



ABTERRA LTD.

(Registration No. 199903007C)

APPLICATION FOR WAIVER TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL

The Board of Directors (the “**Board**”) of Abterra Ltd. (the “**Company**”) refers to the announcement by the Company today on “CHANGE OF SHAREHOLDING IN SHARE CHARGE” (Announcement Reference: SG160408OTHRPYYX) (the “**Announcement**”) and wishes to inform shareholders that the Company today applied to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for waiver to comply with Rule 707(1) of the Listing Manual and extension of time to hold the annual general meeting (“**AGM**”) for the financial year ended 31 December 2015 (“**FY2015**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Announcement.

The main reasons for the foregoing application are as follows:

1. The Company had originally scheduled the AGM on 29 April 2016 (the “**Original AGM Date**”). Based on this Original AGM Date, the Company will issue notice convening the AGM and despatch its annual report on 14 April 2016 (“**Despatch Date**”). To meet this Despatch Date, the Auditors have to issue their report on the financial statements of the Group and of the Company for FY2015 (“**FY2015 Financial Statements**”) and the Company is required to sign-off the printer’s proof of its Annual Report on or before 8 April 2016.
2. The Company will need more time to assess the implication on FY2015 Financial Statements as a result of the change in shareholding in GNSA.
3. The auditors of the Company have also informed the Board that this new development will have significant impact to FY2015 Financial Statements and the auditors will need more time to complete their audit work and conclude their auditors’ report on FY2015 Financial Statements. Hence, the audited FY2015 Financial Statements will not be completed before 8 April 2016 to enable the Company to sign-off the printer’s proof of its Annual Report in time to hold the AGM on the Original AGM Date.

Contingent upon obtaining the waiver to comply with Rule 707(1) of the Listing Manual of the SGX-ST referred to above, the Company will apply to the Accounting and Corporate Regulatory Authority for an extension of time to hold its AGM.

The Company will provide updates on the outcome of the application to the SGX-ST in due course.

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BY ORDER OF THE BOARD

Lau Yu

Director and Chief Executive Officer

8 April 2016