JUBILEE INDUSTRIES HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration Number: 200904797H)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Jubilee Industries Holdings Ltd. (the "**Company**") is pleased to announce the following:-

1) All ordinary resolutions as set out in the Notice of Annual General Meeting dated 10 November 2020 and put to vote by poll were duly passed by the shareholders of the Company at the Annual General Meeting ("**AGM**") held on 26 November 2020.

2) The results of the poll on each resolution as confirmed by Finova BPO Pte. Ltd., who acted as scrutineer for the poll at the AGM are set out below: -

		FOR		**AGAINST**	
Resolution and details	**Total number of shares represented by votes for and against the relevant resolution**	**Number of shares**	**As a percentage of total number of votes for the resolution (%)**	**Number of shares**	**As a percentage of total number of votes against the resolution (%)**
Resolution 1 Adoption of the Directors' Statement and the Audited Financial Statements for the financial year ended 31 March 2020	167,813,057	167,813,057	100	0	0
Resolution 2 Approval of Directors' fees amounting to S$180,000 for the financial year ending 31 March 2021, to be paid half-yearly in arrears	167,813,057	167,813,057	100	0	0
Resolution 3 Re-election of Mr Kang Pang Kiang as a Director of the Company	167,813,057	167,813,057	100	0	0
Resolution 4 Re-election of Mr Cheong Keng Chuan, Alfred as a	167,813,057	167,813,057	100	0	0

Director of the Company					
Resolution 5 Re-appointment of Nexia TS Public Accounting Corporation as Independent Auditor of the Company and to authorise the Directors to fix their remuneration	167,813,057	167,813,057	100	0	0
Resolution 6 Authority to grant awards and issue shares pursuant to the Jubilee Share Award Scheme	167,813,057	167,813,057	100	0	0
Resolution 7 Renewal of Share Buyback Mandate	994,126	994,126	100	0	0
Resolution 8 Authority to issue and allot shares in the capital of the Company	167,813,057	167,813,057	100	0	0

3) Mr Kang Pang Kiang, who was re-elected as a Director of the Company, will remain as a member of the Audit and Remuneration Committees. Mr Kang Pang Kiang will be considered non-independent pursuant to Rule 704(7) of Listing Manual Section B: Rules of Catalist of the SGX-ST.

4) Mr Cheong Keng Chuan, Alfred, who was re-elected as a Director of the Company, will remain as the Lead Independent Director, Chairman of the Audit and Remuneration Committees and a member of the Nominating Committee. Mr Cheong Keng Chuan Alfred will be considered independent pursuant to Rule 704(7) of Listing Manual Section B: Rules of Catalist of the SGX-ST.

5) Accrelist Ltd., the Controlling Shareholder of the Company holding 166,818,931 ordinary shares, has abstained from voting on ordinary resolution 7 in relation to the renewal of share buyback mandate.

BY ORDER OF THE BOARD

Terence Tea Yeok Kian
Executive Chairman and Chief Executive Officer
26 November 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Shervyn Essex - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com