JASON HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

DESPATCH OF CIRCULAR IN RELATION TO:

(1) PROPOSED PLACEMENT OF 2,000,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF JASON HOLDINGS LIMITED IN CONNECTION WITH THE SCHEME ("PROPOSED PLACEMENT")

(2) PROPOSED ISSUE OF 513,253,613 NEW ORDINARY SHARES IN THE CAPITAL OF JASON HOLDINGS LIMITED UNDER THE SCHEME ("PROPOSED SCHEME SHARE ISSUE")

The board of directors ("**Board**") of Jason Holdings Limited ("**Company**") refers to the Company's announcements dated 27 and 28 February 2017 in relation to, *inter alia*, the Proposed Placement and Proposed Scheme Share Issue and 4 May 2017 in relation to the receipt of the listing and quotation notice for the Placement Shares and Scheme Shares. Unless otherwise defined herein, all capitalised terms have the same meanings as defined in the aforementioned announcements.

The Board wishes to announce that the Company has today despatched to shareholders of the Company a circular ("**Circular**") dated 16 May 2017 containing, *inter alia*, the notice of EGM, information on the Proposed Placement, the Proposed Scheme Share Issue, and the advice of the independent financial adviser on the whitewash resolution in relation to the Proposed Placement.

Shareholders who do not receive the Circular within seven days from the date of this announcement should contact the Company at 11 Tampines Street 92, #03-05 Tampines Bizhub, Singapore 528872, during normal business hours on any day (other than a public holiday, Saturday or Sunday) up to and including the date of EGM.

Copies of the Circular and the notice of EGM are available on the website of the Singapore Exchange Securities Trading Limited at http://www.sgx.com.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and potential investors should note that there is no certainty or assurance that the shares of the Company will eventually resume trading on the SGX-ST. Shareholders and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Lim Chwee Kim
Non-Executive Director and Chairman
16 May 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.