

Press Release

UnUsUal LIMITED'S FIRST QUARTER FY2019 ("1Q FY2019") NET PROFIT S\$2.4 MILLION

Group revenue for 1Q FY2019 was approximately S\$6.0 million driven by contribution from Promotion activities.

SINGAPORE, **14 August 2018 – UnUsUaL Limited ("UnUsUaL"** or collectively with its subsidiaries, the **"Group"**), is pleased to announce its financial results for 1Q FY2019.

Commenting on the 1Q FY2019 results, UnUsUaL's CEO, Mr. Leslie Ong said: "UnUsUaL has continued to make good progress in the first quarter with recovery in our Promotion business. Combined with continued cost management, we have seen improvement in our operating profit. Moving forward, we will continue with our drive to expand into the greater China market ."

Financial Highlights for the financial period ended: -

	1Q FY2019 30 June 2018 (Unaudited) (3 months) (S\$)	1Q FY2018 30 June 2017 (Unaudited) (3 months) (S\$)	Change %
Revenue	6,029,173	6,192,049	(2.6%)
Profit before tax	2,869,875	1,751,099	63.9%
Profit after tax	2,359,258	1,539,816	53.2%

Performance Review

Revenue

Our Group's revenue decreased by approximately \$\$0.2 million or 2.6% in 1Q FY2019, from 1Q FY2018 to approximately \$\$6.0 million. This was mainly due to a decrease in Promotion of \$\$1.2 million. This was offset by an increase in Production and Other revenues of \$\$0.9 million and \$\$0.1 million respectively.

Cost of sales and Gross Profit

Our Group's Cost of sales decreased by S\$1.2 million or 35.6% in 1Q FY2019, from 1Q FY2018 to approximately S\$2.2 million. This was mainly due to decrease in cost of sales of Promotion of S\$1.4 million. This was offset by an increase of approximately S\$0.1 million in cost of sales of Production and Other projects/events respectively.

The gross profit was S\$3.9 million in 1Q FY2019 as compared to S\$2.8 million in 1Q FY2018.

Operating expenses

The Group's operating expense increased by \$\$14,300 or 1.3% from the corresponding period in 1Q FY2018 to approximately \$\$1.2 million in 1Q FY2019 which is remained consistent.

As a result, the profit after tax for 1Q FY2019 increased by 53.2% to S\$2.4 million.

Business Outlook

We are on track so far for this 1Q FY2019. The demand for concerts and events by well-known entertainers continued to remain positive domestically and overseas.

The list of concerts and theme-related shows like "WALKING WITH DINOSAURS – The Arena Spectacular", are all on schedule as planned. Recently, we have announced that we have entered into a sale and purchase agreement with Beijing Wish Entertainment Co Ltd ("WISH"). We look forward to collaborate closely with WISH to offer multi-territories promotional deals in the PRC.

Note to media: Please read this press release in conjunction with the Company's announcement released on the SGXNet on the same date.

About UnUsUaL Limited

Established in 1997, UnUsUaL Limited started as a stage, sound and lighting equipment rental business. It has grown to become one of the leading names in concert promotion and event production in Asia. Its presence in Singapore is represented by UnUsUaL Entertainment, UnUsUaL Productions, UnUsUaL Development; UnUsUaL Productions in Malaysia; and UnUsUaL Entertainment International in Hong Kong.

Its ability to deliver a complete technical solution has seen the company working on large scale events such as the Singapore Arts Festival, the Chingay Parade, SG50 Youth Celebrate! and the Formula One Singapore Grand Prix. The company also promotes and organises world class concerts and events for artistes such as Air Supply, Andy Lau, Cesar Millan, Chang Hui Mei, G.E.M, Hillsong, Jacky Cheung, Jay Chou, JJ Lin, Kim Soo Hyun, Lee Min Ho, Lionel Richie, Mariah Carey, Michael Bublé, Park Bo Gum, Pet Shop Boys, S.H.E., Stefanie Sun, Rain and Yanni in Singapore and the region.

In 2016, UnUsUaL Group of Companies was acquired by mm2 Asia Limited, a Singapore-based, SGX-ST Mainboard listed producer of films, TV/online content and cinema operator. UnUsUaL Limited was listed on the SGX-ST Catalist board on 10 April 2017.

For more information, please visit us at www.unusual.com.sg

This press release has been prepared by the Company and its contents have been reviewed by the Company' sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this press release.

This document has not been examined or approved by the SGX-ST. The sponsor and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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