

HI-P INTERNATIONAL LIMITED

(Company Registration No.: 198004817H)
(Incorporated in the Republic of Singapore)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Hi-P International Limited (the “**Company**”) wishes to announce the following details on the use of treasury shares:

(a)	Date of the sale, transfer, cancellation and/or use	12 January 2018	
(b)	Purpose of such sale, transfer, cancellation and/or use	Pursuant to the Hi-P Employee Share Option Scheme	
(c)	Number of treasury shares sold, transferred, cancelled and/or used	40,000	
(d)	Number of treasury shares before and after such sale, transfer, cancellation and/or use	Before Change	79,392,808
		After Change	79,352,808
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/or use	Before Change	9.83% ⁽¹⁾
		After Change	9.82% ⁽²⁾
(f)	Value of the treasury shares if they are used for a sale or transfer, or cancelled	S\$76,800 ⁽³⁾	

Notes:

- (1) The percentage is based on 807,782,192 issued ordinary shares (excluding 79,392,808 treasury shares) in the share capital of the Company.
- (2) The percentage is based on 807,822,192 issued ordinary shares (excluding 79,352,808 treasury shares) in the share capital of the Company.
- (3) Calculated based on the last dealt price of the Company's shares on 12 January 2018.

On behalf of the Board

Yao Hsiao Tung
Executive Chairman and Chief Executive Officer

12 January 2018