

KORI HOLDINGS LIMITED
(Company Registration No. 201212407R)
(Incorporated in the Republic of Singapore)
(the “Company”)

RESULTS OF THE ANNUAL GENERAL MEETING

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the notice of the annual general meeting (the “Notice”) of the Company dated 12 April 2021.

The Board of Directors (the “Board”) of Kori Holdings Limited (the “Company”) is pleased to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“Catalist Rules”), all resolutions relating to the following matters as set out in the Notice dated 12 April 2021 were duly passed by way of a poll at the Annual General Meeting of the Company held by way of electronic means on 27 April 2021.

(a) **Poll Results**

The results of the poll are set out below:-

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 1:</u> Adoption of Audited Financial Statements for the financial year ended 31 December 2020 and the Directors’ Statement together with the Auditors’ Report	34,760,200	34,760,200	100.00%	0	0.00%
<u>Ordinary Resolution 2:</u> Re-election of Mr Kuan Cheng Tuck as a Director of the Company	34,760,200	34,760,200	100.00%	0	0.00%
<u>Ordinary Resolution 3:</u> Re-election of Mr Nicholas Philip Lazarus as a Director of the Company	34,760,200	34,760,200	100.00%	0	0.00%

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 4: Approval of Directors' Fees of up to S\$145,000 for the financial year ending 31 December 2021, payable quarterly in arrears	34,760,200	34,760,200	100.00%	0	0.00%
Ordinary Resolution 5: Re-appointment of Messrs BDO LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	34,760,200	34,760,200	100.00%	0	0.00%
Special Business					
Ordinary Resolution 6A – Tier 1: Approval for Mr Kuan Cheng Tuck to continue to act as Independent Director pursuant to Catalist Rule 406(3)(d)(iii)	34,760,200	34,760,200	100.00%	0	0.00%
Ordinary Resolution 6B – Tier 2: Approval for Mr Kuan Cheng Tuck to continue to act as Independent Director pursuant to Catalist Rule 406(3)(d)(iii)	897,100	897,100	100.00%	0	0.00%
Ordinary Resolution 7A – Tier 1: Approval for Mr Nicholas Philip Lazarus to continue to act as Independent Director pursuant to Catalist Rule 406(3)(d)(iii)	34,760,200	34,760,200	100.00%	0	0.00%
Ordinary Resolution 7B – Tier 2: Approval for Mr Nicholas Philip Lazarus to continue to act as Independent Director pursuant to Catalist Rule 406(3)(d)(iii)	897,100	897,100	100.00%	0	0.00%

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 8A – Tier 1: Approval for Mr Lim Yeok Hua to continue to act as Independent Director pursuant to Catalist Rule 406(3)(d)(iii)	34,760,200	34,760,200	100.00%	0	0.00%
Ordinary Resolution 8B – Tier 2: Approval for Mr Lim Yeok Hua to continue to act as Independent Director pursuant to Catalist Rule 406(3)(d)(iii)	897,100	897,100	100.00%	0	0.00%
Ordinary Resolution 9: Authority to allot and issue shares	34,760,200	34,760,200	100.00%	0	0.00%
Ordinary Resolution 10: Authority to allot and issue shares under the Kori Employee Share Option Scheme	871,100	871,100	100.00%	0	0.00%
Ordinary Resolution 11: Authority to allot and issue shares under the Kori Performance Share Plan	871,100	871,100	100.00%	0	0.00%
Ordinary Resolution 12: Proposed renewal of the Share Purchase Mandate	897,100	897,100	100.00%	0	0.00%

- (b) Mr Kuan Cheng Tuck, having been re-elected as Director, remains the Lead Independent Director, the Chairman of the Audit Committee and a member of both the Nominating Committee and Remuneration Committee. The Board considers him to be independent for the purpose of Rule 704(7) of the Catalist Rules.
- (c) Mr Nicholas Philip Lazarus, having been re-elected as Director, remains the Independent Director, the Chairman of the Remuneration Committee and a member of both the Audit Committee and Nominating Committee. The Board considers him to be independent for the purpose of Rule 704(7) of the Catalist Rules.
- (d) Mr Lim Yeok Hua, having been re-elected as Director, remains the Independent Director, the Chairman of the Nominating Committee and a member of both the Audit Committee and Remuneration Committee. The Board considers him to be independent for the purpose of Rule 704(7) of the Catalist Rules.

- (e) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and resolution(s) on which they are required to abstain from voting.

Resolution Number and Details	Name of Director/Shareholder	Number of Shares Held
<u>Ordinary Resolution 6B – Tier 2</u> Approval for Mr Kuan Cheng Tuck to continue to act as Independent Director pursuant to Catalist Rule 406(3)(d)(iii)	1. Mr Hooi Yu Koh (Executive Chairman and CEO)	1. 33,863,100
	2. Mr Ng Wai Kit (Executive Director)	2. 10,000
<u>Ordinary Resolution 7B – Tier 2</u> Approval for Mr Nicholas Philip Lazarus to continue to act as Independent Director pursuant to Catalist Rule 406(3)(d)(iii)	1. Mr Hooi Yu Koh (Executive Chairman and CEO)	1. 33,863,100
	2. Mr Ng Wai Kit (Executive Director)	2. 10,000
<u>Ordinary Resolution 8B</u> Approval for Mr Lim Yeok Hua to continue to act as Independent Director pursuant to Catalist Rule 406(3)(d)(iii)	1. Mr Hooi Yu Koh (Executive Chairman and CEO)	1. 33,863,100
	2. Mr Ng Wai Kit (Executive Director)	2. 10,000
<u>Ordinary Resolution 12</u> Proposed renewal of the Share Purchase Mandate	1. Mr Hooi Yu Koh (Executive Chairman and CEO)	1. 33,863,100

For purposes of good corporate governance, Mr Hooi Yu Koh, Executive Chairman and CEO of the Company, who holds 33,863,100 ordinary shares, had voluntarily abstained from voting on Ordinary Resolution 10 and Ordinary Resolution 11.

Ms Chang Fui Woon, an employee of the Company, who holds 4,000 ordinary shares, had voluntarily abstained from voting on Ordinary Resolution 10 and Ordinary Resolution 11.

Ms Yeap Chai Joan, an employee of the Company, who holds 16,000 ordinary shares, had voluntarily abstained from voting on Ordinary Resolution 10 and Ordinary Resolution 11.

Mr Lee Pin Chung, an employee of the Company, who holds 6,000 ordinary shares, had voluntarily abstained from voting on Ordinary Resolution 10 and Ordinary Resolution 11.

- (f) Name of firm and/or person appointed as scrutineer.

Entrust Advisory Pte. Ltd. was appointed as scrutineer of the AGM.

By Order of the Board
Kori Holdings Limited

Hooi Yu Koh
Executive Chairman and Chief Executive Officer
27 April 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms Ng Shi Qing, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.
