NauticAWT Limited

(Company Registration Number: 201108075C)

(Incorporated in the Republic of Singapore)

COMPLETION OF THE PROPOSED DISPOSAL OF AN INDIRECT SUBSIDIARY

---

*Unless otherwise stated, all capitalised terms used herein shall have the same meaning as defined in the Company's announcement dated 28 December 2016 in relation to the Proposed Disposal of indirect subsidiary (the "**Announcement**")*

The Board refers to the Announcement and is pleased to announce that the Proposal Disposal has been completed on 29 December 2016. Following the Completion, AWT PNG has ceased to be an indirect subsidiary of the Company.

By Order of the Board

John Grønbech
Executive Director and CEO
29 December 2016

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Sebastian Jones, Director, SAC Advisors Private Limited, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829.

SAC Advisors Private Limited is a wholly-owned subsidiary of SAC Capital Private Limited.
