

SARINE TECHNOLOGIES LTD

(Israel Registration No. 51 1332207)

Disclosure In Compliance With Rule 704(29) - Grant of Employee Share Options

Sarine Technologies Ltd. (the "Company") hereby discloses in accordance with Rule 704(29) the details of the grant of employee share options as follows:

1.	Date of grant	19 April 2016
2.	Exercise price of options granted	S\$1.692
3.	Number of options granted	3,840,000
4.	Market price of its securities on the date of grant	S\$1.71
5.	Number of options granted to directors and controlling shareholders (and their associates), if any	3,650,000
6.	Validity period of the options	19 April 2016 – 18 May 2022

By Order of the Board

Sarine Technologies Ltd.

Submitted by Amir Jacob Zolty, Company Secretary, on 19.4.2016 to the SGX