

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Mar-2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

06-Mar-2019 04:57:08 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1A-H	NA	02/28/2019	0.00000 %	12,412,946,319.85	0.00	102,645,087.95	0.00	12,310,301,231.90	102,645,087.95	0.00
1M-1	30711XAS3	03/22/2019	3.98988 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	02/28/2019	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XAT1	03/22/2019	6.78988 %	320,072,921.07	1,690,310.79	3,442,652.21	0.00	316,630,268.86	5,132,963.00	0.00
1M-2H	NA	02/28/2019	0.00000 %	17,063,482.68	0.00	183,532.04	0.00	16,879,950.64	183,532.04	0.00
1B-H	NA	02/28/2019	0.00000 %	116,475,223.58	0.00	0.00	379,515.77	116,095,707.81	0.00	9,458,992.19
2A-H	NA	02/28/2019	0.00000 %	6,663,659,917.02	0.00	55,785,701.36	0.00	6,607,874,215.66	55,785,701.36	0.00
2M-1	30711XAU8	03/22/2019	3.98988 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	02/28/2019	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XAV6	03/22/2019	7.03988 %	131,661,042.36	720,905.06	1,983,101.80	0.00	129,677,940.56	2,704,006.86	0.00
2M-2H	NA	02/28/2019	0.00000 %	6,981,210.56	0.00	105,152.22	0.00	6,876,058.34	105,152.22	0.00
2B-H	NA	02/28/2019	0.00000 %	121,217,175.42	0.00	0.00	248,435.96	120,968,739.46	0.00	10,659,275.54
Totals				19,790,077,292.54	2,411,215.85	164,145,227.58	627,951.73	19,625,304,113.23	166,556,443.43	20,118,267.73

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Mar-2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

06-Mar-2019 04:57:08 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	30,290,071,190.00	12,412,946,319.85	24,090,123.17	78,554,964.77	0.00	0.00	102,645,087.95	12,310,301,231.90	0.40641374	102,645,087.95
1M-1	402,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	21,247,109.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	521,500,000.00	320,072,921.07	835,779.29	2,606,872.92	0.00	0.00	3,442,652.21	316,630,268.86	0.60715296	3,442,652.21
1M-2H	27,801,809.00	17,063,482.68	44,556.43	138,975.61	0.00	0.00	183,532.04	16,879,950.64	0.60715296	183,532.04
1B-H	125,554,700.00	116,475,223.58	0.00	0.00	0.00	379,515.77	379,515.77	116,095,707.81	0.92466238	0.00
2A-H	18,098,852,025.00	6,663,659,917.02	12,386,520.92	43,399,180.44	0.00	0.00	55,785,701.36	6,607,874,215.66	0.36509908	55,785,701.36
2M-1	169,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	9,138,020.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	375,000,000.00	131,661,042.36	458,708.38	1,524,393.42	0.00	0.00	1,983,101.80	129,677,940.56	0.34580784	1,983,101.80
2M-2H	19,884,044.00	6,981,210.56	24,322.61	80,829.62	0.00	0.00	105,152.22	6,876,058.34	0.34580784	105,152.22
2B-H	131,628,015.00	121,217,175.42	0.00	0.00	0.00	248,435.96	248,435.96	120,968,739.46	0.91901970	0.00
Totals	50,192,676,912.00	19,790,077,292.54	37,840,010.80	126,305,216.78	0.00	627,951.73	164,773,179.31	19,625,304,113.23	0.39099935	164,145,227.58

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	30,290,071,190.00	409.80248089	0.79531418	2.59342292	0.00000000	0.00000000	3.38873710	406.41374379	0.40641374	3.38873710
1M-1	402,500,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	21,247,109.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	521,500,000.00	613.75440282	1.60264485	4.99879755	0.00000000	0.00000000	6.60144240	607.15296042	0.60715296	6.60144240
1M-2H	27,801,809.00	613.75440282	1.60264499	4.99879738	0.00000000	0.00000000	6.60144237	607.15296044	0.60715296	6.60144237
1B-H	125,554,700.00	927.68509327	0.00000000	0.00000000	0.00000000	3.02271257	3.02271257	924.66238070	0.92466238	0.00000000
2A-H	18,098,852,025.00	368.18135801	0.68438158	2.39789686	0.00000000	0.00000000	3.08227844	365.09907957	0.36509908	3.08227844
2M-1	169,500,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,138,020.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	375,000,000.00	351.09611296	1.22322235	4.06504912	0.00000000	0.00000000	5.28827147	345.80784149	0.34580784	5.28827147
2M-2H	19,884,044.00	351.09611304	1.22322250	4.06504934	0.00000000	0.00000000	5.28827134	345.80784170	0.34580784	5.28827134
2B-H	131,628,015.00	920.90711404	0.00000000	0.00000000	0.00000000	1.88740945	1.88740945	919.01970458	0.91901970	0.00000000

NOTE: All classes per \$1,000 denomination.

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Mar-2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

06-Mar-2019 04:57:08 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	12,412,946,319.85	0.00	0.00	0.00	0.00	0.00	0.00	12,310,301,231.90
1M-1	N/A	N/A	3.98988 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	02/25/19 - 03/24/19	28	6.78988 %	320,072,921.07	1,690,310.79	0.00	0.00	0.00	1,690,310.79	0.00	316,630,268.86
1M-2H	N/A	N/A	0.00000 %	17,063,482.68	0.00	0.00	0.00	0.00	0.00	0.00	16,879,950.64
1B-H	N/A	N/A	0.00000 %	116,475,223.58	0.00	0.00	0.00	0.00	0.00	0.00	116,095,707.81
2A-H	N/A	N/A	0.00000 %	6,663,659,917.02	0.00	0.00	0.00	0.00	0.00	0.00	6,607,874,215.66
2M-1	N/A	N/A	3.98988 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	02/25/19 - 03/24/19	28	7.03988 %	131,661,042.36	720,905.06	0.00	0.00	0.00	720,905.06	0.00	129,677,940.56
2M-2H	N/A	N/A	0.00000 %	6,981,210.56	0.00	0.00	0.00	0.00	0.00	0.00	6,876,058.34
2B-H	N/A	N/A	0.00000 %	121,217,175.42	0.00	0.00	0.00	0.00	0.00	0.00	120,968,739.46
Totals					2,411,215.85	0.00	0.00	0.00	2,411,215.85	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Mar-2019

06-Mar-2019 04:57:08 PM

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	30,290,071,190.00	0.00000 %	409.80248089	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	406.41374379
1M-1	402,500,000.00	3.98988 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	21,247,109.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	521,500,000.00	6.78988 %	613.75440282	3.24124792	0.00000000	0.00000000	0.00000000	3.24124792	0.00000000	607.15296042
1M-2H	27,801,809.00	0.00000 %	613.75440282	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	607.15296044
1B-H	125,554,700.00	0.00000 %	927.68509327	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	924.66238070
2A-H	18,098,852,025.00	0.00000 %	368.18135801	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	365.09907957
2M-1	169,500,000.00	3.98988 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,138,020.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	375,000,000.00	7.03988 %	351.09611296	1.92241349	0.00000000	0.00000000	0.00000000	1.92241349	0.00000000	345.80784149
2M-2H	19,884,044.00	0.00000 %	351.09611304	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	345.80784170
2B-H	131,628,015.00	0.00000 %	920.90711404	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	919.01970458

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	7,856,136.52
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	0.00
Total Deposits	<u>7,856,136.52</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	7,836,969.86
Total Withdrawals (Pool Distribution Amount)	<u>7,856,136.52</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Mar-2019

06-Mar-2019 04:57:08 PM

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Additional Reporting - Deal Level

Informational Reporting	
LIBOR	2.489880%

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Additional Reporting - Group Level

Cash Reporting	
<u>Group 1</u>	
Total Principal Reduction Current	106,650,787.97
Total Principal Reduction Cumulative	18,628,767,648.83
Scheduled Principal Current	24,970,458.89
Scheduled Principal Cumulative	1,599,705,829.11
Unscheduled Principal Current	81,300,813.31
Unscheduled Principal Cumulative	17,019,602,827.53
Senior Reduction Amount	102,645,087.95
Subordinate Reduction Amount	3,626,184.25
Calculated Recovery Principal Amount	3,415,642.04
Calculated Tranche Write-Down Amount	379,515.78
Calculated Tranche Write-Up Amount	0.00
<u>Group 2</u>	
Total Principal Reduction Current	58,122,391.35
Total Principal Reduction Cumulative	11,938,605,149.99
Scheduled Principal Current	12,869,551.91
Scheduled Principal Cumulative	898,862,107.58
Unscheduled Principal Current	45,004,403.48
Unscheduled Principal Cumulative	11,029,083,766.87
Senior Reduction Amount	55,785,701.36
Subordinate Reduction Amount	2,088,254.03
Calculated Recovery Principal Amount	2,235,923.63
Calculated Tranche Write-Down Amount	248,435.96
Calculated Tranche Write-Up Amount	0.00
Informational Reporting	
<u>Group 1</u>	

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Mar-2019

06-Mar-2019 04:57:08 PM

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	146212
Period Beginning Loan Count	72939
Period Reference Pool Removal Loan Count	445
Period Ending Loan Count	72494
UPB at Origination	32,289,788,000.00
UPB at Issuance	31,388,674,808.58
UPB Actual Current	12,759,907,159.75
Period PIF Loan Count Current	430
PIF Loan Count Cumulative	73072
Period PIF Loan UPB Current	68,620,377.14
PIF Loan UPB Cumulative	16,366,569,122.17
Period Partial Prepayment Amount	9,494,900.28
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	7
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	680,225.15
D180 Credit Event Loan Count Current	15
D180 Credit Event Loan Count Cumulative	551
D180 Credit Event Actual Balance Current	3,795,157.81
D180 Credit Event Actual Balance Cum	93,909,698.95
Repurchase Prior CE Loan Count Current	0
Repurchase Prior CE Loan Count Cum	88
Repurchased Prior Credit Event UPB Curr	0.00
Repurchased Prior Credit Event UPB Cum	17,304,872.03
Credit Event Amount Current	3,795,157.81
Credit Event Amount Cumulative	94,589,924.10
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	2
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	254,055.78
Total Active Modified Loan Count	267
Total Active Modified Loan UPB	46,665,465.77
Group 2	

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Additional Reporting - Group Level

Informational Reporting	
Group 2	
At Issuance Loan Count	88416
Period Beginning Loan Count	39123
Period Reference Pool Removal Loan Count	241
Period Ending Loan Count	38882
UPB at Origination	19,272,882,000.00
UPB at Issuance	18,804,002,104.35
UPB Actual Current	6,865,396,954.36
Period PIF Loan Count Current	232
PIF Loan Count Cumulative	48933
Period PIF Loan UPB Current	39,477,819.35
PIF Loan UPB Cumulative	10,765,163,728.58
Period Partial Prepayment Amount	3,405,555.00
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	14
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,768,685.54
D180 Credit Event Loan Count Current	9
D180 Credit Event Loan Count Cumulative	542
D180 Credit Event Actual Balance Current	2,484,359.59
D180 Credit Event Actual Balance Cum	104,824,071.94
Repurchase Prior CE Loan Count Current	0
Repurchase Prior CE Loan Count Cum	45
Repurchased Prior Credit Event UPB Curr	0.00
Repurchased Prior Credit Event UPB Cum	7,731,573.81
Credit Event Amount Current	2,484,359.59
Credit Event Amount Cumulative	106,592,757.48
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	5
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	1,087,937.65
Total Active Modified Loan Count	258
Total Active Modified Loan UPB	49,932,785.39
Structural Reporting	
Group 1	

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Additional Reporting - Group Level

Structural Reporting	
<u>Group 1</u>	
Senior Percentage	96.474491%
Subordinate Percentage	3.525509%
10% Severity Tier % [0-1%]	0.012090%
20% Severity Tier % [1-2%]	0.000000%
40% Severity Tier % [Over 2%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.301351%
Prior Cum Net Credit Event Percentage	0.290481%
Minimum Credit Enhancement Test Pass?	YES
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
<u>Group 2</u>	
Senior Percentage	96.246715%
Subordinate Percentage	3.753285%
10% Severity Tier % [0-1%]	0.013212%
20% Severity Tier % [1-3%]	0.000000%
25% Severity Tier % [Over 3%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.566862%
Prior Cum Net Credit Event Percentage	0.559461%
Minimum Credit Enhancement Test Pass?	YES
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Mar-2019

3/6/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	3.500000%	3.530000%	3.520000%
1M-1	0.00	0.00	2.150000%	3.530000%	3.520000%
1M-1H	0.00	0.00	2.150000%	3.530000%	3.520000%
1M-2	0.00	0.00	0.400000%	0.910000%	0.910000%
1M-2H	0.00	0.00	0.400000%	0.910000%	0.910000%
1B-H	379,515.77	0.00	0.000000%	0.000000%	0.000000%
2A-H	0.00	0.00	3.750000%	3.750000%	3.750000%
2M-1	0.00	0.00	2.800000%	3.750000%	3.750000%
2M-1H	0.00	0.00	2.800000%	3.750000%	3.750000%
2M-2	0.00	0.00	0.700000%	1.750000%	1.760000%
2M-2H	0.00	0.00	0.700000%	1.750000%	1.760000%
2B-H	248,435.96	0.00	0.000000%	0.000000%	0.000000%

Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Delinquency Status - MBA Delinquency Calculation Method

Group 1

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	476	79,420,027.55	0.656606%	0.622419%
60 Days	115	18,717,349.91	0.158634%	0.146689%
90 Days	55	9,157,670.42	0.075868%	0.071769%
120 Days	31	6,085,279.45	0.042762%	0.047691%
150 Days	24	4,036,025.16	0.033106%	0.031631%
180+ Days	11	1,718,539.93	0.015174%	0.013468%
	712	119,134,892.42	0.982150%	0.933666%

Group 2

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	405	70,589,331.37	1.041613%	1.028190%
60 Days	86	13,452,318.00	0.221182%	0.195944%
90 Days	42	8,230,657.50	0.108019%	0.119886%
120 Days	29	5,006,370.86	0.074585%	0.072922%
150 Days	19	3,935,327.25	0.048866%	0.057321%
180+ Days	17	3,069,379.41	0.043722%	0.044708%
	598	104,283,384.39	1.537987%	1.518971%

Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Group 1
Realized Loss Report - Collateral

Summary**MDR**

Current Month	0.029%
3 Month Average	0.018%
12 Month Average	0.015%

SDA

Current Month	0.633%
3 Month Average	0.378%
12 Month Average	0.304%

CDR

Current Month	0.353%
3 Month Average	0.213%
12 Month Average	0.179%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Group 2
Realized Loss Report - Collateral

Summary

MDR	
Current Month	0.036%
3 Month Average	0.029%
12 Month Average	0.026%

SDA	
Current Month	0.769%
3 Month Average	0.602%
12 Month Average	0.526%

CDR	
Current Month	0.430%
3 Month Average	0.342%
12 Month Average	0.309%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

06-Mar-2019 04:57:08 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	15	379,515.77	379,515.79	0.003 %	0	0.00	0.00	0.000 %	15	379,515.77	379,515.79	0.003 %
Group 2	9	248,435.96	248,435.96	0.004 %	0	0.00	0.00	0.000 %	9	248,435.96	248,435.96	0.004 %
Total	24	627,951.73	627,951.75	0.003 %	0	0.00	0.00	0.000 %	24	627,951.73	627,951.75	0.003 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0026987103	417,000.00	0.000 %	NY	75.00	360	38,218.71	02/28/2019	38,218.72	38,218.72
Group 1	0026999115	408,000.00	0.000 %	SD	74.00	360	37,219.98	02/28/2019	37,219.98	37,219.98
Group 1	0027001082	204,000.00	0.000 %	CT	80.00	360	18,819.25	02/28/2019	18,819.25	18,819.25
Group 1	0027011796	140,000.00	0.000 %	DC	69.00	360	12,755.05	02/28/2019	12,755.05	12,755.05
Group 1	0027016018	600,000.00	0.000 %	NJ	80.00	360	54,324.01	02/28/2019	54,324.01	54,324.01
Group 1	0027016828	117,000.00	0.000 %	OH	80.00	360	10,702.94	02/28/2019	10,702.94	10,702.94
Group 1	0027022457	93,000.00	0.000 %	TN	70.00	360	8,507.51	02/28/2019	8,507.51	8,507.51
Group 1	0027030658	488,000.00	0.000 %	NY	75.00	360	44,475.40	02/28/2019	44,475.40	44,475.40
Group 1	0027032635	308,000.00	0.000 %	NY	70.00	360	28,313.63	02/28/2019	28,313.63	28,313.63
Group 1	0027044720	98,000.00	0.000 %	LA	80.00	360	8,804.88	02/28/2019	8,804.89	8,804.89
Group 1	0027044788	79,000.00	0.000 %	NY	73.00	360	7,243.38	02/28/2019	7,243.38	7,243.38
Group 1	0027066520	91,000.00	0.000 %	TX	75.00	360	8,312.56	02/28/2019	8,312.56	8,312.56
Group 1	0027074632	281,000.00	0.000 %	KS	80.00	360	26,037.06	02/28/2019	26,037.06	26,037.06
Group 1	0027077737	404,000.00	0.000 %	MD	80.00	360	37,109.34	02/28/2019	37,109.34	37,109.34
Group 1	0027104668	417,000.00	0.000 %	IN	70.00	360	38,672.07	02/28/2019	38,672.07	38,672.07
Group 2	0026876215	397,000.00	0.000 %	NY	95.00	360	35,903.71	02/28/2019	35,903.71	35,903.71
Group 2	0026900612	404,000.00	0.000 %	IL	93.00	360	37,153.59	02/28/2019	37,153.59	37,153.59
Group 2	0026908241	377,000.00	0.000 %	NY	95.00	360	34,566.11	02/28/2019	34,566.11	34,566.11
Group 2	0026909256	222,000.00	0.000 %	MO	97.00	360	20,549.62	02/28/2019	20,549.62	20,549.62
Group 2	0026909633	356,000.00	0.000 %	DC	95.00	360	32,821.25	02/28/2019	32,821.25	32,821.25
Group 2	0026931808	450,000.00	0.000 %	CA	90.00	360	42,737.09	02/28/2019	42,737.09	42,737.09
Group 2	0026935435	111,000.00	0.000 %	OK	97.00	360	10,208.18	02/28/2019	10,208.18	10,208.18
Group 2	0026947651	152,000.00	0.000 %	MN	95.00	360	13,950.49	02/28/2019	13,950.49	13,950.49
Group 2	0026948845	223,000.00	0.000 %	WA	97.00	360	20,545.92	02/28/2019	20,545.92	20,545.92

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

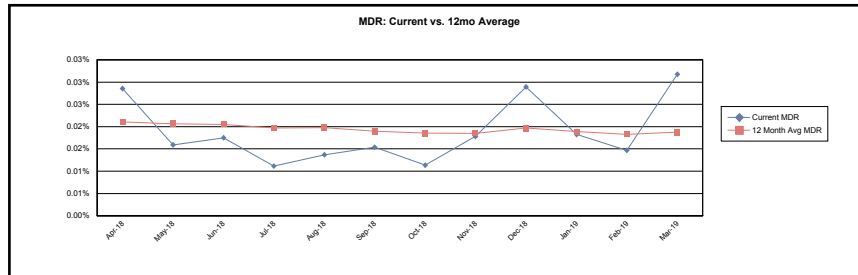
Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Realized Loss Report - Collateral

Summary

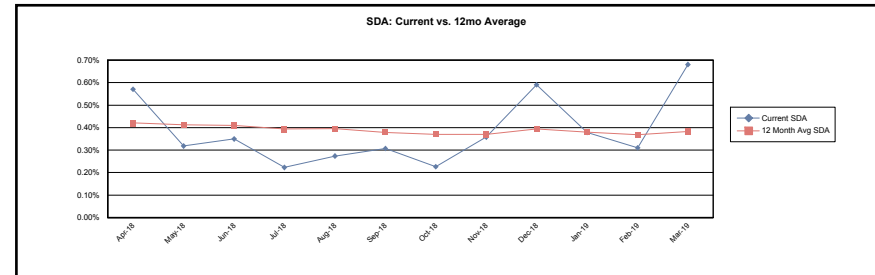
MDR

Current Month 0.032 %
3 Month Average 0.022 %
12 Month Average 0.019 %



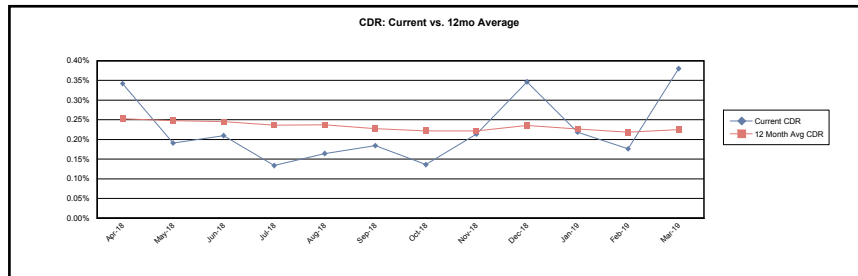
SDA

Current Month 0.681 %
3 Month Average 0.456 %
12 Month Average 0.382 %



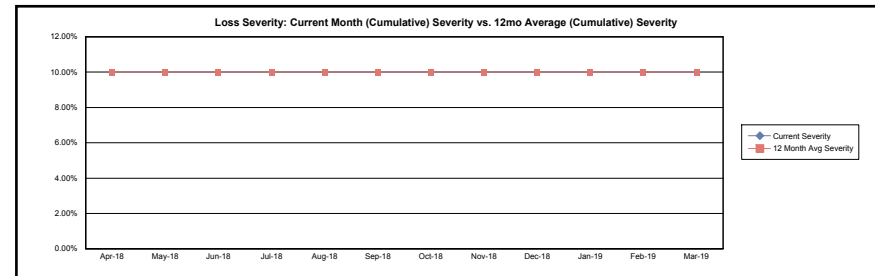
CDR

Current Month 0.380 %
3 Month Average 0.258 %
12 Month Average 0.225 %



Loss Severity

Current Month (Cumulative) 10.000 %
3 Month Average (Cumulative) 10.000 %
12 Month Average (Cumulative) 10.000 %



**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

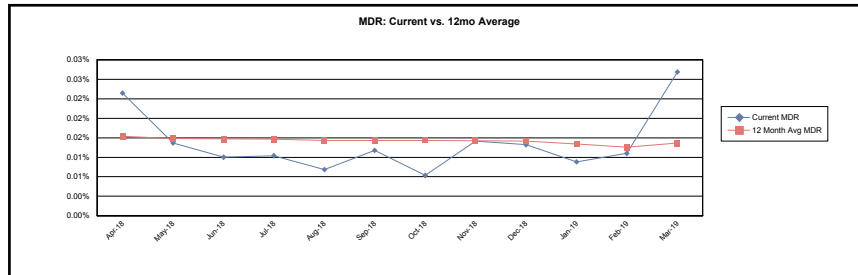
Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Realized Loss Report - Collateral

Group 1

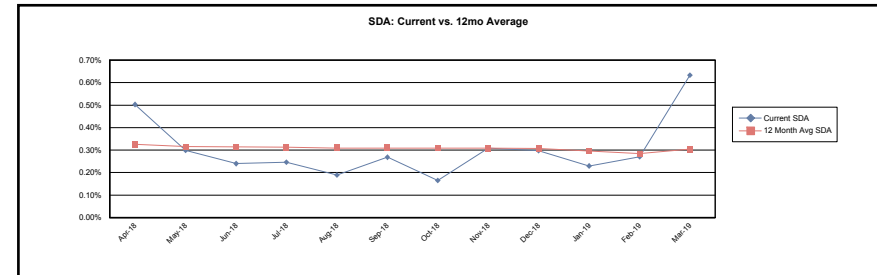
MDR

Current Month 0.029 %
3 Month Average 0.018 %
12 Month Average 0.015 %



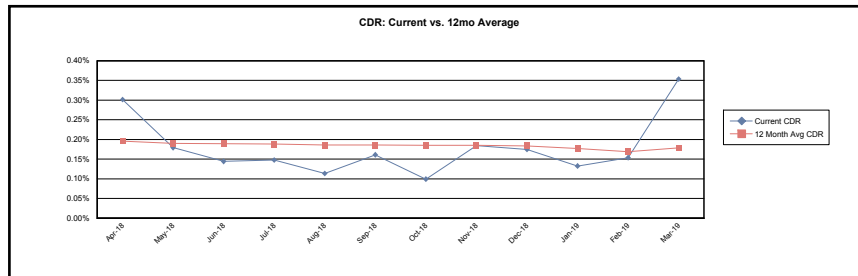
SDA

Current Month 0.633 %
3 Month Average 0.378 %
12 Month Average 0.304 %



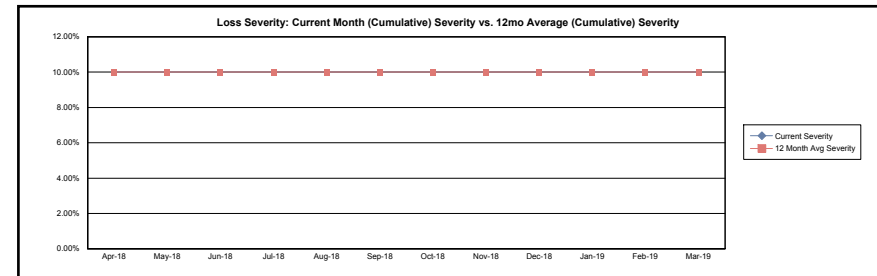
CDR

Current Month 0.353 %
3 Month Average 0.213 %
12 Month Average 0.179 %



Loss Severity

Current Month (Cumulative) 10.000 %
3 Month Average (Cumulative) 10.000 %
12 Month Average (Cumulative) 10.000 %



**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

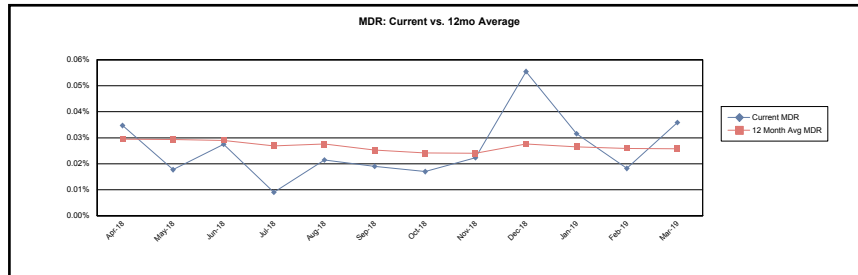
Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Realized Loss Report - Collateral

Group 2

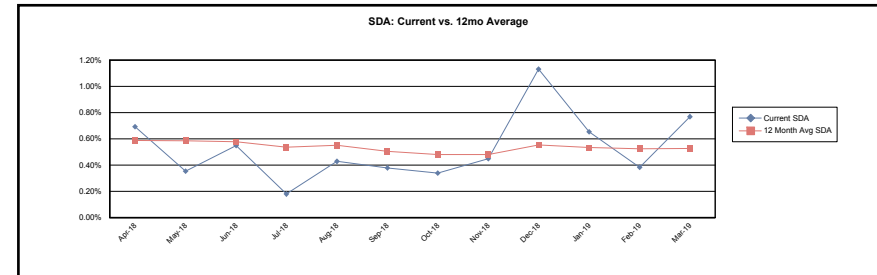
MDR

Current Month 0.036 %
3 Month Average 0.029 %
12 Month Average 0.026 %



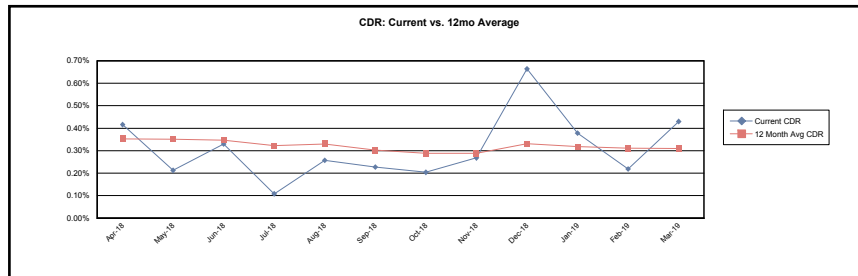
SDA

Current Month 0.769 %
3 Month Average 0.602 %
12 Month Average 0.526 %



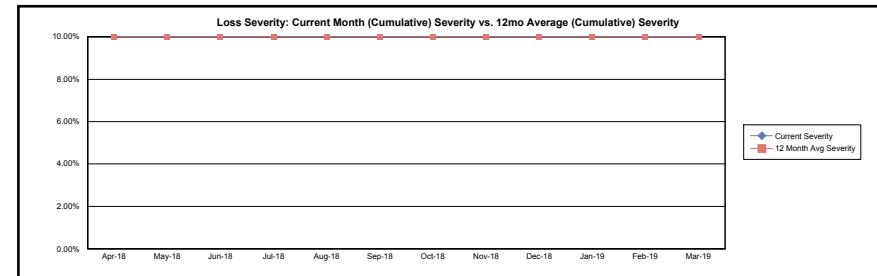
CDR

Current Month 0.430 %
3 Month Average 0.342 %
12 Month Average 0.309 %



Loss Severity

Current Month (Cumulative) 10.000 %
3 Month Average (Cumulative) 10.000 %
12 Month Average (Cumulative) 9.999 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.

3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Prepayment Rates

Summary

SMM

Current Month 0.643 %
3 Month Average 0.751 %
12 Month Average 1.019 %

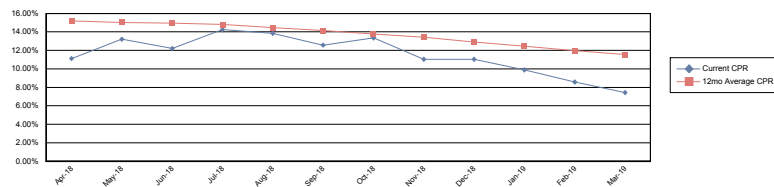
CPR

Current Month 7.445 %
3 Month Average 8.643 %
12 Month Average 11.545 %

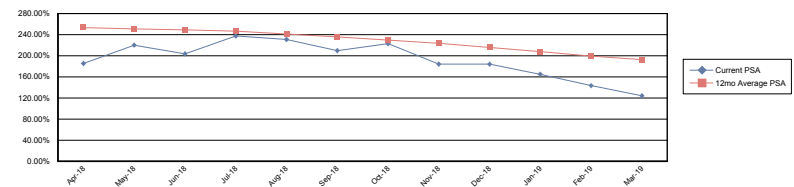
PSA

Current Month 124.079 %
3 Month Average 144.047 %
12 Month Average 192.412 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Group 1

SMM

Current Month 0.636 %
3 Month Average 0.721 %
12 Month Average 0.956 %

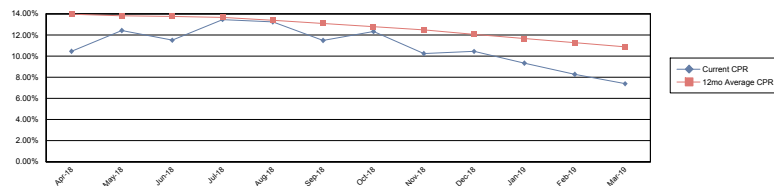
CPR

Current Month 7.371 %
3 Month Average 8.316 %
12 Month Average 10.872 %

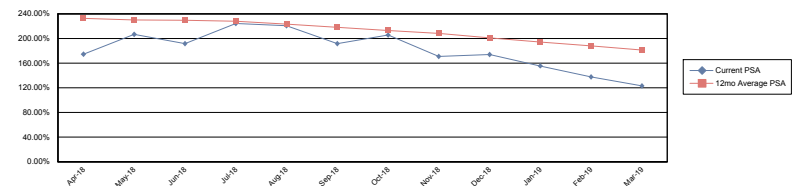
PSA

Current Month 122.855 %
3 Month Average 138.599 %
12 Month Average 181.200 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Prepayment Rates

Group 2

SMM

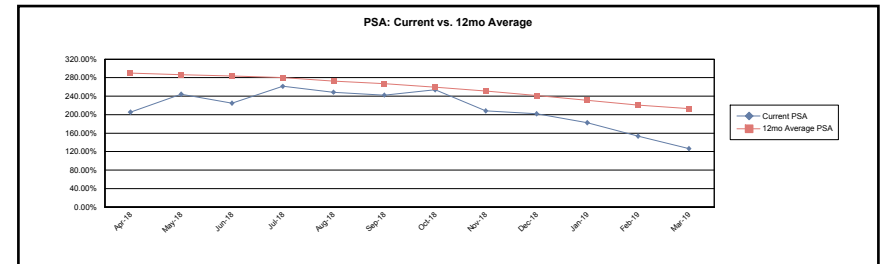
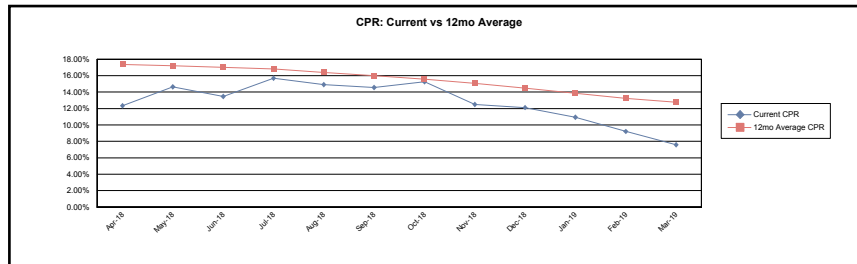
Current Month 0.655 %
3 Month Average 0.806 %
12 Month Average 1.135 %

CPR

Current Month 7.581 %
3 Month Average 9.245 %
12 Month Average 12.767 %

PSA

Current Month 126.350 %
3 Month Average 154.088 %
12 Month Average 212.780 %



Calculation Methodology:

Single Month Mortality (SMM): (Partial and full prepayments + Repurchases) / (Beginning Scheduled Balance - Scheduled Principal)

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Mar-2019

06-Mar-2019 04:57:08 PM

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Supplemental Reporting

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2014-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means November 25, 2014.

Cut-off Date

means the close of business on September 30, 2014.

LIBOR Adjustment Date

means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Maturity Date

means the Payment Date in November 2024.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.