



(Incorporated in the Republic of Singapore)

(Company Registration No. 201611835H)

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**FINANCIAL STATEMENT ANNOUNCEMENT FOR THE FIRST QUARTER ENDED  
30 JUNE 2018**

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the Sponsor and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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**PART I - INFORMATION REQUIRED FOR QUARTERLY (Q1, Q2 & Q3), HALF-YEARLY AND FULL YEAR ANNOUNCEMENTS**

1. (a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group together with a comparative statement for the corresponding period of the immediately preceding financial period.

	<b>Group</b>		
	<b>For the financial period ended</b>		
	<b>30 June 2018</b>	<b>30 June 2017</b>	<b>Change</b>
	<b>1Q FY2019</b>	<b>1Q FY2018</b>	
	<b>Apr-Jun 2018</b>	<b>Apr-Jun 2017</b>	
	<b>(Unaudited)</b>	<b>(Unaudited)</b>	
	<b>S\$</b>	<b>S\$</b>	<b>%</b>
Revenue	6,029,173	6,192,049	(2.6%)
Cost of sales	(2,167,883)	(3,368,077)	(35.6%)
Gross profit	3,861,290	2,823,972	36.7%
Other income	44,368	224,337	(80.2%)
Other gains/(losses) - net	118,892	(156,835)	(175.8%)
Expenses:			
-Administrative expenses	(1,154,675)	(1,136,669)	1.6%
-Finance expenses	-	(3,706)	(100.0%)
Profit before income tax	2,869,875	1,751,099	63.9%
Income tax expense	(510,617)	(211,283)	141.7%
<b>Net profit for the financial period</b>	<b>2,359,258</b>	<b>1,539,816</b>	<b>53.2%</b>
<b>Other comprehensive income, net of tax:</b>			
Currency translation differences arising from consolidation – gains/(losses)	20,761	(11,135)	(286.4%)
<b>Total comprehensive income</b>	<b>2,380,019</b>	<b>1,528,681</b>	<b>55.7%</b>
<b>Net profit attributable to:</b>			
Equity holders of the Company	2,359,258	1,539,816	53.2%
<b>Total comprehensive income attributable to:</b>			
Equity holders of the Company	2,380,019	1,528,681	55.7%
<b>Earnings per share for profit attributable to equity holders of the Company (cents per share)</b>			
Basic and diluted	0.23	0.24	

1. (a)(ii) Notes to Consolidated Statement of Comprehensive Income.

Profit before tax is arrived at after (crediting)/charging:

Group		
For the financial period ended		
30 June 2018 1Q FY2019 Apr-Jun 2018 (Unaudited) S\$	30 June 2017 1Q FY2018 Apr-Jun 2017 (Unaudited) S\$	Change    %

**Notes to Consolidated Statement of Comprehensive Income**

Artistes fees	158,377	776,737	(79.6%)
Concert & event hosting	344,016	971,204	(64.6%)
Depreciation of property, plant and equipment	368,554	413,720	(10.9%)
Equipment rental	139,977	104,902	33.4%
Employee compensation	672,564	529,261	(27.1%)
Manpower/subcontractor	781,241	310,834	151.3%
Production costs	309,473	516,881	(40.1%)
Other	181,631	684,282	(73.5%)

1. (b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial period.

	Group		Company	
	As at		As at	
	30 June 2018 FY2019 (Unaudited) S\$	31 March 2018 FY2018 (Audited) S\$	30 June 2018 FY2019 (Unaudited) S\$	31 March 2018 FY2018 (Audited) S\$
<b>ASSETS</b>				
<b>Current assets</b>				
Cash and cash equivalents	11,898,620	18,327,544	2,311,126	13,798,779
Inventories	41,404	52,782	-	-
Trade and other receivables	29,610,574	20,580,894	18,739,499	7,159,350
Income tax recoverable	108,428	90,154	-	-
	<u>41,659,026</u>	<u>39,051,374</u>	<u>21,050,625</u>	<u>20,958,129</u>
<b>Non-current assets</b>				
Property, plant and equipment	9,398,163	9,595,304	29,121	30,950
Investment in subsidiary corporations	-	-	33,496	33,496
Intangible asset	2,542,500	2,610,000	-	-
	<u>11,940,663</u>	<u>12,205,304</u>	<u>62,617</u>	<u>64,446</u>
<b>Total assets</b>	<u>53,599,689</u>	<u>51,256,678</u>	<u>21,113,242</u>	<u>21,022,575</u>
<b>LIABILITIES</b>				
<b>Current liabilities</b>				
Trade and other payables	8,587,384	9,124,804	1,466,761	1,443,178
Borrowings	-	4,413	-	-
Income tax payables	2,435,197	1,930,372	18,000	-
	<u>11,022,581</u>	<u>11,059,589</u>	<u>1,484,761</u>	<u>1,443,178</u>
<b>Non-current liabilities</b>				
Deferred income tax liabilities	483,770	483,770	1,350	1,350
	<u>483,770</u>	<u>483,770</u>	<u>1,350</u>	<u>1,350</u>
<b>Total liabilities</b>	<u>11,506,351</u>	<u>11,543,359</u>	<u>1,486,111</u>	<u>1,444,528</u>
<b>NET ASSETS</b>	<u>42,093,338</u>	<u>39,713,319</u>	<u>19,627,131</u>	<u>19,578,047</u>
<b>EQUITY</b>				
<b>Capital and reserves attributable to equity holders of the Company</b>				
Share capital	20,542,223	20,542,223	20,542,223	20,542,223
Other reserves	537,760	516,999	-	-
Retained profits / (Accumulated losses)	21,013,355	18,654,097	(915,092)	(964,176)
<b>Total equity</b>	<u>42,093,338</u>	<u>39,713,319</u>	<u>19,627,131</u>	<u>19,578,047</u>

1. (b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less or on demand

As at 30 June 2018		As at 31 March 2018	
(Unaudited)		(Audited)	
Secured S\$	Unsecured S\$	Secured S\$	Unsecured S\$
-	-	4,413 <sup>(1)</sup>	-

Details of any collateral

1. Finance lease liabilities are secured by the underlying assets acquired.

1. (c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial period.

**Consolidated Statement of Cash Flows**

	<b>Group</b>	
	<b>For the financial period ended</b>	
	<b>30 June 2018</b>	<b>30 June 2017</b>
	<b>1Q FY2019</b>	<b>1Q FY2018</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
	<b>S\$</b>	<b>S\$</b>
<b>Cash flows from operating activities</b>		
Net profit	2,359,258	1,539,816
Adjustments for:		
- Income tax expenses	510,617	211,283
- Depreciation of property, plant and equipment	368,554	413,721
- Amortisation of intangible asset	67,500	-
- Interest income	(42,108)	(5,751)
- Gain on disposal of property, plant and equipment	(6,172)	-
- Interest expense	-	3,706
- Unrealised currency translation losses	17,217	-
<b>Operating cash flow before working capital changes</b>	<b>3,274,866</b>	<b>2,162,775</b>
<b>Change in working capital:</b>		
- Trade and other receivables	(9,029,680)	(5,323,909)
- Trade and other payables	(537,420)	(6,459,838)
- Inventories	11,378	14,839
<b>Cash used in operations</b>	<b>(6,280,856)</b>	<b>(9,606,133)</b>
Interest received	42,108	5,751
Income tax paid	(36,089)	(469,742)
Income tax refund	12,023	-
<b>Net cash used in operating activities</b>	<b>(6,262,814)</b>	<b>(10,070,124)</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(255,744)	(440,329)
Proceeds from disposal of property, plant and equipment	90,523	-
<b>Net cash used in investing activities</b>	<b>(165,221)</b>	<b>(440,329)</b>
<b>Cash flows from financing activities</b>		
Bank deposits released from the bank	-	25,171
Repayment of finance lease liabilities	(4,413)	(17,525)
Proceed from issuance of new shares	-	17,542,123
Repayment of from bank borrowings	-	(500,000)
Interest paid	-	(3,706)
<b>Net cash (used in) / generated from financing activities</b>	<b>(4,413)</b>	<b>17,046,063</b>
<b>Cash and cash equivalents</b>		
Net (decrease) / increase in cash and cash equivalents	(6,432,448)	6,535,610
Effect on currency translation on cash & cash equivalents	3,524	(12,914)
Cash and cash equivalents at beginning	18,327,544	10,263,439
<b>Cash and cash equivalents at end</b>	<b>11,898,620</b>	<b>16,786,135</b>

**1 (c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial period. (continued)**

**Consolidated Statement of Cash Flows (continued)**

	<b>Group</b>	
	<b>For the financial period ended</b>	
	<b>30 June 2018</b>	<b>30 June 2017</b>
	<b>1Q FY2019</b>	<b>1Q FY2018</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
	<b>S\$</b>	<b>S\$</b>
	<hr/>	<hr/>
<b>Cash and bank balances comprised of the following:</b>		
Cash at bank and on hand	9,712,982	6,581,354
Bank deposits	2,185,638	10,585,170
	<hr/>	<hr/>
	<b>11,898,620</b>	<b>17,166,524</b>
	<hr/>	<hr/>
<b>Cash and cash equivalents</b>		
Cash and bank balances	11,898,620	17,166,524
Less: Bank deposits pledged	-	(380,389)
	<hr/>	<hr/>
<b>Cash and cash equivalents per consolidated statement of cash flows</b>	<b>11,898,620</b>	<b>16,786,135</b>
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- 1 (d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial period.

**Consolidated Statement of Changes in Equity**

Group (Unaudited)	Share capital S\$	Other reserves S\$	Retained profits S\$	Total S\$
<b>Balance as at 1 April 2018</b>	20,542,223	516,999	18,654,097	39,713,319
Profit for the financial period	-	-	2,359,258	2,359,258
Other comprehensive income for the period	-	20,761	-	20,761
<b>Total comprehensive income for the financial period</b>	-	20,761	2,359,258	2,380,019
<b>Balance as at 30 June 2018</b>	<b>20,542,223</b>	<b>537,760</b>	<b>21,013,355</b>	<b>42,093,338</b>

  

Group (Unaudited)	Share capital S\$	Other reserves S\$	Retained profits S\$	Total S\$
<b>Balance as at 1 April 2017</b>	3,000,100	557,734	8,632,621	12,190,455
Profit for the financial period	-	-	1,539,816	1,539,816
Other comprehensive loss for the period	-	(11,135)	-	(11,135)
<b>Total comprehensive income for the financial period</b>	-	(11,135)	1,539,816	1,528,681
	3,000,100	546,599	10,172,437	13,719,136
Issuance of new shares pursuant to IPO exercise	19,398,000	-	-	19,398,000
IPO listing expenses	(1,855,877)	-	-	(1,855,877)
Total transactions with owners, recognised directly in equity	17,542,123	-	-	17,542,123
<b>Balance as at 30 June 2017</b>	<b>20,542,223</b>	<b>546,599</b>	<b>10,172,437</b>	<b>31,261,259</b>



1 (d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparatives statement for the corresponding period of the immediately preceding financial period. (continued)

Statement of Changes in Equity

Company (Unaudited)	Share capital S\$	Other reserves S\$	Retained profits S\$	Total S\$
<b>Balance as at 1 April 2018</b>	20,542,223	-	(964,176)	19,578,047
Total comprehensive income for the financial period	-	-	49,084	49,084
<b>Balance as at 30 June 2018</b>	<b>20,542,223</b>	-	<b>(915,092)</b>	<b>19,627,131</b>

  

Company (Unaudited)	Share capital S\$	Other reserves S\$	Retained profits S\$	Total S\$
<b>Balance as at 1 April 2017</b>	3,000,100	-	106,305	3,106,405
Total comprehensive income for the financial period	-	-	137,206	137,206
Issuance of new shares pursuant to IPO exercise	19,398,000	-	-	19,398,000
IPO listing expenses	(1,855,877)	-	-	(1,855,877)
Total transactions with owners, recognised directly in equity	17,542,123	-	-	17,542,123
<b>Balance as at 30 June 2017</b>	<b>20,542,223</b>	-	<b>243,511</b>	<b>20,785,734</b>

- 1 (d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

**Share Capital - Ordinary Shares**

	Number of shares	Issued and paid-up share capital (S\$)
As at 1 April 2018	1,029,179,292	20,542,223
As at 30 June 2018	1,029,179,292	20,542,223

There was no changes in the Company's share capital during the 3 months ended 30 June 2018.

There were no treasury shares, subsidiary holdings or outstanding convertible instruments which may be converted to shares as at 30 June 2018.

- (d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	<u>30 June 2018</u>	<u>31 March 2018</u>
Total number of issued shares	<u>1,029,179,292</u>	<u>1,029,179,292</u>

The Company did not have any treasury shares as at 30 June 2018 and 31 March 2018.

- (d)(iv) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable. The Company did not have any treasury shares during and as at the end of the current financial year reported on.

- (d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable. There were no subsidiary holdings during the financial period.

**2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the auditors of the Company.

**3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

**4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

Save as disclosed in paragraph 5 below, the accounting policies and methods of computation used in the Group's financial statements for the current financial period ended 30 June 2018 are consistent with those applied in the financial statements for the financial period ended 31 March 2018.

**5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The Group has adopted Singapore Financial Reporting Standards (International) ("SFRS(I)") and all the new and revised standards and Interpretations of FRS ("Int FRS") that are relevant to its operations and effective for the financial period on or after 1 April 2018, where applicable. The adoption of these new and revised standards from the effective date is not expected to result in any material adjustments to the financial statements of the Group for the current financial reporting period.

**6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Group	
	30 June 2018 1Q FY2019 (Unaudited)	30 June 2017 1Q FY2018 (Unaudited)
Net profit attributable to equity holders of the Company (S\$)	2,359,258	1,539,816
Weighted average number of ordinary share in issue	1,029,179,292	643,237,059
Basic and diluted (S\$ cents per share)	0.23	0.24

**7 Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:**

- (a) Current financial period reported on; and  
(b) Immediately preceding financial year.

	Group		Company	
	30 June 2018 FY2019 (Unaudited)	30 June 2017 FY2018 (Unaudited)	30 June 2018 FY2019 (Unaudited)	30 June 2017 FY2018 (Unaudited)
Net asset value (S\$)	42,093,338	31,261,262	19,627,131	20,785,735
Number of ordinary shares in issue	1,029,179,292	643,237,059	1,029,179,292	643,237,059
Net asset value per ordinary share (cents)	4.09	4.86	1.91	3.23

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss:

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

#### **REVIEW OF FINANCIAL PERFORMANCE (CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME)**

##### **1Q FY2019 vs 1Q FY2018**

###### **Revenue**

Our Group's revenue decreased by approximately S\$0.2 million or 2.6% in 1Q FY2019, from 1Q FY2018 to approximately S\$6.0 million. This was mainly due to a decrease in Promotion of S\$1.2 million. This was offset by an increase in Production and Other revenues of S\$0.9 million and S\$0.1 million respectively.

###### **Cost of sales**

Our Group's Cost of sales decreased by S\$1.2 million or 35.6% in 1Q FY2019, from 1Q FY2018 to approximately S\$2.2 million. This was mainly due to the decrease in cost of sales of Promotion of S\$1.4 million, and offset by an increase of approximately S\$0.1 million in cost of sales of Production and Other projects/events respectively.

###### **Gross profit**

Our gross profit increased by S\$1.0 million or 36.7%, from the corresponding period in 1Q FY2018 to approximately S\$3.9 million. The increase was mainly due to the increase in gross profit from Production and Promotion of S\$0.8 million and S\$0.3 million respectively, and offset by the decrease in gross profit of the Other segments of S\$0.1 million.

###### **Other income**

Our Group's other income decreased by approximately S\$0.2 million or 80.2% in 1Q FY2019 from 1Q FY2018 to approximately S\$44,368. This was mainly due to the absence of one-off trading income in 1Q FY2018.

###### **Other gains/(losses) - net**

Other gains/(losses) increased by approximately S\$0.3 million or 175.8% in 1Q FY2019 compared to 1Q FY2018. The increase was mainly contributed by the gains on foreign exchange and disposal of motor vehicles in 1Q FY2019.

###### **Administrative expenses**

Administrative expenses increased by S\$18,006 or 1.6% from the corresponding period in 1Q FY2018 to approximately S\$1.2 million in 1Q FY2019 which is remained consistent.

###### **Finance expenses**

Finance expenses decreased by S\$3,706 or 100.0% in 1Q FY2019 from 1Q FY2018. The decrease was mainly due to no interest incurred with the full settlement of finance lease in 1Q FY2019.

###### **Profit before income tax**

We recorded an increase of S\$1.1 million or 63.9% in profit before tax from the corresponding period in 1Q FY2018 to approximately S\$2.9 million in 1Q FY2019.

## **REVIEW OF FINANCIAL POSITION (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)**

### **30 June 2018 vs 31 March 2018**

#### **Non-current assets**

As at 30 June 2018, non-current assets decreased by S\$0.3 million or 2.2%, from approximately S\$12.2 million as at 31 March 2018 to approximately S\$11.9 million due to disposal of motor vehicles during the financial period.

#### **Current assets**

As at 30 June 2018, current assets increased by S\$2.6 million or 6.7% from approximately S\$39.1 million as at 31 March 2018 to approximately S\$41.7 million which represents 77.7% of our total assets. The breakdown is as follows:

- (i) Cash and bank balances decreased by S\$6.4 million or 35.1%, from S\$18.3 million as at 31 March 2018 to S\$11.9 million. This was mainly due to cash being disbursed for upcoming promotion and production project.
- (ii) Trade and other receivables increased by S\$9.0 million or 43.9%, from S\$20.6 million as at 31 March 2018 to S\$29.6 million. This increase was mainly due to the following:
  - Increase in other receivable, deposit and deferred cost by S\$4.2 million in relation to upcoming Promotion and Production projects/activities.
  - Increase in trade receivables by S\$4.8 million due to higher Promotion and Production activities.

#### **Non-current liabilities**

As at 30 June 2018, non-current liabilities remained the same as at 31 March 2018. There was no movement in deferred income tax liabilities.

#### **Current liabilities**

As at 30 June 2018, current liabilities decreased by S\$37,008 or 0.3%, which is remained consistent, representing 95.8% of our total liabilities and comprised the following:

- (i) Trade and other payables decreased by S\$0.5 million or 5.9% from approximately S\$9.1 million as at 31 March 2018 to approximately S\$8.6 million.
- (ii) Borrowings decreased by S\$4,413 or 100.0% from S\$4,413 as at 31 March 2018 due to the repayment of finance lease liabilities.
- (iii) Income tax payable increased by S\$0.5 million or 26.2% from approximately S\$1.9 million as at 31 March 2018 to approximately S\$2.4 million.

## **REVIEW OF CASH POSITION (CONSOLIDATED STATEMENT OF CASH FLOW)**

As at 30 June 2018 (1Q FY2019), our cash and cash equivalents amounted to approximately S\$11.9 million as compared to cash and cash equivalents of approximately S\$17.2 million as at 30 June 2017 (1Q FY2018).

#### **Net cash used in operating activities**

For 1Q FY2019, we generated a net cash inflow of approximately S\$3.3 million from operating activities before working capital changes. Our net working capital changes was due to net cash outflow of approximately S\$9.5 million, comprising an increase in trade and other receivables by S\$9.0 million, a decrease in trade and other payables by S\$0.5 million and income tax paid of S\$36,089. This was offset with the decrease in inventories by S\$11,378, interest received of S\$42,108 and income tax refund of S\$12,023. The increase in trade and other receivables was due to the increase in promotion and production activities. The decrease in trade and other payables was due to an increase in payment to suppliers.

## **REVIEW OF CASH POSITION (CONSOLIDATED STATEMENT OF CASH FLOW) (continued)**

### **Net cash used in investing activities**

For 1Q FY2019, net cash used in investing activities amounted to S\$0.2 million mainly attributable from the purchase of plant and equipment of approximately S\$0.3 million and offset with the proceeds from disposal of motor vehicles of approximately S\$0.1 million.

### **Net cash (used in)/generated from financing activities**

For 1Q FY2019, net cash used in financing activities of S\$4,413 was due to the repayment of finance lease liabilities.

### **Net (decrease)/increase in cash and cash equivalents**

For 1Q FY2019, overall, the Group recorded a net cash decrease of approximately S\$6.4 million as compared to the net increase of approximately S\$6.5 million in 1Q FY2018. The difference is mainly due to the net cash used in operating activities, investing activities and financing activities during the financial period.

**9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

Not applicable. No forecast or prospect statement has been previously disclosed to shareholders.

**10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

We are on track so far for this 1Q FY2019. The demand for concerts and events by well-known entertainers continued to remain positive domestically and overseas.

The list of concerts and theme-related shows like “*WALKING WITH DINOSAURS – The Arena Spectacular*”, are all on schedule as planned. Recently, we have announced that we have entered into a sale and purchase agreement with Beijing Wish Entertainment Co Ltd (“WISH”). We look forward to collaborate closely with WISH to offer multi-territories promotional deals in the PRC.

**11 If a decision regarding dividend has been made:**

**(a) Whether an interim (final) dividend has been declared (recommended); and**

None.

**(b) Amount per share in cents**

Not applicable.

**(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).**

Not applicable.

**(d) The date the dividend is payable**

Not applicable.

**(e) The date on which Registrable Transfers received by the company (up to 5.00pm) will be registered before entitlements to the dividend are determined.**

Not applicable.

**12 If no dividend has been declared/recommended, a statement to that effect.**

No dividend has been declared or recommended for the first quarter in the financial year ending 31 March 2019.



- 13 If the group has obtained a general mandate from shareholders for interested person transactions ("IPT"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

The Group does not have any general mandate from shareholders for interested person transactions pursuant to Rule 920(1)(a)(ii).

Name of Interested Person	Aggregate value of all interested person transactions during 1Q FY2019 (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
Axcel Properties Pte Ltd	S\$108,000	-

**14 Update on use of proceeds**

**Use of IPO Proceeds**

As at the date of this announcement, the status of the use of proceeds in Singapore dollars is as follows:

	Amount allocated	Amount utilised	Amount unutilised
	S\$'000	S\$'000	S\$'000
Investments in promotion and production projects	10,000	(10,000)	-
Expansion of our Group's business by way of acquisition, joint ventures and/or strategic alliances	4,000	(4,000)	-
General working capital	3,542	(3,542)	-
IPO expenditure	1,856	(1,856)	-
	<b>19,398</b>	<b>(19,398)</b>	-

**15. Confirmation by Directors pursuant to Rule 705(5) of the SGX-ST Listing Manual**

The Board of Directors of the Company confirms that, to the best of their knowledge, nothing has come to their attention which may render the unaudited financial results of the Group and the Company for the first quarter and financial period ended 30 June 2018, to be false or misleading, in any material aspect.

**16. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1).**

The Company confirms that all the required undertakings under rule 720(1) of the Catalist Rules have been obtained from all its directors and executive officers in the format set out in Appendix 7H of the Catalist Rules.

**By order of the Board**

Leslie Ong Chin Soon  
 Executive Director and Chief Executive Officer  
 UnUsUaL Limited  
 14 August 2018