



**WILMAR INTERNATIONAL LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 199904785Z)

**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL**

**CHANGES IN INTERESTS IN SUBSIDIARIES, JOINT VENTURE COMPANIES AND  
ASSOCIATED COMPANIES FOR THE PERIOD 1 JULY 2025 TO 31 DECEMBER 2025**

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Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, Wilmar International Limited (the “**Company**” or “**Wilmar**”) wishes to announce its changes in interest in its subsidiaries, joint venture companies and associated companies that occurred during the six-month period from 1 July 2025 to 31 December 2025, details of which are set out below.

**1. Incorporation**

- 1.1 Name: Elegant Tea (Shanghai) Co., Ltd  
Date of Incorporation: 1 July 2025  
Country of Incorporation: People’s Republic of China (“**China**”)  
Share Capital: Registered capital of RMB1,000,000  
Principal Activity: Trading and processing of tea  
Wilmar’s Shareholding Interest: 51% (indirect)
- 1.2 Name: Liaoning Qishengyuan Biotechnology Co., Ltd  
Date of Incorporation: 1 August 2025  
Country of Incorporation: China  
Share Capital: Registered capital of RMB150,000,000  
Principal Activity: Production, processing and sale of allulose products  
Wilmar’s Shareholding Interest: 9% (indirect)(but classified as an associated company)
- 1.3 Name: Shangshui County Xingzhou Jufeng Food Distribution Co., Ltd  
Date of Incorporation: 8 August 2025  
Country of Incorporation: China  
Share Capital: Registered capital of RMB5,000,000  
Principal Activity: Distribution of food  
Wilmar’s Shareholding Interest: 21.60% (indirect)
- 1.4 Name: Sunhy Yihai Kerry (Fuyu) Biotechnology Co., Ltd  
Date of Incorporation: 5 September 2025  
Country of Incorporation: China  
Share Capital: Registered capital of RMB200,000,000  
Principal Activity: Production and sale of enzyme  
Wilmar’s Shareholding Interest: 45% (indirect)

- 1.5 Name: Supply and Marketing Grain and Oil (Zhoukou) Co., Ltd  
Date of Incorporation: 10 September 2025  
Country of Incorporation: China  
Share Capital: Registered capital of RMB49,800,000  
Principal Activity: Storage management and trading in grains  
Wilmar's Shareholding Interest: 25.95% (indirect)
- 1.6 Name: Wilmar (Lianyungang) Technology Co., Ltd  
Date of Incorporation: 15 September 2025  
Country of Incorporation: China  
Share Capital: Registered capital of RMB171,000,000  
Principal Activity: Production of stearate products  
Wilmar's Shareholding Interest: 89.99% (indirect)
- 1.7 Name: Yihai Jin Nong Delion (Tianjin) Supply Chain Management Co., Ltd  
Date of Incorporation: 30 September 2025  
Country of Incorporation: China  
Share Capital: Registered capital of RMB20,000,000  
Principal Activity: Distribution of food  
Wilmar's Shareholding Interest: 39.60% (indirect)
- 1.8 Name: Yihai Kerry (Lanzhou) International Trading Co., Ltd  
Date of Incorporation: 19 November 2025  
Country of Incorporation: China  
Share Capital: Registered capital of RMB20,000,000  
Principal Activity: Trading in oils  
Wilmar's Shareholding Interest: 89.99% (indirect)
- 1.9 Name: Yihai Kerry (Chaozhou) Biotechnology Co., Ltd  
Date of Incorporation: 5 December 2025  
Country of Incorporation: China  
Share Capital: Registered capital of RMB48,000,000  
Principal Activity: Production and sales of soybean meal (fermented)  
Wilmar's Shareholding Interest: 89.99% (indirect)
- 1.10 Name: Jialan (Shaanxi) Food Technology Co., Ltd  
Date of Incorporation: 15 December 2025  
Country of Incorporation: China  
Share Capital: Registered capital of RMB3,000,000  
Principal Activity: Food processing  
Wilmar's Shareholding Interest: 27% (indirect)
- 1.11 Name: Erca Wilmar Cosmetic Ingredients Brasil Ltda  
Date of Incorporation: 18 November 2025  
Country of Incorporation: Federative Republic of Brazil  
Share Capital: Corporate capital of BRL1,000,000  
Principal Activity: Consulting services on cosmetic raw materials and ingredients and specialty products and additives for home and personal care and general industrial use  
Wilmar's Shareholding Interest: 40% (indirect)

## **2. Merger of Subsidiaries**

### **2.1 Kerry Oils & Grains (Qingdao) Ltd and Qingdao Kerry Peanut Oil Co., Ltd (China Subsidiaries)**

Kerry Oils & Grains (Qingdao) Ltd and Qingdao Kerry Peanut Oil Co., Ltd were direct wholly-owned subsidiaries of Yihai Kerry Arawana Holdings Co., Ltd (an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board).

Following the completion of merger of Kerry Oils & Grains (Qingdao) Ltd and Qingdao Kerry Peanut Oil Co., Ltd on 15 December 2025, Qingdao Kerry Peanut Oil Co., Ltd ceased to exist on 15 December 2025.

The principal activities of the merged entity, Kerry Oils & Grains (Qingdao) Ltd, are edible oils refining, fractionation and packaging, and peanut crushing.

## **3. Acquisition of Subsidiaries and Associated Companies**

### **3.1 Lerk Ik Feng (Shanghai) Enterprise Development Co., Ltd (China Subsidiary)**

On 25 July 2025, Yihai Kerry Arawana Holdings Co., Ltd (an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board) acquired the entitlement to contribute to the 100% interest of the registered capital of Lerk Ik Feng (Shanghai) Enterprise Development Co., Ltd from certain employees of Wilmar and the Yihai Kerry Arawana Holdings Co., Ltd group for a total cash consideration of RMB9. The unpaid contribution in relation to the 100% interest of the registered capital of Lerk Ik Feng (Shanghai) Enterprise Development Co., Ltd amounting to RMB69,780,000, will be satisfied in cash.

The net asset value of Lerk Ik Feng (Shanghai) Enterprise Development Co., Ltd was RMB0 prior to the above acquisition.

Following the completion of the abovesaid acquisition, Lerk Ik Feng (Shanghai) Enterprise Development Co., Ltd has become a wholly-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd and an indirect 89.99% subsidiary of Wilmar.

The principal activity of Lerk Ik Feng (Shanghai) Enterprise Development Co., Ltd is investment holding.

### **3.2 Shanghai Yijia Logistics Co., Ltd (China Subsidiary)**

On 29 August 2025, Yihai Kerry Arawana Holdings Co., Ltd (an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board) acquired a 100% interest in the registered capital of Shanghai Yijia Logistics Co., Ltd from Shanghai Broad Ocean Investments Co., Ltd, a company owned by certain employees of the Yihai Kerry Arawana Holdings Co., Ltd group, for a total cash consideration of RMB206,800,000.

The consideration was arrived at based on an independent valuation of Shanghai Yijia Logistics Co., Ltd of RMB272,830,000 as at 30 June 2025 and agreed by buyer and seller.

The net asset value of Shanghai Yijia Logistics Co., Ltd represented by the 100% interest acquired by Yihai Kerry Arawana Holdings Co., Ltd was RMB102,141,782.63 as at 31 August 2025.

Following the completion of the abovesaid acquisition, Shanghai Yijia Logistics Co., Ltd has become a wholly-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd and an indirect 89.99% subsidiary of Wilmar.

Yihai Kerry Arawana Holdings Co., Ltd's interest in the registered capital of the following subsidiaries named below have increased as a result of the aforementioned acquisition due to the inclusion of Shanghai Yijia Logistics Co., Ltd's interest in them:

- (i) Shaanxi Yihai Kerry Logistic Co., Ltd – from 69.84% to 77.84%, and thus an indirect 70.05% subsidiary of Wilmar; and
- (ii) Yihai Kerry (Guangzhou) Logistics & Supply Chain Co., Ltd – from 94.19% to 100%, and thus an indirect 89.99% subsidiary of Wilmar.

The principal activities of Shanghai Yijia Logistics Co., Ltd are provision of transport and logistic services and investment holding.

### 3.3 **Yihai Kerry (Shanghai) Commercial Co., Ltd (China Subsidiary)**

On 25 September 2025, Yihai Shunfeng (Shanghai) Supply Chain Technology Co., Ltd, an indirect 60%-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd (an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board) acquired a 100% interest in the registered capital of Yihai Kerry (Shanghai) Commercial Co., Ltd from Shanghai Broad Ocean Investments Co., Ltd, a company owned by certain employees of the Yihai Kerry Arawana Holdings Co., Ltd group, for a total cash consideration of RMB79,100,000.

The consideration was arrived at based on an independent valuation of Yihai Kerry (Shanghai) Commercial Co., Ltd of RMB79,560,000 as at 30 June 2025 and agreed by buyer and seller.

The net asset value of Yihai Kerry (Shanghai) Commercial Co., Ltd represented by the 100% interest acquired by Yihai Shunfeng (Shanghai) Supply Chain Technology Co., Ltd was RMB36,479,742.66 as at 30 September 2025.

Following the completion of the abovesaid acquisition, Yihai Kerry (Shanghai) Commercial Co., Ltd has become a 60%-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd and an indirect 53.99% subsidiary of Wilmar.

The principal activity of Yihai Kerry (Shanghai) Commercial Co., Ltd is provision of logistic services.

### 3.4 **Langfang Jinshifang Food Technologies Co., Ltd, Meiyi (Beijing) Food Supply Chain Management Co., Ltd, Toko Central Kitchen (Lang Fang) Co., Ltd and Xiyue Fengwei (Shanghai) Catering Service Co., Ltd (China Associated Companies)**

On 26 September 2025, Lerk Ik Feng (Shanghai) Enterprise Development Co., Ltd, a direct wholly-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd (an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board), acquired the following four companies (collectively, the “**4 Companies**”) from either (i) Shanghai Broad Ocean Investments Co., Ltd or (ii) Shiwuxian Enterprise Management Partnership (Limited Partnership), both of which are owned by certain employees of the Yihai Kerry Arawana Holdings Co., Ltd group. Details of the acquisitions are as follows

Name of the 4 Companies	Seller	Percentage of interest acquired (%)	*Cash consideration (RMB)	Independent Valuation of each of the 4 Companies as at 30 September 2024 (RMB)	Net asset value represented by the interest acquired by the buyer (RMB)
Langfang Jinshifang Food Technologies Co., Ltd (“LJFT”)	Shanghai Broad Ocean Investments Co., Ltd	20	2,482,500	10,308,933.09	2,137,221.66
Meiyi (Beijing) Food Supply Chain Management Co., Ltd (“MBFSCM”)	Shanghai Broad Ocean Investments Co., Ltd	30	3,690,000	11,284,335.25	3,581,240.33
Toko Central Kitchen (Lang Fang) Co., Ltd (“TCKLF”)	Shanghai Broad Ocean Investments Co., Ltd	30	6,000,000	18,983,790.15	5,376,016.30
Xiyue Fengwei (Shanghai) Catering Service Co., Ltd (“XFSCS”)	Shiwuxian Enterprise Management Partnership (Limited Partnership)	20	82,000	662,694.91	346,056.54

\*Cash considerations were arrived at based on an independent valuation of each of the 4 Companies as at 30 September 2024 and agreed by the buyer and the relevant seller.

Following the completion of the abovesaid acquisitions:

- (i) LJFT and XFSCS have each become 20%-owned associated companies of Lerk Ik Feng (Shanghai) Enterprise Development Co., Ltd and 18%-owned associated companies of Wilmar, respectively; and
- (ii) MBFSCM and TCKLF have each become 30%-owned associated companies of Lerk Ik Feng (Shanghai) Enterprise Development Co., Ltd and 27%-owned associated companies of Wilmar, respectively.

The principal activity of each of the 4 Companies is food processing.

### 3.5 Hangzhou Xibo Yihai Kitchen Application Technology Co., Ltd (formerly known as Hangzhou City Brain Application Technology Co., Ltd) (China Associated Company)

On 21 November 2025, Yihai Kerry Arawana Holdings Co., Ltd (an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board) acquired a 40% interest in the registered capital of Hangzhou Xibo Yihai Kitchen Application Technology Co., Ltd from Hangzhou City Brain Co., Ltd, a party not related to Wilmar, for a total cash consideration of RMB4,044,000 through a public tender.

The net asset value of Hangzhou Xibo Yihai Kitchen Application Technology Co., Ltd represented by the 40% interest acquired by Yihai Kerry Arawana Holdings Co., Ltd was RMB3,795,323.92 as at 30 November 2025.

Following the completion of the abovesaid acquisition, Hangzhou City Brain Application Technology Co., Ltd has become a 40%-owned associated company of Yihai Kerry Arawana Holdings Co., Ltd and an indirect 36%-owned associated company of Wilmar.

The principal activity of Hangzhou Xibo Yihai Kitchen Application Technology Co., Ltd is the provision of catering services for exhibitions and events.

### 3.6 **BWY Group Sdn. Bhd. (Malaysia Joint Venture Company)**

On 26 August 2025, PGEO Group Sdn. Bhd. (a direct wholly-owned subsidiary of Wilmar) (“**PGEO**”) acquired a 50% interest in the share capital of BWY Group Sdn. Bhd. (“**BWYG**”), comprising 33,000,000 ordinary shares in the capital of BWYG from MMC Capitals Sdn. Bhd. (“**MMC**”), a party not related to Wilmar, for a total cash consideration of RM36,000,000.

The consideration was based on the market value attributed to BWYG by MMC arising from a prior unsolicited offer for BWYG.

The net asset value represented by the 50% interest acquired by PGEO was RM40,613,595 as at 31 December 2024.

Following the completion of the abovesaid acquisition, BWYG has become an indirect 50%-owned joint venture company of Wilmar.

The principal activity of BWYG is investment holding.

## 4. **Change in Shareholding**

### 4.1 **Arawana Jinchu (Guangdong) Condiments Co., Ltd (China Subsidiary)**

Arawana Jinchu (Guangdong) Condiments Co., Ltd was a direct 75%-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd (an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board).

On 8 July 2025, Yihai Kerry Arawana Holdings Co., Ltd, acquired the remaining 25% interest in the registered capital of Arawana Jinchu (Guangdong) Condiments Co., Ltd from Guangdong Jinchu Investment Co., Ltd, a party unrelated to Wilmar, for a total cash consideration of RMB166,450,000 the consideration being pre-agreed upon in a put option in the joint venture agreement for Arawana Jinchu (Guangdong) Condiments Co., Ltd.

The net asset value of Arawana Jinchu (Guangdong) Condiments Co., Ltd represented by the 25% interest acquired by Yihai Kerry Arawana Holdings Co., Ltd was RMB137,372,493.93 as at 30 June 2025.

Following the completion of the abovesaid acquisition, Arawana Jinchu (Guangdong) Condiments Co., Ltd has become a wholly-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd and an indirect 89.99%-owned subsidiary of Wilmar.

#### 4.2 **Perennial Group Private Limited (Singapore Associated Company)**

Perennial Group Private Limited was a direct 16.83%-owned associated company of WCA Pte. Ltd., which is in turn, a direct wholly-owned subsidiary of Wilmar.

On 25 July 2025, Perennial Group Private Limited allotted new shares to an existing shareholder other than WCA Pte. Ltd., unrelated to Wilmar. Following the completion of the said allotment of new shares, WCA Pte. Ltd.'s shareholding in Perennial Group Private Limited was diluted from 16.83% to 16.08% and Perennial Group Private Limited has become an indirect 16.08%-owned associated company of Wilmar.

The principal activity of Perennial Group Private Limited, namely, investment holding, remains unchanged.

#### 4.3 **Inner Mongolia Hol-Wilmar Agriculture Co., Ltd (China Subsidiary)**

Inner Mongolia Hol-Wilmar Agriculture Co., Ltd was a direct 76.90%-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd (an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board).

On 26 August 2025, Yihai Kerry Arawana Holdings Co., Ltd, acquired the remaining 23.10% interest in the registered capital of Inner Mongolia Hol-Wilmar Agriculture Co., Ltd from Hinggan League Zhong Heng Agriculture Management Centre (Limited Partnership) ("**Hinggan**"), a party unrelated to Wilmar, for a total cash consideration of RMB1. The aforementioned acquisition was one part of a broader commercial arrangement agreed between the parties, which also involved (i) the divestment by Inner Mongolia Hol-Wilmar Agriculture Co., Ltd of a wholly-owned subsidiary, Jalaid Banner Hol-Wilmar Agriculture Development Co., Ltd, ("**Jalaid Banner**") to Hinggan as described in paragraph 5.4 (ii) of this announcement, and (ii) the waiver by Yihai Kerry Arawana Holdings Co., Ltd of RMB197,393,443.14 of loans owed by Jalaid Banner.

The consideration was arrived at based on an independent valuation of Inner Mongolia Hol-Wilmar Agriculture Co., Ltd of RMB144,845,293.57 as at 30 June 2025 and agreed by buyer and seller.

The net asset value of Inner Mongolia Hol-Wilmar Agriculture Co., Ltd represented by the 23.10% interest acquired by Yihai Kerry Arawana Holdings Co., Ltd was negative RMB12,371,325.79 as at 31 August 2025.

Following the completion of the abovesaid acquisition, Inner Mongolia Hol-Wilmar Agriculture Co., Ltd has become a wholly-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd and an indirect 89.99%-owned subsidiary of Wilmar.

#### 4.4 **PZ Wilmar Ltd (Nigeria Joint Venture Company)**

PZ Wilmar Limited ("**PZW**") was a direct 50%-owned joint venture company of Wilmar, held as follows: (i) 49.99% equity interest held by Wilmar Africa Resources Pte. Ltd. ("**WARPL**"), a wholly-owned subsidiary of Wilmar; and (ii) 0.01% equity interest held by Equatorial Africa Pte. Ltd. ("**EAPL**"), a wholly-owned subsidiary of WARPL.

On 18 June 2025, WARPL entered into a Share Purchase Agreement to acquire the remaining 50% equity interest in PZW held by PZ Cussons Plc (a company listed on the London Stock Exchange), a party not related to Wilmar, for a total cash consideration of US\$70 million. This amount was mutually agreed upon by both buyer and seller, based on a discounted cashflow valuation as at February 2025.

Following the completion of the abovesaid acquisition on 14 November 2025, PZW has become a 99.99%-owned subsidiary of WARPL. Together with the 0.01% equity interest held by EAPL, PZW is now an indirect wholly-owned subsidiary of Wilmar.

The principal activity of PZW, namely, oil palm refinery, remains unchanged.

#### 4.5 **Wilmar Sugar Americas, S. de R.L. de C.V. (Mexico Subsidiary)**

Wilmar Sugar Americas, S. de R.L. de C.V. ("**WS Mexico**") was a direct 99.9% owned subsidiary of Wilmar Sugar Americas Trading Pte. Ltd. ("**WSAT**"), which is in turn, a direct 95% owned subsidiary of Wilmar Sugar Pte. Ltd. ("**WSPL**"), which is in turn, an indirect 83.674% owned subsidiary of Wilmar. The remaining 0.1% of the capital stock of WS Mexico was held directly by WSPL.

Following the restructuring of various loans extended by WSAT to WS Mexico (including the partial capitalization of such outstanding loans and a corresponding increase to the variable capital of WS Mexico), WSAT now holds close to 100.00% of the total capital stock of WS Mexico, whereas WSPL's holding of the total capital stock of WS Mexico has been effectively reduced to a negligible amount.

#### 4.6 **Wilmar Sugar Pte. Ltd. (Singapore Subsidiary)**

Wilmar Sugar Pte. Ltd. ("**WSPL**") was a direct 83.674% owned subsidiary of Wilmar Sugar and Energy Pte. Ltd. (formerly known as Wilmar Sugar Holdings Pte. Ltd.), which is in turn, a direct wholly-owned subsidiary of Wilmar.

On 30 December 2025, Wilmar Sugar and Energy Pte. Ltd. disposed of 3,200 ordinary shares in WSPL to an employee of the WSPL group. The disposal was effected pursuant to the employee's exercise of share options granted in September 2022, at an exercise price of US\$7.73 per share, for a total cash consideration of US\$24,736.

The exercise price of US\$7.73 per share was determined based on adjusted net asset value of the WSPL group as at 31 December 2021. The net asset value represented by the 3,200 ordinary shares disposed by Wilmar Sugar and Energy Pte. Ltd. was approximately US\$38,000 as at 31 December 2025.

Following the completion of the abovesaid disposal by Wilmar Sugar and Energy Pte. Ltd., Wilmar Sugar and Energy Pte. Ltd.'s shareholdings in WSPL decreased by 0.008%, from 83.674% to 83.666% and WSPL has become an indirect 83.666% owned subsidiary of Wilmar.

## **5. Cessation**

### **5.1 Liquidation**

- (a) Wilmar-Elevance 1 Pte. Ltd. (Singapore Subsidiary), was dissolved on 19 August 2025.
- (b) Goodman Fielder International (Hong Kong) Limited (Hong Kong Subsidiary), was deregistered on 22 August 2025.
- (c) Goodman Fielder International Philippines, Inc. (Philippines Subsidiary), was dissolved on 28 August 2025.
- (d) Sasa Shipping Co Pte. Ltd. (Singapore Subsidiary), was dissolved on 26 September 2025.
- (e) Wilmar (Panjin) Vanillin Co., Ltd (China Subsidiary), was dissolved on 23 October 2025.
- (f) Yihai Kerry (Anhui) Foodstuffs Industries Co., Ltd (China Subsidiary), was dissolved on 24 October 2025.
- (g) Wilmar Manufacturing (Ethiopia) Plc, was dissolved on 17 November 2025.
- (h) Wilmar Kellogg (Singapore) Pte. Ltd. (Singapore Joint Venture Company), was dissolved on 27 November 2025.
- (i) P G Bunkering Services Sdn. Bhd. (Malaysia subsidiary), was dissolved with effect from 20 November 2025.

### **5.2 Commencement of Member's Voluntary Liquidation**

#### **(i) Clonal Palms Sdn. Bhd. (Malaysia Subsidiary)**

Clonal Palms Sdn. Bhd. is a direct wholly-owned subsidiary of Wilmar Plantations Sdn. Bhd., which is in turn, a direct wholly-owned subsidiary of Wilmar. Clonal Palms Sdn. Bhd., ceased operations on 1 November 2023 and was placed under members' voluntary winding up on 21 November 2025.

### **5.3 Commencement of Member's Voluntary Liquidation before 1 July 2025 which was not included in the previous announcement**

#### **(i) Southcomm East Africa Limited (Tanzania Subsidiary)**

Southcomm East Africa Limited, an indirect wholly-owned subsidiary of Wilmar, ceased operations on 1 February 2025, and was placed under members' voluntary winding up on 12 February 2025.

### **5.4 Other Cessation**

#### **(i) Wanqi Wilmar (Taizhou) Biotechnology Co., Ltd (China Associated Company)**

Wanqi Wilmar (Taizhou) Biotechnology Co., Ltd was a direct 30%-owned associated company of Yihai Kerry Arawana Holdings Co., Ltd (an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board).

On 12 August 2025, Yihai Kerry Arawana Holdings Co., Ltd, disposed of its entire 30% interest in the registered capital of Wanqi Wilmar (Taizhou) Biotechnology Co., Ltd to JiangSu Wanqi Biotechnology Co., Ltd, a party not related to Wilmar, for a total cash consideration of RMB18,228,000.

The consideration was arrived at based on an independent valuation of Wanqi Wilmar (Taizhou) Biotechnology Co., Ltd of RMB61,014,800 as at 30 June 2025 and agreed by buyer and seller.

The net asset value of Wanqi Wilmar (Taizhou) Biotechnology Co., Ltd represented by the 30% interest disposed by Yihai Kerry Arawana Holdings Co., Ltd was RMB14,814,067.77 as at 31 July 2025.

Following the completion of the abovesaid disposal, Wanqi Wilmar (Taizhou) Biotechnology Co., Ltd changed its name to Wanqi Biotechnology (Taizhou) Co., Ltd. It also ceased to be an associated company of Yihai Kerry Arawana Holdings Co., Ltd and Wilmar.

(ii) **Jalaid Banner Hol-Wilmar Agriculture Development Co., Ltd (China Subsidiary)**

Jalaid Banner Hol-Wilmar Agriculture Development Co., Ltd is a direct wholly-owned subsidiary of Inner Mongolia Hol-Wilmar Agriculture Co., Ltd, which is in turn, a direct wholly-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd (an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board).

On 16 October 2025, Inner Mongolia Hol-Wilmar Agriculture Co., Ltd disposed of its entire 100% interest in the registered capital of Jalaid Banner Hol-Wilmar Agriculture Development Co., Ltd to Hinggan League Zhong Heng Agriculture Management Centre (Limited Partnership), a party not related to Wilmar, for a total cash consideration of RMB1.

The consideration was arrived at based on an independent valuation of Jalaid Banner Hol-Wilmar Agriculture Development Co., Ltd of negative RMB77,509,500 as at 30 June 2025 and agreed by buyer and seller.

The net asset value of Jalaid Banner Hol-Wilmar Agriculture Development Co., Ltd, represented by the 100% interest disposed by Inner Mongolia Hol-Wilmar Agriculture Co., Ltd, was negative RMB145,313,850.48 as at 30 September 2025.

Following the completion of the abovesaid disposal, Jalaid Banner Hol-Wilmar Agriculture Development Co., Ltd changed its name to Inner Mongolia Tianlu Sugar Industry Technology Co., Ltd. It also ceased to be a subsidiary of Yihai Kerry Arawana Holdings Co., Ltd and Wilmar.

**Issued by**  
**WILMAR INTERNATIONAL LIMITED**  
**26 February 2026**