

Unaudited Third Quarter Financial Statements Announcement

PART 1 - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2, Q3 & Q4), HALF-YEAR AND FULL YEAR RESULTS

- 1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2017

	The Group		Increase/ (Decrease) %	The Group		Increase/ (Decrease) %
	3Q 2017 \$'000	3Q 2016 \$'000		9M 2017 \$'000	9M 2016 \$'000	
Continuing operations						
Revenue	13,523	20,342	(34)	49,573	79,479	(38)
Cost of sales	(9,291)	(16,351)	(43)	(35,682)	(63,710)	(44)
Gross profit	4,232	3,991	6	13,891	15,769	(12)
Other income	340	1,937	(82)	780	2,917	(73)
Selling and distribution expenses	(814)	(693)	17	(2,035)	(2,082)	(2)
General and administrative expenses	(1,480)	(1,369)	8	(4,572)	(4,132)	11
Other expenses	(1,620)	(249)	>100	(2,362)	(822)	>100
Finance costs (net)	(3,211)	(3,230)	(1)	(9,858)	(10,377)	(5)
(Loss)/profit before tax	(2,553)	387	(>100)	(4,156)	1,273	(>100)
Income tax expense	(210)	(355)	(41)	(501)	(501)	-
(Loss)/profit for the period	(2,763)	32	(>100)	(4,657)	772	(>100)
(Loss)/profit attributable to :						
Owners of the Company	(1,931)	331	(>100)	(3,228)	1,268	(>100)
Non-controlling interests	(832)	(299)	>100	(1,429)	(496)	>100
(Loss)/profit for the period	(2,763)	32	(>100)	(4,657)	772	(>100)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2017

	<u>The Group</u>		Increase/ (Decrease) %	<u>The Group</u>		Increase/ (Decrease) %
	3Q 2017 \$'000	3Q 2016 \$'000		9M 2017 \$'000	9M 2016 \$'000	
(Loss)/profit for the period	(2,763)	32	(>100)	(4,657)	772	(>100)
Other comprehensive income						
Total items that are or may be reclassified subsequently to profit or loss:						
Translation differences relating to financial statements of foreign operations and a subsidiary with non-singapore dollar functional currency	(13)	(231)	(94)	224	339	(34)
Other comprehensive income for the period	<u>(13)</u>	<u>(231)</u>	(94)	<u>224</u>	<u>339</u>	(34)
Total comprehensive income for the period	<u>(2,776)</u>	<u>(199)</u>	(>100)	<u>(4,433)</u>	<u>1,111</u>	(>100)
Total comprehensive income attributable to :						
Owners of the Company	(1,870)	181	(>100)	(2,814)	1,591	(>100)
Non-controlling interests	(906)	(380)	>100	(1,619)	(480)	>100
Total comprehensive income for the period	<u>(2,776)</u>	<u>(199)</u>	(>100)	<u>(4,433)</u>	<u>1,111</u>	(>100)

(A) Revenue

	<u>The Group</u>		<u>The Group</u>	
	3Q 2017 \$'000	3Q 2016 \$'000	9M 2017 \$'000	9M 2016 \$'000
Piling contract, construction, and rental and servicing of machinery	3,163	6,846	16,893	31,144
Trading of e-waste / metals	812	1,504	2,369	6,984
Recycling and refining of metals	4,709	6,883	15,976	26,259
Income from property investments and management	4,689	4,946	13,885	14,602
Others	150	163	450	490
	<u>13,523</u>	<u>20,342</u>	<u>49,573</u>	<u>79,479</u>

(B) (Loss)/profit for the period

	<u>The Group</u>		<u>The Group</u>	
	3Q 2017 \$'000	3Q 2016 \$'000	9M 2017 \$'000	9M 2016 \$'000
<i>(Loss)/profit for the period is arrived at after:</i>				
(Crediting)/charging:				
Amortisation of deferred income	-	(184)	(233)	(563)
Bad debts recovered	-	-	-	(3)
Depreciation of property, plant and equipment	769	899	2,418	2,759
Fair value loss in investment properties	1,607	-	2,316	-
Foreign exchange loss/(gain)	15	(160)	203	195
Gain on disposal of other investments	-	(1,100)	-	(1,100)
Gain on disposal of property, plant and equipment	(15)	(494)	(231)	(1,393)
Reversal of impairment losses on trade receivables	(183)	(5)	(183)	(5)

(C) Finance costs (net)

	<u>The Group</u>		<u>The Group</u>	
	3Q 2017 \$'000	3Q 2016 \$'000	9M 2017 \$'000	9M 2016 \$'000
Finance income:				
- cash and cash equivalents	14	30	66	85
Finance costs:				
- Finance leases	(4)	(7)	(15)	(25)
- Bank loans	(3,163)	(3,102)	(9,625)	(9,925)
- Trust receipts	(25)	(94)	(129)	(339)
- Bank overdrafts	(18)	(35)	(76)	(102)
- Related companies	(15)	(21)	(76)	(66)
- Others	-	(1)	(3)	(5)
	(3,225)	(3,260)	(9,924)	(10,462)
	(3,211)	(3,230)	(9,858)	(10,377)

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

STATEMENTS OF FINANCIAL POSITION

	The Group		The Company	
	30.09.17	31.12.16	30.09.17	31.12.16
	\$'000	\$'000	\$'000	\$'000
Non-current assets				
Property, plant and equipment	17,347	19,884	74	124
Investment properties	534,070	546,720	-	-
Subsidiaries	-	-	18,298	18,298
Other investments	*	5,224	*	5,224
Trade and other receivables	69	69	-	-
	<u>551,486</u>	<u>571,897</u>	<u>18,372</u>	<u>23,646</u>
Current assets				
Inventories	1,329	2,725	-	-
Trade and other receivables	10,506	17,013	56,362	51,974
Cash and cash equivalents	3,084	3,107	3	53
Assets held for sale	7,655	3,180	-	-
	<u>22,574</u>	<u>26,025</u>	<u>56,365</u>	<u>52,027</u>
Total assets	<u>574,060</u>	<u>597,922</u>	<u>74,737</u>	<u>75,673</u>
Equity attributable to owners of the Company				
Share capital	95,888	95,888	95,888	95,888
Other reserve	(6,852)	(6,852)	-	-
Foreign currency translation reserve	(6,522)	(6,936)	-	-
Accumulated losses	(21,745)	(18,517)	(82,286)	(80,053)
	<u>60,769</u>	<u>63,583</u>	<u>13,602</u>	<u>15,835</u>
Non-controlling interests	18,310	19,929	-	-
Total equity	<u>79,079</u>	<u>83,512</u>	<u>13,602</u>	<u>15,835</u>
Non-current liabilities				
Loans and borrowings	357,130	366,978	-	-
Deferred tax liabilities	184	278	-	-
Trade and other payables	59,938	63,685	-	11,680
	<u>417,252</u>	<u>430,941</u>	<u>-</u>	<u>11,680</u>
Current liabilities				
Trade and other payables	22,868	23,719	31,135	18,158
Loans and borrowings	53,557	58,448	30,000	30,000
Deferred income	-	239	-	-
Current tax payable	1,304	1,063	-	-
	<u>77,729</u>	<u>83,469</u>	<u>61,135</u>	<u>48,158</u>
Total liabilities	<u>494,981</u>	<u>514,410</u>	<u>61,135</u>	<u>59,838</u>
Total equity and liabilities	<u>574,060</u>	<u>597,922</u>	<u>74,737</u>	<u>75,673</u>

* Denotes amount less than \$1,000.

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand.

As at 30.09.17		As at 31.12.16	
Secured	Unsecured	Secured	Unsecured
53,366,000	191,000	57,765,000	683,000

Amount repayable after one year.

As at 30.09.17		As at 31.12.16	
Secured	Unsecured	Secured	Unsecured
357,130,000	-	366,978,000	-

The Group's borrowings comprise obligations under finance leases, secured bank loans, trust receipts and bank overdrafts.

Details of any collateral

The finance lease liabilities are secured on plant and equipment under the leases with carrying value of \$967,000 (31 December 2016 : \$1,522,000).

The trust receipts are used to finance the purchase of inventories with carrying value of \$466,000 (31 December 2016 : \$2,725,000). The banks have a lien over the title of such inventories.

The bank loans are secured by/on :

- a) First legal mortgages over a leasehold property with carrying amount of \$9,430,000 (31 December 2016 : First and second legal mortgages over a leasehold property with carrying amount of \$9,825,000);
- b) First legal mortgages over investment properties with carrying amount of \$171,225,000 including four strata units classified as current assets held for sale (31 December 2016 : \$179,400,000 including two strata units classified as current assets held for sale);
- c) First, second and third legal mortgages over an investment property with carrying amount of \$370,500,000 (31 December 2016 : \$370,500,000);
- d) Fixed deposits amounting to \$1,000,000 (31 December 2016 : \$1,000,000);
- e) Fixed charges on certain plant and machinery with carrying amount of \$1,279,000 (31 December 2016 : \$2,734,000);
- f) Guarantees by the Executive Chairman of the Company; and
- g) Fixed charges on 200 million shares of the Company held by the Executive Chairman (31 December 2016 : 200 million shares).

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2017

	3Q 2017 \$'000	3Q 2016 \$'000	9M 2017 \$'000	9M 2016 \$'000
Cash flows from operating activities				
(Loss)/profit for the period	(2,763)	32	(4,657)	772
Adjustments for:				
Depreciation of property, plant and equipment	769	899	2,418	2,759
Reversal of impairment losses on trade and other receivables	(183)	(5)	(183)	(5)
Finance income	(14)	(30)	(66)	(85)
Finance costs	3,225	3,260	9,924	10,462
Fair value loss on investment properties	1,607	-	2,316	-
Gain on disposal of property, plant and equipment	(15)	(494)	(231)	(1,393)
Gain on disposal of other investments	-	(1,100)	-	(1,100)
Amortisation of deferred income	-	(184)	(233)	(563)
Income tax expense	210	355	501	501
Operating profit before working capital changes	2,836	2,733	9,789	11,348
Changes in working capital				
Inventories	370	1,850	1,255	2,122
Trade and other receivables	241	8,760	6,515	8,122
Trade and other payables	(767)	(5,426)	(633)	(3,113)
Cash generated from operations	2,680	7,917	16,926	18,479
Income taxes paid	(146)	(69)	(354)	(220)
Net cash from operating activities	2,534	7,848	16,572	18,259
Cash flows from investing activities				
Acquisition of property, plant and equipment	(403)	-	(485)	(95)
Proceeds from disposal of property, plant and equipment	108	916	810	2,135
Proceeds from disposal of other investments	-	1,100	-	1,100
Proceeds from disposal of asset held for sale	-	-	5,859	-
Repayment of quasi-equity loan from a related company	5,224	288	5,224	304
Interest received	66	3	66	3
Net cash from investing activities	4,995	2,307	11,474	3,447

Cash flows from financing activities				
Repayment of long-term loans and borrowings	(114)	(4,044)	(13,889)	(6,113)
Proceeds from/(repayment of) short-term loans and borrowings	598	180	1,087	(12,368)
Payment of finance leases	(86)	(112)	(302)	(336)
(Repayment of)/loans from a related party	(364)	(2,183)	(477)	4,753
(Repayment of)/loans from a related company	(3,407)	(360)	(3,910)	3,520
Repayment of loan from a director	(1,000)	-	-	-
Loans from non-controlling interests	521	1,383	634	946
Interest paid	(3,225)	(3,272)	(10,195)	(10,804)
Net cash used in financing activities	(7,077)	(8,408)	(27,052)	(20,402)
Net increase in cash and cash equivalents	452	1,747	994	1,304
Effect of exchange rate fluctuation on cash held	(4)	13	(22)	(35)
Cash and cash equivalents at the beginning of the financial period	397	(351)	(127)	140
Cash and cash equivalents at the end of the financial period	845	1,409	845	1,409
Cash and cash equivalents are made up of the following:-				
Cash at bank and on hand			1,880	3,647
Fixed deposits			1,204	1,204
			3,084	4,851
Less: Bank overdrafts			(1,239)	(2,442)
Less: Deposits pledged			(1,000)	(1,000)
Cash and cash equivalents at the end of the financial period			845	1,409

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2017

	Share capital \$'000	Foreign currency translation reserve \$'000	Other reserve \$'000	Accumulated losses \$'000	Total attributable to owners of the Company \$'000	Non-controlling interests \$'000	Total equity \$'000
As at 1 January 2017	95,888	(6,936)	(6,852)	(18,517)	63,583	19,929	83,512
Changes in equity for the period							
Loss for the period	-	-	-	(3,228)	(3,228)	(1,429)	(4,657)
Other comprehensive income							
- Translation differences relating to financial statements of foreign operations and a subsidiary with functional currency in foreign currency	-	414	-	-	414	(190)	224
Total other comprehensive income	-	414	-	-	414	(190)	224
Total comprehensive income	-	414	-	(3,228)	(2,814)	(1,619)	(4,433)
As at 30 September 2017	95,888	(6,522)	(6,852)	(21,745)	60,769	18,310	79,079
As at 1 January 2016	95,888	(6,790)	(6,852)	(13,262)	68,984	26,815	95,799
Changes in equity for the period							
Profit/(loss) for the period	-	-	-	1,268	1,268	(496)	772
Other comprehensive income							
- Translation differences relating to financial statements of foreign operations and a subsidiary with functional currency in foreign currency	-	323	-	-	323	16	339
Total other comprehensive income	-	323	-	-	323	16	339
Total comprehensive income	-	323	-	1,268	1,591	(480)	1,111
As at 30 September 2016	95,888	(6,467)	(6,852)	(11,994)	70,575	26,335	96,910

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2017

	<u>Share capital</u> \$'000	<u>Accumulated losses</u> \$'000	<u>Total</u> \$'000
As at 1 January 2017	95,888	(80,053)	15,835
Changes in equity for the period			
Loss for the period	-	(2,233)	(2,233)
Total comprehensive income	-	(2,233)	(2,233)
As at 30 September 2017	<u>95,888</u>	<u>(82,286)</u>	<u>13,602</u>
As at 1 January 2016	95,888	(73,245)	22,643
Changes in equity for the period			
Loss for the period	-	(647)	(647)
Total comprehensive income	-	(647)	(647)
As at 30 September 2016	<u>95,888</u>	<u>(73,892)</u>	<u>21,996</u>

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

For the quarter ended 30 September 2017, there was no change to the share capital of the Company.

The Company did not have any outstanding convertibles and treasury shares at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

Total number of issued shares excluding treasury shares: 1,026,650,198 (31 December 2016: 1,026,650,198)

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2 Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the Company's auditors.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The financial statements have been prepared in accordance with the same accounting policies and methods of computation adopted in the most recently audited financial statements for the financial year ended 31 December 2016.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Not applicable.

6 **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	<u>The Group</u>		<u>The Group</u>	
	3Q 2017	3Q 2016	9M 2017	9M 2016
(Loss)/earnings per share				
Basic and diluted (loss)/earnings per share (cents)	<u>(0.19) cts</u>	<u>0.03 cts</u>	<u>(0.31) cts</u>	<u>0.12 cts</u>
	3Q 2017	3Q 2016	9M 2017	9M 2016
	\$'000	\$'000	\$'000	\$'000
(Loss)/profit attributable to owners of the Company				
Continuing operations	<u>(1,931)</u>	<u>331</u>	<u>(3,228)</u>	<u>1,268</u>
Basic and diluted earnings per share is computed based on weighted average number of shares of the company in issue.				
Weighted average number of shares ('000)	<u>1,026,650</u>	<u>1,026,650</u>	<u>1,026,650</u>	<u>1,026,650</u>

7 **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year.**

	<u>The Group</u>		<u>The Company</u>	
	30.09.17	31.12.16	30.09.17	31.12.16
Net asset value per ordinary share for the Group and the Company	<u>5.92 cts</u>	<u>6.19 cts</u>	<u>1.32 cts</u>	<u>1.54 cts</u>

Net asset value per ordinary share for the Group and the Company are computed based on the net asset value of the Group and the Company after deduction of non-controlling interests divided by the number of ordinary shares of the Company in issue as at 30 September 2017 of 1,026,650,198 shares (31 December 2016: 1,026,650,198 shares).

- 8 **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**
(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

STATEMENTS OF FINANCIAL POSITION

Comparing 30 September 2017 with 31 December 2016 figures:

- (i) The decrease in property, plant and equipment was due mainly to depreciation in 9M 2017.
- (ii) The decrease in investment properties was due to disposal of a strata industrial unit in 2Q 2017 and reclassification of 4 strata industrial units to assets held for sale in 3Q 2017 which are expected to be disposed in 4Q 2017. These strata units are held at 63 Hillview Avenue, Lam Soon Industrial Building.
- (iii) The decrease in other investments was due to repayment of shareholder's loan of \$5.2 million from Carros Project Management Pte Ltd ("CPM").
- (iv) The decrease in inventories was due mainly to lower inventory level maintained by the recycling business as a result of relocation of recycling plant and warehouse took place in 2Q 2017.
- (v) The decrease in trade and other receivables was due mainly to lower receivables in construction business after completion of the construction project at 60 Jalan Lam Huat during 9M 2017.
- (vi) The increase in assets held for sale relates to the committed disposal of 4 strata industrial units at 63 Hillview Avenue held by the Company's subsidiaries, QF 1 Pte Ltd and QF 8 Pte Ltd, during 3Q 2017, partially offset by disposal of 2 strata industrial units held for sale in 1Q 2017.
- (vii) The decrease in loans and borrowings was attributed mainly to repayments of term loans, trust receipts and loan repayment by the Group upon disposal of 3 strata industrial units held at 63 Hillview Avenue during 1H 2017, partially negated by newly obtained revolving capital loan of \$6.5 million.
- (viii) Trade and other payables were lower due mainly to repayment of loan to a related company and settlement of other creditors balances.
- (ix) As at 30 September 2017, the Group's current liabilities exceeded its current assets by \$55.16 million. Notwithstanding this, the financial statements of the Group have been prepared on a going concern basis because the Board of Directors, having assessed the financial position and funding options of the Group, believes that the Group has adequate resources to continue as a going concern for the foreseeable future. The liquidity requirements of the Group are expected to be met through cash inflows from operating activities, proceeds from proposed disposal of a subsidiary and other investments, and continued financial support from the major shareholder of the Company. The Group will monitor and manage financial position closely in meeting its commitments when fall due.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Comparing 3Q/9M 2017 figures with 3Q/9M 2016 figures:

- (i) For 9M 2017, revenue decreased by \$29.9 million or 38% from \$79.5 million to \$49.6 million while for 3Q 2017, revenue decreased by \$6.8 million or 34% from \$20.3 million to \$13.5 million. The decrease was due mainly to the lower revenue recognised by the Group's joint operation with SB Procurement Pte Ltd (as announced via SGXNET on 18 May 2014) under construction business as the construction project has completed in 2Q 2017 and temporary slow down in recycling business as a result of relocation of recycling plant in 2Q 2017.
- (ii) The Group's gross profit dropped by \$1.9 million or 12% from \$15.8 million to \$13.9 million was due mainly to lower gross profit in construction business from the joint operation with SB Procurement Pte Ltd (as announced via SGXNET on 18 May 2014) after completion of the construction project in 2Q 2017 and the absence of property tax refund in the investment properties business during 9M 2017. This is partially off set by better gross profit margin achieved from the Group's recycling businesses.
- (iii) Other income for 3Q/9M 2017 was lower due to absence of gain on disposal of other investment and lower gain on disposal of plant and equipments.
- (iv) The increase of other expenses due mainly to fair value loss of 5 strata industrial units held at 63 Hillview Avenue, Lam Soon Building, partially negated by reduced Plastic to Fuel pre-operation expenses resulted from temporary cease on start-up of refining production.
- (v) Selling and distribution expenses, general and administrative expenses and finance costs for 3Q/9M 2017 were generally comparable to 3Q/9M 2016.

CONSOLIDATED STATEMENT OF CASH FLOWS

Comparing 3Q/9M 2017 figures with 3Q/9M 2016 figures:

- (i) The net cash inflows from operating activities for 9M 2017 were comparable year-on-year.
- (ii) Net cash inflows from investing activities were higher in 3Q/9M 2017 due to the proceeds from disposal of 3 strata industrial units at 63 Hillview Avenue held by a subsidiary of the Group, QF 1 Pte Ltd, and repayment of quasi-equity loan from a related company.
- (iii) The increase of net cash outflows from financing activities in 9M 2017 was due to repayment of loans to a related company and a related party in 9M 2017. The lower net cash outflows in 3Q 2017 was due to lower repayment of loans and borrowings.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast or prospect statements were previously made.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Under the current uncertain economic environment, the Group will continue to control operating costs, improve productivity and rationalise its operations.

11 If a decision regarding dividend has been made:-

(a) Whether an interim (final) ordinary dividend has been declared (recommended); and

None.

(b) Final ordinary dividend

None.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not applicable.

(d) The date the dividend is payable.

Not applicable.

(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.

Not applicable.

12 If no dividend has been declared/recommended, a statement to that effect.

No dividend has been declared or recommended for the period under review.

- 13 **If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If not IPT mandate has been obtained, a statement to that effect.**

Name of interested person	Aggregate value of all Interested Person Transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under Shareholders' Mandate pursuant to Rule 920)	Aggregate value of all Interested Person Transactions conducted under Shareholders' Mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)
Carros Project Management Pte Ltd (previously known as "Lam Huat Development Pte Ltd")	Shareholder's loan - Nil (note 1)	-
EH Property & Investments Pte Ltd	Shareholder's loan - \$660,047 (note 2)	-
BS Pantech Pte Ltd	Warehouse and office rental - \$267,634 (note 3)	-
Kranji Development Pte Ltd	-	Construction-related revenue - \$12,830,872 (note 4)

Notes:

- (1) The Company has an existing obligation to make available a shareholder's loan ("CPM Shareholder's Loan") of up to an aggregate amount of S\$8 million to Carros Project Management Pte Ltd ("Carros Project Management"), previously known as Lam Huat Development Pte Ltd, to fund the joint venture entered into between the Company and BS Capital Pte Ltd, details of the CPM Shareholder's Loan of which were set out in the Company's annual report for the financial year ended 31 December 2012. The Company had disbursed an aggregate amount of S\$5,224,195 to Carros Project Management pursuant to the CPM Shareholder's Loan. This was fully pay down as at the financial period ended 30 September 2017.
- (2) The Company has an existing obligation to fund the joint venture entered into between the Company and BS Capital Pte. Ltd. in relation to EH Property & Investments Pte. Ltd. ("EH Property") by way of shareholder's loan ("EH Property Shareholder's Loan"). Details of the joint venture and the EH Property Shareholder's Loan were set out in the Company's circular to shareholders dated 29 August 2013 and the Company's announcements on the SGXNET dated 25 June 2013, 8 July 2013 and 24 February 2014. As at the financial period ended 30 September 2017, the Company has disbursed an aggregate amount of S\$49,926,100 to EH Property pursuant to the EH Property Shareholder's Loan.
- (3) The subsidiary of the Company, Cimelia Resource Recovery Pte. Ltd., has entered into an tenancy agreement with BS Pantech Pte. Ltd. for rental of warehouse and office at 200 Pandan Loop, Pantech 21.
- (4) The Company has, at the Company's AGM held on 27 April 2017, obtained a renewal of the shareholders' general mandate ("IPT Mandate") for (i) the grant of corporate guarantees by the Company to banks and financial institutions for banking and financing facilities to be granted to the Company's subsidiaries which fall within the definition of "interested person" as defined in Chapter 9 of the Listing Manual from time to time; and (ii) the provision of construction-related services by a wholly-owned subsidiary of the Company, Leong Hin Piling (Pte.) Limited, its subsidiaries and associated companies from time to time, or any of them, to Mr Raymond Ng Ah Hua and his associates which are expected to be recurrent in nature. For the financial period ended 30 September 2017, the Group has entered into IPT transactions amounting to S\$12,830,872 under the IPT Mandate.

- 14 **Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).**

The Company confirms that the undertakings under Rule 720(1) of the Listing Manual have been obtained from all its directors and executive officers in the format set out in Appendix 7.7.

PART II ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

- 15 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

Not applicable.

- 16 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

Not applicable.

- 17 A breakdown of sales.**

Not applicable.

- 18 A breakdown of the total annual dividend (in thousand dollar value) for the issuer's latest full year and its previous full year.**

Not applicable.

- 19 Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**

Not applicable.

BY ORDER OF THE BOARD

JOANNA LIM
Company Secretary
10 November 2017

Confirmation by the Board Pursuant to Rule 705(5)

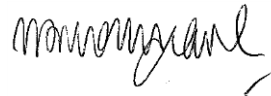
We, Raymond Ng and Tan Kok Hiang, being two directors of Enviro-Hub Holdings Ltd (the "Company"), do hereby confirm on behalf of the directors of the Company that, to the best of our knowledge, nothing has come to the attention of the board of directors of the Company which may render these interim unaudited financial statements of the Company and of the Group to be false or misleading in any material aspect.

On behalf of the board of directors



Raymond Ng
Chairman

10 November 2017
Singapore



Tan Kok Hiang
Director