

GLOBAL TESTING CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200409582R)

-
- **COMPLETION OF THE CAPITAL REDUCTION AND PAYMENT OF THE CASH DISTRIBUTION**
 - **NOTICE OF BOOKS CLOSURE DATE FOR THE PROPOSED CAPITAL REDUCTION AND CASH DISTRIBUTION**
-

1. **COMPLETION OF THE CAPITAL REDUCTION**

The Board of Directors of Global Testing Corporation Limited (the “**Company**”, and together with its subsidiaries the “**Group**”) refers to the announcement made on 27 February 2019 and 30 April 2019 (collectively, the “**Announcements**”) in relation to the proposed Capital Reduction and Cash Distribution. The Capital Reduction and Cash Distribution was approved by the shareholders at the annual general meeting of the Company for the financial year ended 31 December 2018 held on 30 April 2019.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Announcements and the letter to shareholders dated 8 April 2019.

The Board of Directors is pleased to announce that the Company has complied with all the requirements under Sections 78C(1)(a) and (c) and the solvency requirements under Section 78C(3) of the Companies Act, Cap. 50 of Singapore (the “**Companies Act**”), and no application for the cancellation of the special resolution relating to the Capital Reduction and Cash Distribution passed on 30 April 2019 at the Company’s annual general meeting has been made.

The Company has accordingly lodged the statement from the Directors pursuant to Section 78E(2) of the Companies Act confirming the same together with a notice containing the reduction information with the Accounting and Corporate Regulatory Authority of Singapore on 14 June 2019.

2. **NOTICE OF BOOKS CLOSURE DATE**

NOTICE IS HEREBY GIVEN that the Share Transfer Books and Register of Members will be closed from 5.00 p.m. on 24 June 2019 (i.e. the “**Books Closure Date**”) for the purpose of determining the entitlement of Shareholders to the proposed Capital Distribution pursuant to the proposed Capital Reduction.

Shareholders whose Securities Accounts with CDP are credited with Shares at 5.00 p.m., 24 June 2019 will be entitled to S\$0.10 per Share held by the Shareholder as at the Books Closure Date.

Duly completed registrable transfers received by the Company’s Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, up to 5.00 p.m. on 24 June 2019 will be registered to determine the Shareholders’ entitlements to the proposed Cash Distribution.

Payment pursuant to the Cash Distribution will be made in the following manner:

(a) Shareholders holding scrip Shares

Shareholders whose Shares are registered in the Register of Members as at the Books Closure Date will have the cheques for payment of their entitlements to the Cash Distribution under the Capital Reduction despatched to them by ordinary post at their own risk addressed to their respective addresses in the Register of Members on the estimated payment date as set out below (the “**Estimated Payment Date**”). The Company shall not be liable for any loss in transmission.

(b) Depositors

Shareholders who are Depositors and who have Shares standing to the credit of their Securities Accounts as at the Books Closure Date will have the cheques for payment of their respective entitlements to the Cash Distribution under the Capital Reduction despatched to them by CDP by ordinary post at their own risk on the Estimated Payment Date. Neither the Company nor CDP shall be responsible or liable for any loss in transmission. Alternatively, such Depositors will have payment of their respective entitlements to the Cash Distribution under the Capital Reduction made in such other manner as they may have agreed with CDP for the payment of dividends or other distributions on the Estimated Payment Date.

Shareholders who hold Shares registered in their own names in the Register of Members and who wish to deposit their Shares with CDP prior to the Books Closure Date must deliver their existing share certificates in respect of their Shares, together with the duly executed instruments of transfer in favour of CDP, at least twelve (12) Market Days prior to the Books Closure Date in order for their Securities Accounts to be credited with the relevant Shares by the Books Closure Date.

The Estimated Payment Date of the Cash Distribution is expected to be on or about 1 July 2019.

By Order of the Board

Chia Soon Loi
Non-Executive Chairman, Non-Executive and Non-Independent Director

14 June 2019