



MEGHMANI ORGANICS LIMITED

(Incorporated as a limited liability company in India)

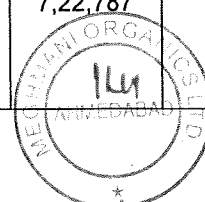
CORPORATE OFFICE: "MEGHMANI HOUSE", B/H SAFAL PROFITAIRE, CORPORATE ROAD, PRAHLADNAGAR, AHMEDABAD-380 015. (INDIA)
PHONE: +91-79-29709600 FAX : 91-79-29709605 EMAIL : helpdesk@meghmani.com URL: www.meghmani.com

RESULTS OF THE TWENTY THIRD ANNUAL GENERAL MEETING ("23rd AGM") HELD ON 27 JULY 2017

The Board of Directors of Meghmani Organics Limited (the "Company" and together with its subsidiaries, the "Group") is pleased to announce that at the 23rd AGM of the Company held on 27 July 2017, all resolutions as set out in the Notice of Annual General Meeting ("AGM") dated 22 May 2017 were put to vote by e-voting and physical ballot at the AGM and were duly passed.

(a) The results of vote by e-voting and physical ballot at the AGM are set out below:-

Resolution number and details	Total no. of shares represented by votes for and against the relevant resolution	For		Against		
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
As Ordinary Business						
1.	To receive and adopt (i) the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2017 together with report of the Board of Directors and Auditors thereon and (ii) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31 March 2017 together with report of Auditors thereon.	12,96,85,818	12,96,85,798	100.00%	20	0.00%
2.	Declaration of dividend @ Rs. 0.40 per Equity Shares on 254,314,211 Equity Shares (including 16,966,240 Equity Shares represented by Singapore Depository Shares of RS.1/- each for the financial year ended 31 March 2017.	12,96,85,818	12,96,85,818	100.00%	0	0.00%
3.	Appointment of Mr. Natwarlal Patel (DIN 00027540), a Director of the Company who retires by rotation and being eligible offers himself for re-appointment.	5,94,10,041	5,86,87,254	98.78%	7,22,787	1.22%



4.	Appointment of Mr. Ramesh Patel (DIN 00027637), Director of the Company who retires by rotation and being eligible offers himself for re-appointment.	6,22,23,738	6,06,63,436	97.49%	15,60,302	2.51%
5.	Appointment of M/s S R B C & CO LLP as Statutory Auditors and Ernst & Young LLP as Joint Auditors and to authorise Board of Directors to fix their remuneration.	12,96,85,818	12,96,85,798	100.00%	20	0.00%
As Special Business						
6.	Approval of reclassification of the promoter – Promoter Group to Public Category, subject to the approval of Stock Exchange.	12,32,91,567	12,32,91,547	100.00%	20	0.00%
7.	Appointment of Cost Auditor of the Company for the Financial year 2017-18	12,96,85,818	12,96,85,798	100.00%	20	0.00%
8.	Approval of general mandate for Interested Person Transaction.	1,10,25,221	1,10,25,221	100.00%	0	0.00%

(b) Details of parties who are required to abstain from voting on any resolution(s):-

- (i) Votes of Mr. Natwarlal Patel, Managing Director of the Company and his related parties, holding 7,02,75,777 shares in the Company has not been considered on the Resolution 3 pertaining to his own re-appointment.
- (ii) Votes of Mr. Ramesh Patel, Executive Director of the Company and his related parties, holding 6,74,62,080 shares in the Company has not been considered on the Resolution 4 pertaining to his own re-appointment.
- (iii) Votes of all the members, who have requested for reclassification from Promoter Group to Public Category has not been considered on the Resolution 6. The aggregate number of shares from the members that falls under this category is 63,92,401 shares.
- (iv) All interested persons (Mr. Jayanti Patel, Mr. Ashish Soparkar, Mr. Natwarlal Patel, Mr. Ramesh Patel and Mr. Anand Patel & their immediate family) have abstained from voting on the Resolution 8. The aggregate number of shares from the interested persons that falls under the abstention is 11,64,79,393 shares.

(c) M/s Khandwala & Khandwala, Chartered Accountants, was appointed as scrutinizer for the AGM.

By Order of the Board

Kamlesh Dinkerray Mehta
Kamlesh Dinkerray Mehta
Company Secretary
29 July 2017

