

**EINDEC CORPORATION LIMITED**  
(Company Registration No. 201508913H)  
(Incorporated in the Republic of Singapore)

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**NOTICE OF EXPIRY OF WARRANTS**

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**TO: ALL HOLDERS OF WARRANTS W190822 (THE “WARRANTS”) TO SUBSCRIBE FOR NEW ORDINARY SHARES IN THE CAPITAL OF EINDEC CORPORATION LIMITED (THE “COMPANY”)**

**THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

**If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.**

In this Notice, the term “**Warrants**” refer to all warrants issued by the Company, the terms of which are constituted in the deed poll executed by the Company on 26 July 2016 (the “**Deed Poll**”).

Holders of the Warrants (the “**Warrantholders**”) who have sold their Warrants should immediately upon receipt of a copy of this Notice, send it to the purchaser or to the bank, stockbroker or agent through whom the sale was effected for onward transmission to the purchaser.

*Where capitalised terms are used in this Notice and not otherwise defined, such capitalised terms shall bear the same meaning as ascribed to them in the Company’s offer information statement relating to the issuance of the Warrants dated 23 August 2016.*

**1. EXPIRY OF WARRANTS ON THURSDAY, 22 AUGUST 2019 AT 5.00 P.M.**

**NOTICE IS HEREBY GIVEN** to the Warrantholders that in accordance with the terms and conditions of the Warrants (the “**Warrant Conditions**”), the rights to subscribe for new ordinary shares in the capital of the Company (the “**New Shares**”) by way of exercise of the Warrants will expire at **5.00 p.m. on Thursday, 22 August 2019** (the “**Expiry Date**”), being the market day immediately preceding the third (3<sup>rd</sup>) anniversary of the date of issue of the Warrants.

After 5.00 p.m. on the Expiry Date, any Warrants which has not been exercised will lapse and cease to be valid for any purpose whatsoever.

**2. EXERCISE PRICE**

The exercise price of the Warrants is S\$0.12 for each New Share (the “**Exercise Price**”).

Each Warrant shall entitle the Warrantholder to subscribe for one (1) New Share upon the exercise thereof. The Warrantholders should note that the exercise of the Warrants is subject to and contingent upon certain conditions as specified in the Warrant Conditions being satisfied.

**3. PROCEDURE FOR EXERCISE OF WARRANTS**

Warrantholders who wish to exercise their subscription rights must do so in accordance with the Warrant Conditions. In order to exercise the Warrants, a Warrantholder must complete and sign the exercise notice relating to the Warrants in the prescribed form (the “**Exercise Notice**”). Copies of the Exercise Notice are available from the Company’s warrant agent (the “**Warrant Agent**”), RHT Corporate Advisory Pte. Ltd., whose telephone number and business hours are as follows:

**RHT Corporate Advisory Pte. Ltd.**

9 Raffles Place #29-01

Republic Plaza Tower 1

Singapore 048619

Telephone number : (65) 6381 6888

Business hours : 9.00 a.m. to 6.00 p.m. from Mondays to Fridays

(closed on Saturdays, Sundays and Public Holidays)

Pursuant to the Warrant Conditions, in order to exercise the Warrants, the Warrantholder(s) must, **before 3.00 p.m. on any Business Day and before 5.00 p.m. on the Expiry Date**, during the Exercise Period<sup>1</sup>, fulfil the following conditions:

- (i) lodgement of the relevant Warrant Certificate registered in the name of the exercising Warrant Holder or CDP (as the case may be) for exercise at the specified office for the time being of the Warrant Agent together with the Exercise Notice (copies of which may be obtained from the Warrant Agent or the Company) in respect of the Warrants represented thereby, duly completed and signed by or on behalf of the exercising Warrant Holder and duly stamped in accordance with any law for the time being in force relating to stamp duty, provided always that the Warrant Agent may dispense with or defer the production of the relevant Warrant Certificate where such Warrant Certificate is registered in the name of CDP;
- (ii) the furnishing of such evidence (if any) as the Warrant Agent may require to determine or verify the due execution of the Exercise Notice by or on behalf of the exercising Warrant Holder (including every joint Warrant Holder, if any) or otherwise to ensure the due exercise of the Warrants and such other evidence as the Company may require to verify due compliance with and for the purposes of administering and implementing the provisions set out in these Warrant Conditions;
- (iii) the payment or satisfaction of the Exercise Price by banker's draft or cashier's order drawn on a bank in Singapore made payable to "**EINDEC CORPORATION LIMITED**" for the full amount of the monies payable in respect of the aggregate number of Warrants exercised. Any such remittance shall be accompanied by the delivery to the Warrant Agent of the payment advice referred to below and shall comply with any exchange control or other statutory requirements for the time being applicable.  
  
Payment shall be made free of any foreign exchange commissions, remittance charges or other deductions and shall be accompanied by a payment advice containing:
  - (a) the name of the exercising Warrantholder;
  - (b) the number of Warrants exercised; and
  - (c) the certificate numbers of the relevant Warrant Certificates or, if the relevant Warrant Certificates are registered in the name of CDP, the Securities Accounts(s) of the exercising Warrantholder which is to be debited with the Warrants being exercised.
- (iv) the payment of deposit or other fees or expenses for the time being chargeable by, and payable to, CDP (if any) or any stamp, issue, registration or other similar taxes or duties arising on the exercise of the relevant Warrant(s) as the Warrant Agent may require; and
- (v) if applicable, the payment of the expenses for, and the submission of any necessary documents required in order to effect, the registration of the New Shares in the name of the exercising Warrant Holder or CDP (as the case may be) and the delivery of

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<sup>1</sup> The period during which the Warrants may be exercised commencing on and including the date of issue of the Warrants and expiring at 5.00 p.m. on the date immediately preceding the third (3<sup>rd</sup>) anniversary of the date of issue of the Warrants, unless such date is a date on which the Register of Members is closed or not on a Market Day, in which even the Exercise Period shall end on the date prior to the closure of the Register of Members of the Company or the immediate preceding Market Day, as the case may be, but excluding such period(s) during which the Warrant Register may be closed pursuant to the terms and conditions of the Warrants as set out in the Deed Poll, and such period shall not be extendable.

certificates for such New Shares and any property or other securities to be delivered upon exercise of the relevant Warrants to the place specified by the exercising Warrant Holder in the Exercise Notice or to the Depositor (as the case may be).

Any exercise by a Warrantholder in respect of Warrants registered in the name of CDP shall be further conditional on that number of Warrants so exercised being available in the “**Free Balance**” of the Securities Account(s) of the exercising Warrantholder with CDP and on the exercising Warrantholder electing in the Exercise Notice to have the delivery of the New Shares arising from the exercise of the relevant Warrants to be effected by crediting such New Shares to the Securities Account(s) of the exercising Warrantholder as specified in the Exercise Notice, failing which the Exercise Notice shall be void and all rights of the exercising Warrantholder and of any other person thereunder shall cease.

Any New Shares arising from such exercise of the Warrant shall be fully paid and will rank *pari passu* in all respects with the then existing Shares of the Company, save for dividends, rights, allotments and other distributions that may be declared or paid, the Record Date of which is before the date of issue of the New Shares. “**Record Date**” in this context means, in relation to any dividends, rights, allotments or other distributions, the date on which as at the close of business on (or such other time in accordance with market practice as may have been notified in writing by the Company), Shareholders must be registered with the Company or in the case of Shareholders whose Shares are registered in the name of CDP, with CDP, in order to participate in such dividends, rights, allotments or other distributions.

#### **4. LAST DAY FOR TRADING IN WARRANTS**

The last day for trading in the Warrants on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) will be **15 August 2019**, and trading will cease with effect from **9.00 a.m. on 16 August 2019**. The Warrants will then be de-listed from the Official List of the SGX-ST with effect from **9.00 a.m. on 23 August 2019**.

**AFTER THE CLOSE OF BUSINESS AT 5.00 P.M. ON THURSDAY, 22 AUGUST 2019, ANY SUBSCRIPTION RIGHTS UNDER THE WARRANTS WHICH HAVE NOT BEEN EXERCISED AS AFORESAID WILL LAPSE AND EVERY WARRANT WILL THEREAFTER CEASE TO BE VALID FOR ANY PURPOSE WHATSOEVER.**

**BY ORDER OF THE BOARD  
EINDEC CORPORATION LIMITED**

Zhang Wei  
Non-Executive Chairman  
12 July 2019

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*This notice has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

*This notice has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this notice including the correctness of any of the statements or opinions made or reports contained in this notice.*

*The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*