental expense on short term leases and low value assets, utilities and cleaning charges, increased by S\$0.2 million, to S\$115.7 million in 1H FY2026. Cost of sales as a percentage of revenue has decreased by 0.8 percentage point, from 72.5% in 1H FY2025 to 71.7% in 1H FY2026.

The increase in cost of sales was primarily attributable to S\$1.6 million rise in employee benefit expenses, arising from higher headcount and salary adjustments under the Progressive Wage Model ("PWM") for the food services and cleaning sectors. In addition, depreciation of right-of-use assets increased by S\$1.0 million. These increases were offset by the receipts of S\$2.2 million in Progressive Wage Credit, which provides government co-funding for PWM-related wage increased (FY2025: received in 2H FY2025), and a S\$0.2 million reduction in rental expenses for short-term leases and low-value assets.

Gross profit

Overall gross profit increased by S\$1.9 million or 4.2%, from S\$43.7 million in 1H FY2025 to S\$45.6 million in 1H FY2026. Gross profit margin increased by 0.8 percentage point, from 27.5% in 1H FY2025 to 28.3% in 1H FY2026.

Finance income

Finance income decreased by S\$0.4 million, mainly due to lower interest income resulting from reduced interest rates and lower cash and cash equivalents.

Other operating income

Other operating income increased by S\$0.5 million, from S\$1.0 million in 1H FY2025 to S\$1.5 million in 1H FY2026, mainly due to higher sponsorship income received.

Share of profit of an associate and joint ventures

The share of profit from an associate and joint ventures relates to the Group's 25% equity interest in North View Investments LLP and seven (7) joint venture companies. The decrease was mainly attributable to lower profits recorded by the joint venture companies, arising from reduced revenue.

Condensed Interim Statements of Financial Position

The comparative figures are based on the Group's financial statements as at 31 March 2026 and 30 September 2025.

Non-current assets

The Group's non-current assets increased by S\$4.0 million, from S\$315.6 million as at 30 September 2025 to S\$319.6 million as at 31 March 2026. The increase was mainly attributable to (i) the recognition of right-of-use assets of S\$16.5 million arising from the newly entered into and renewed leases; (ii) additions to property of S\$12.1 million, comprising a purchase consideration of S\$11.8 million and stamp duty of S\$0.3 million, following the completion of the acquisition of a coffee shop property at 12 Haig Road (please refer to the Company's announcements dated 4 November 2025 and 9 January 2026); (iii) additions of S\$3.0 million for renovations and equipment at both existing and new coffee shops and food stalls; and (iv) an increase of S\$0.7 million in non-current other receivables arising from reclassification of refundable lease deposits with lease tenures exceeding one year from current to non-current other receivables.

F. Other Information required by Appendix 7C of the Catalist Rules (cont'd)

1. Review of performance of the Group (cont'd)

Condensed Interim Statements of Financial Position (cont'd)

Non-current assets (cont'd)

The increases were partially offset by the (i) depreciation of right-of-use assets of S\$21.7 million; (ii) depreciation of property, plant and equipment of S\$3.7 million; (iii) amortisation of intangible assets of S\$0.7 million; (iv) derecognition of right-of-use assets of S\$1.6 million in relation to the coffee shop property at 12 Haig Road following the completion of its acquisition; and (v) a decrease of S\$0.5 million in investment in an associate and joint ventures, mainly attributable to dividend income received during 1H FY2026.

Other receivables (non-current) comprised (i) the refundable deposits relating to rental deposits placed with lessors for the leases of coffee shops and restaurants which are due to expire in more than one year and recoverable upon termination or expiration of the leases, amounting to S\$6.6 million (30 September 2025: S\$5.6 million); and (ii) the non-current portion of staff loans amounting to S\$30,000 (30 September 2025: S\$41,000).

As at 31 March 2026, total refundable deposits placed with lessors (non-current and current) amounted to S\$7.6 million (30 September 2025: S\$7.8 million).

Current assets

The Group's current assets decreased by S\$3.0 million, from S\$83.0 million as at 30 September 2025 to S\$80.0 million as at 31 March 2026. The decrease was mainly attributable to (i) a reduction in cash and cash equivalents of S\$2.9 million (please refer to the Condensed Interim Statement of Cash Flows section for further details); (ii) a S\$0.6 million decrease in trade and other receivables, mainly arising from the reclassification of refundable deposits relating to leases expiring more than one year to non-current other receivables; and (iii) a decrease of S\$0.2 million in prepayments. These were partially offset by an increase of S\$0.7 million in inventories.

Current liabilities

The Group's current liabilities decreased by S\$0.4 million, from S\$86.2 million as at 30 September 2025 to S\$85.8 million as at 31 March 2026. The decrease was mainly due to a S\$3.7 million decrease in other liabilities, mainly attributable to (i) bonus payments made in February 2026; and (ii) a S\$1.9 million decrease in provision for taxation, primarily due to tax payments of S\$3.7 million, partially offset by tax provision of S\$1.9 million recognised during 1H FY2026. These decreases were partially offset by (i) a S\$2.9 million increase in trade and other payables, arising primarily from a non-controlling shareholder's loan of S\$1.8 million (net of repayments made during 1H FY2026) as well as payables relating to renovation works and equipment acquired; (ii) a S\$1.9 million increase in current lease liabilities; (iii) a S\$0.2 million in current interest-bearing loans and borrowings; and (iv) a S\$0.1 million in provision for restoration costs.

Net current liabilities

As at 31 March 2026, the Group recorded a net current liabilities position of approximately S\$5.8 million. This was mainly due to the recognition of current lease liabilities of S\$40.8 million, which comprise monthly rental payments expected to be funded from the Group's regular operating cash inflows over the next financial period. In addition, cash and cash equivalents of S\$3.8 million were used to partly fund the acquisition of the coffee shop property at 12 Haig Road.

Excluding the current portion of lease liabilities attributed to the monthly rental payment obligations, the Group would have positive working capital of approximately S\$35.0 million. The Board is of the view that, notwithstanding the net current liabilities position, the Group remains able to meet its short-term debt obligations as and when they fall due, supported by its continued generation of positive operating cash flows.

Non-current liabilities

The Group's non-current liabilities decreased by S\$3.0 million, from S\$112.3 million as at 30 September 2025 to S\$109.3 million as at 31 March 2026, mainly due to the decrease in the non-current lease liabilities of S\$8.1 million. The decrease was partially offset by an increase in interest-bearing loans and borrowings of S\$5.4 million, arising from a new loan of S\$5.8 million obtained to fund the acquisition of the coffee shop property at 12 Haig Road.

As at 31 March 2026, total current and non-current lease liabilities amounted to S\$136.5 million (30 September 2025: S\$142.8 million). The decrease of S\$6.3 million was mainly due to lease repayments (including interest expense) of S\$23.9 million, and the derecognition of lease liabilities of S\$1.8 million following the completion of the acquisition of the coffee shop property at 12 Haig Road. This was partially offset by the recognition of lease liabilities from new and renewed leases amounting to S\$16.5 million, as well as interest expense of S\$2.9 million.

Condensed Interim Statements of Cash Flows

The Group generated net cash from operating activities of S\$41.2 million in 1H FY2026, mainly arising from operating cash flows before changes in working capital of S\$44.6 million and interest income of S\$0.3 million from short term deposits. These were partially offset by net working capital outflows of S\$4.2 million and income taxes paid of S\$3.7 million.

F. Other Information required by Appendix 7C of the Catalist Rules (cont'd)

1. Review of performance of the Group (cont'd)

Condensed Interim Statements of Cash Flows (cont'd)

The net working capital outflows were mainly due to (i) a S\$3.7 million decrease in other liabilities; (ii) an increase in inventories of S\$0.7 million; and (iii) an increase in trade and other receivables of S\$0.2 million, partially offset by (i) an increase in trade and other payables of S\$0.1 million; and (ii) a decrease in prepayments of S\$0.2 million.

The Group's net cash flows used in investing activities during 1H FY2026 amounted to S\$13.3 million, mainly due to the purchase of the coffee shop property at 12 Haig Road of S\$12.1 million and additions to plant and equipment of S\$1.2 million. These outflows were partially offset by dividend income of S\$0.8 million received from associates and joint ventures.

The Group's net cash flows used in financing activities amounted to S\$30.8 million in 1H FY2026, mainly due to (i) repayment of lease liabilities and related interest expense of S\$23.9 million; (ii) dividends paid on ordinary shares of S\$12.4 million; and dividends paid to non-controlling interests of S\$1.3 million; (iii) repayment of loans and borrowings and related interest expense of S\$0.3 million; (iv) repayment of non-controlling shareholder's loan of S\$0.6 million; and (v) purchase of treasury shares of S\$0.5 million. These outflows were partially offset by drawdown of bank loan of S\$5.8 million and a non-controlling shareholder's loan of S\$2.5 million, both obtained in relation to the acquisition of the coffee shop property at 12 Haig Road.

2. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable as no specific forecast or a prospect statement has been issued previously.

3. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12

The food and beverage ("F&B") industry continues to face a challenging operating environment amid global geopolitical and macroeconomic uncertainties. Volatility in energy markets and elevated oil prices have contributed to higher costs across supply chains, including transportation, packaging and food production, resulting in ongoing inflationary pressures.

In Singapore, F&B operators continue to experience rising operating costs, including higher raw material prices, utilities, rentals and transportation expenses, alongside supply chain uncertainties. Labour costs are also expected to remain elevated following the extension of the Progressive Wage Model for a further three years, amid tight labour market and ongoing manpower constraints. These factors are expected to continue exerting pressure on operating margins.

On 9 January 2026, the Group completed the acquisition of the coffee shop property at 12 Haig Road, securing ownership of premises that have been in operation since 1 April 2021. The acquisition enhances operational stability and mitigates risks associated with leasing arrangements, while supporting the Group's long term growth.

Looking ahead, the Group will continue to focus on strengthening its operational capabilities, refining product offerings and expanding its network of food outlets and stalls across Singapore. The Group remains committed to pursuing strategic locations, including coffee shops in mature estates with strong footfall, to broaden its market presence and support sustainable, long term growth.

4. Dividend information

4a. Current Financial Period Reported on

Name of Dividend	Interim
Dividend type	Cash
Dividend per share	1.00 Singapore cent (S\$0.01) per ordinary share
Tax rate	Tax-exempt (one-tier)

Despite a challenging economic environment, the Group remains profitable for 1H FY2026. Therefore, the Group wishes to reward shareholders for their continued loyalty and support by declaring an interim dividend as detailed above.

4b. Corresponding Period of the Immediate Preceding Financial Year

Name of Dividend	Interim
Dividend type	Cash
Dividend per share	1.00 Singapore cent (S\$0.01) per ordinary share
Tax rate	Tax-exempt (one-tier)

F. Other Information required by Appendix 7C of the Catalist Rules (cont'd)

4c. Date Payable

The interim dividend will be paid on or about 17 July 2026.

4d. Books Closure Date

26 June 2026

5. Interested Person Transactions

The Group had obtained a general mandate from shareholders for IPTs disclosed in pages 147 to 153 of the Offer Document. The general mandate for IPT has been renewed at the Annual General Meeting held on 27 January 2026. Save as disclosed below, there were no interested person transactions entered into that exceeded S\$100,000 for 1H FY2026.

Name of interested person	Nature of relationship	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)
		1H FY2026	1H FY2026
Lim Hee Liat	Controlling shareholder	Nil	Renewal of a lease agreement by CDP Kimly Pte. Ltd. S\$1.63 million

6. Use of IPO proceeds

The Company refers to the gross proceeds amounting to S\$43.5 million raised from the IPO on the Catalist Board of SGX-ST on 20 March 2017.

As at the date of this announcement, the status on the use of the IPO net proceeds is as follows:

	Allocated S\$'000	Utilised S\$'000	Balance S\$'000
Acquisitions and joint ventures and general business expansion (including establishment of new food outlets)	30,363	(30,363)	-
Refurbishment and renovation of existing food outlets	3,000	(3,000)	-
Headquarters/Central Kitchen upgrading	5,000	(4,349)	651
Productivity initiatives/IT	2,000	(2,000)	-
Listing expenses	3,087	(3,087)	-
Total	43,450	(42,799)	651

The above utilisations are in accordance with the intended use of IPO net proceeds, as stated in the Company's Offer Document.

7. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1) of the Catalist Listing Manual

The Company has received undertaking from all its directors and executive officers in the format as set out in Appendix 7H under Rule 720(1) of the Catalist Listing Manual.

Kimly Limited**Unaudited Condensed Interim Consolidated Financial Statements
For the half year ended 31 March 2026****F. Other Information required by Appendix 7C of the Catalist Rules (cont'd)****8. Disclosures on Incorporation of Entities, Acquisition and Realisation of Shares pursuant to Catalist Rule 706A**

The Company acquired the following subsidiary company during 1H FY2026. Please refer to the relevant announcements for further details on this subsidiary company.

S/N	Name of entity	Nature of transactions	Date of announcement
1	KK (12) Pte. Ltd. (formerly known as GSPL Pte. Ltd.)	Entry into Share Purchase Agreement to acquire coffee shop property at 12 Haig Rd #01-323 S(430012)	4 November 2025 and 9 January 2026

The purchase consideration of S\$11.8 million was arrived at on a willing buyer, willing seller basis, taking into consideration, inter alia, the current market valuation of the coffee shop property at 12 Haig Rd #01-323 Singapore 430012, and the rationale for the Proposed Acquisition as described in paragraph 3 of the Company's announcement dated 4 November 2025. A total deposit of S\$0.59 million, representing 5% of the Purchase Consideration, was paid upon the signing of the SPA to the Vendors. The remaining 95% of the Purchase Consideration was paid to the Vendors on Completion.

All capitalised terms used herein shall have the meanings ascribed to them in the Company's announcements dated 4 November 2025 and 9 January 2026.

9. Negative Assurance Confirmation Interim Financial Results pursuant to Rule 705(5) of the Catalist Rules

The Board confirms that to the best of their knowledge, nothing has come to their attention which may render the unaudited condensed interim financial statements of the Company and the Group for the first half ended 31 March 2026 to be false or misleading in any material aspect.

BY ORDER OF THE BOARD

Lau Chin Huat
Non-Executive Independent Chairman

Wong Kok Yoong
Executive Director

12 May 2026