



# PNE Industries Ltd

Company No. 199905792R  
 996, Bendemeer Road, #07-06, Singapore 339944  
 Tel: (65) 6291 0698 Fax: (65) 6295 8440  
 www.pne.com.sg

## RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING (AGM)

Pursuant to Rule 704(16) of the SGX Listing Manual, the Board of Directors of PNE Industries Ltd (the “Company”) wishes to announce that at the Annual General Meeting (the “AGM”) of the Company held on Thursday, 20 January 2022, all the resolutions set forth in the Notice of the AGM dated 4 January 2022 were duly passed by way of a poll.

The results of the poll are as follows:-

ORDINARY RESOLUTIONS		Total no. of Shares Represented by votes For and Against the resolutions	FOR		AGAINST	
			No. of Shares	As the % of total no. of votes For the resolution	No. of Shares	As the % of total no. of votes Against the resolution
1.	To receive and adopt the Directors' Statement and Financial Statements for the year ended 30 September 2021.	33,139,550	33,139,550	100.00	0	0.00
2.	To declare a final dividend of S\$0.03 (2020: S\$0.03) per ordinary share for the year ended 30 September 2021.	33,139,550	33,139,550	100.00	0	0.00
3.	To approve the Directors' Fees of S\$147,500/- (2020: S\$150,000/-) for the year ended 30 September 2021.	33,139,550	33,139,550	100.00	0	0.00
4(a).	To re-elect Mr. Tan Kong Heng, the Director retiring pursuant to Articles 93 of the Company's Constitution.	24,310,450	24,301,350	99.96	9,100	0.04
4(b).	To re-elect Mr. Tan Kong Leong, the Director retiring pursuant to Articles 93 of the Company's Constitution.	24,524,675	24,524,675	100.00	0	0.00



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ORDINARY RESOLUTIONS		Total no. of Shares Represented by votes For and Against the resolutions	FOR		AGAINST	
			No. of Shares	As the % of total no. of votes For the resolution	No. of Shares	As the % of total no. of votes Against the resolution
4(c).	To re-elect Mr. Lim Meng Wee, the Director retiring pursuant to Clause No. 93 of the Company's Constitution	33,139,550	33,130,450	99.97	9,100	0.03
5.	Re-appointment of Messrs. Deloitte & Touche LLP as the Company's Auditors.	33,139,550	33,139,550	100.00	0	0.00
6.	Approval of the ordinary resolution pursuant to Section 161 of the Companies Act, Cap. 50.	33,139,550	33,130,450	99.97	9,100	0.03
7.	To approve the continued appointment of Mr Lim Meng Wee as an independent director for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST by all shareholders.	33,139,550	33,130,450	99.97	9,100	0.03
8.	To approve the continued appointment of Mr Lim Meng Wee as an independent director for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST by shareholders, excluding the directors and the chief executive officer ("CEO") of the Company and their respective associates.	1,028,450	1,019,350	99.12	9,100	0.88



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### **Details of parties who are required to abstain from voting any resolution(s):-**

1. Resolution 4(a) – Re-election of Mr Tan Kong Heng  
Mr Tan Kong Heng had abstained from and did not vote on this resolution.
2. Resolution 4(b) – Re-election of Mr Tan Kong Leong  
Mr Tan Kong Leong had abstained from and did not vote on this resolution.
3. Resolution 4(c) – Re-election of Mr Lim Meng Wee  
Mr Lim Meng Wee had abstained from and did not vote on this resolution.
4. Resolutions 8 relating to the continued appointment of Mr Lim Meng Wee as an independent director for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST  
All the Directors and the Chief Executive Officer of the Company and their associates of such Directors and Chief Executive Officer had abstained from and did not vote on this resolution.

DrewCrop Services Pte Ltd was the appointed scrutineer for this meeting.

The Board of Directors would also like to announce that the Company did not receive any queries from the Shareholders as at the cutoff date, i.e. on 11 January 2022, and hence, no announcement on the response to questions from shareholders was released on 14 January 2022 via SGXNet.

**FOR AND ON BEHALF OF THE BOARD  
PNE INDUSTRIES LTD**

**TAN MENG SIEW  
COMPANY SECRETARY**

20 January 2022