



Shareholder Update

Alita Resources Limited (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 147 393 735 (Alita)

Background

We refer to the previous announcements to shareholders providing information on the Parent DOCA.

Capitalised terms have the meaning given in our previous announcements to shareholders dated 30 May 2023 (unless otherwise stated) (**Previous Announcement**).

FIRB Approval

As set out in our Previous Announcement, the statutory deadline for Austroid's revised application with FIRB was 16 June 2023. The Deed Administrators have received confirmation that the statutory deadline has been amended to 14 July 2023.

Noting this deadline is after the Sunset Date of 30 June 2023 (being the date in which the conditions under the DOCA must be satisfied) and noting the Deed Administrators have not yet received their valuation report, the Deed Administrators are considering the position in regards to the Sunset Date.

COR 19 of 2023

In our Previous Announcement, the Deed Administrators referred to the Orders of the Honourable Justice Hill dated 6 April 2023 which contained several court deadlines in COR 19 of 2023.

Since the date of our Previous Announcement, there have been further extensions to certain of those deadlines, namely:

- The time for Austroid and the Deed Administrators to file and serve points of defence (responding to Canaccord's points of claim dated 20 April 2023) has been extended to 29 June 2023.
- The directions hearing listed for 16 June 2023 has been vacated and re-listed for 9.15am (AWST) on Friday, 4 August 2023.

Next Steps

The Deed Administrators will otherwise provide further updates to shareholders after any further orders are made in COR 19 of 2023 (or otherwise as the Deed Administrators consider necessary and appropriate).

If you have any further queries, these should be emailed to alita@mcgrathnicol.com or should be directed to McGrathNicol's Perth office at +61 8 6363 7600.

Dated: 23 June 2023

Yours faithfully

Alita Resources Limited (Receivers & Managers Appointed) (Subject to Deed of Company Arrangement)

Rob Kirman
Deed Administrator