

29 July 2014

Singapore Exchange (SGX)
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804

**RE: Leighton Contractors reaches financial close for NZ\$1b Transmission Gully
PPP**

Please find attached a copy of an Australian Securities Exchange (ASX) media release issued today by Leighton Contractors, a subsidiary of Leighton Holdings Limited, parent company of Leighton Finance (USA) Pty Ltd.

Yours faithfully
LEIGHTON HOLDINGS LIMITED

VANESSA REES
Group Company Secretary



Vanessa Rees
Group Company Secretary

Leighton Holdings Limited
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29 July 2014

ASX Market Announcements
Australian Securities Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Re: Leighton Contractors reaches financial close for NZ\$1b Transmission Gully PPP

Please find attached a copy of a media release to be issued today by Leighton Holdings Limited.

Yours faithfully
LEIGHTON HOLDINGS LIMITED

VANESSA REES
Group Company Secretary

29 July 2014

**Leighton Contractors reaches financial close for NZ\$1b
Transmission Gully PPP**

Leighton Contractors Pty Limited, as part of the Wellington Gateway Partnership (WGP), today reached financial close on an availability based Public Private Partnership (PPP) with the New Zealand Transport Agency (NZTA) for delivery of the NZ\$1 billion Transmission Gully Motorway.

WGP will finance, design and construct the project, and then operate and maintain the 27km Transmission Gully Motorway from 2020 for a period of 25 years. The contract value to Leighton Contractors is approximately \$800 million.

The project is New Zealand's first state highway to be delivered as a PPP. Financial close follows WGP's selection as the preferred bidder in December 2013.

Leighton Holdings Executive Chairman and Chief Executive Officer Marcelino Fernández Verdes said: "This award evidences the strong pipeline of work we are seeing, as governments continue spending on infrastructure, underpinning an increase in PPPs.

"The Leighton Group is committed to assisting governments with solutions for expanding modern sustainable transportation infrastructure and we will seek to take on roles as an equity participant, contractor and asset manager.

"The Transmission Gully PPP project harnesses the resources and expertise of both the New Zealand government and the private sector to efficiently deliver this essential infrastructure."

WGP includes Leighton Contractors, HEB Construction Ltd, InfraRed Capital Partners, Bank of Tokyo-Mitsubishi UFJ (BTMU) and the Accident Compensation Corporation (ACC).

Leighton Contractors:

- is the special purpose vehicle manager for WGP
- has a majority role in the design and construct subcontract with JV partner HEB Construction, and
- will perform 100% of the operations and maintenance subcontract.

Equity investors in the project are the Leighton Group, contributing 15%, InfraRed and ACC. BTMU is financial advisor with funding provided by local and international banks.

Leighton Contractors Managing Director David Jurd said: "The Transmission Gully Motorway will be an enduring asset that enhances Wellington's transport system and generates significant benefits for the community and New Zealand's economy.

"For Leighton Contractors, this is the culmination of 10 years of delivering important infrastructure for New Zealand."

In recent months WGP has consulted with the Greater Wellington Regional Council, territorial authorities and local Māori, and continues to finalise relevant approvals and consents. At its peak the construction phase will employ approximately 700 people.

Leighton Contractors has a strong presence in New Zealand and has previously worked with NZTA to successfully deliver major projects including the SH20-1 Manukau Extension (2010), the Newmarket Viaduct Replacement (2012) and the current SH16 Causeway Upgrade which is scheduled for completion in 2017.

ENDS

Issued by Leighton Holdings Limited ABN 57 004 482 982 www.leighton.com.au

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LEIGHTON HOLDINGS LIMITED, founded in Australia in 1949, is the parent company of the Leighton Group, one of the world's leading international contractors. The Group is also the world's largest contract miner. Listed on the Australian Stock Exchange since 1962, Leighton Holdings has its head office in Sydney, Australia. Leighton Holdings owns and operates through a number of diverse and independent operating companies: Leighton Contractors; Thiess; John Holland; Leighton Asia, India and Offshore; and Leighton Properties. The Leighton Group also has a 45% investment in the Habtoor Leighton Group. These companies provide development, construction, contract mining, and operation and maintenance services to the infrastructure, resources and property markets. They operate in more than 20 countries throughout the Asia Pacific, the Middle East and Southern Africa. The Leighton Group directly employed approximately 52,100 people, as at 30 June 2014.

LEIGHTON CONTRACTORS, a wholly-owned subsidiary of Leighton Holdings Limited, is one of Australia's leading contracting and project development groups, with over \$13 billion work in hand and employing more than 14,000 people across Australia, New Zealand, Papua New Guinea and Africa. The company delivers projects for clients across the infrastructure, telecommunications, civil construction, industrial, energy, health and services sectors.

THE TRANSMISSION GULLY PPP Project includes the financing, design and construction of a 27 km long expressway standard motorway just north of Wellington, with a 25 year operations and maintenance contract. The new motorway will bypass the existing SH1 coastal route, increase road safety and improve network reliability with high levels of seismic resilience. It will also be a catalyst for economic growth in the Wellington region.

Under the availability model for the Transmission Gully motorway, payments to the consortium are not linked to traffic volumes but to safe running of the motorway and other specified performance levels.