

## OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199805793D)

### RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 APRIL 2022

*Unless otherwise defined, all terms used herein shall bear the same meaning as in Oceanus Group Limited's Notice of Annual General Meeting and Circular to Shareholders dated 14 April 2022.*

The Board of Directors of Oceanus Group Limited (**Company**) is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:

- A. At the annual general meeting (**AGM**) of the Company held on 29 April 2022 through electronic means via live audio-visual webcast and live audio-only stream, the following resolutions as set out in the Notice of AGM dated 14 April 2022 were duly passed based on the proxy votes cast which had been reviewed by the polling agent and verified by the scrutineers. The results of the votes cast on each of the resolutions are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
<b>Ordinary Business</b>					
<b>Ordinary Resolution 1</b> Adoption of the Audited Financial Statements for the financial year ended 31 December 2021 together with the Directors' Statement and the Independent Auditors' Report thereon.	7,685,701,290	7,685,701,290	100.00	0	0.00
<b>Ordinary Resolution 2</b> Re-election of Mr Zahidi Bin Abd Rahman as a Director pursuant to Regulation 111 of the Constitution of the Company and Rule 720(5) of the Listing Rule of the Singapore Exchange Securities Trading Limited.	7,664,648,660	7,655,323,260	99.88	9,325,400	0.12

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
<b>Ordinary Resolution 3</b> Re-election of Mr Cleveland Cuaca as a Director pursuant to Regulation 121 of the Constitution of the Company and Rule 720(5) of the Listing Rule of the Singapore Exchange Securities Trading Limited.	4,118,919,216	4,118,220,916	99.98	698,300	0.02
<b>Ordinary Resolution 4</b> Approval of Directors' fees for the financial year ending 31 December 2022.	1,327,667,061	1,327,667,061	100.00	0	0.00
<b>Ordinary Resolution 5</b> Re-appointment of RSM Chio Lim LLP as Auditor of the Company.	7,685,701,290	7,685,701,290	100.00	0	0.00
<b>Special Business</b>					
<b>Ordinary Resolution 6</b> Authority to issue new shares.	7,685,701,290	7,678,656,101	99.91	7,045,189	0.09
<b>Ordinary Resolution 7</b> Proposed placement of an aggregate of 1,270,369,565 new ordinary shares in the capital of the Company to PY Opulence Investment Pte. Ltd., Golden Summit International Ltd and Alacrity Investment Group Limited	4,139,971,846	4,131,344,746	99.97	8,627,100	0.21

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
<b>Ordinary Resolution 8</b> Proposed issuance of 4% digital convertible bonds due 2026 in the aggregate principal amount of US\$6 million to Alacrity Investment Group Limited	4,139,971,846	4,130,646,446	99.77	9,325,400	0.23

B. The details of parties who were required to abstain from voting on any resolution(s) in the AGM, including the number of shares held and the individual resolution(s) tabled at the AGM on which they were required to abstain from voting, are as follows:

(1) Mr Zahidi Bin Abd Rahman has abstained from voting on Ordinary Resolution 2.

Resolution number	Shareholder	Number of ordinary shares in the share capital of the Company held by the shareholder
<b>Ordinary Resolution 2</b> Re-election of Mr Zahidi Bin Abd Rahman as a Director pursuant to Regulation 111 of the Constitution of the Company and Rule 720(5) of the Listing Rule of the Singapore Exchange Securities Trading Limited.	Zahidi Bin Abd Rahman	10,526,315

(2) Alacrity Investment Group Limited has abstained from voting on Ordinary Resolution 3.

Resolution number	Shareholder	Number of ordinary shares in the share capital of the Company held by the shareholder
<b>Ordinary Resolution 3</b> Re-election of Mr Cleveland Cuaca as a Director pursuant to Regulation 121 of the Constitution of the Company and Rule 720(5) of the Listing Rule of the Singapore Exchange Securities Trading Limited.	Alacrity Investment Group Limited ( <b>Alacrity</b> ) (Cleveland Cuaca deemed interested in the shares held by Alacrity)	3,545,729,444

- (3) Mr Peter Koh Heng Kang, Mr Robert Koh Keng Guan, Ms Jenny Koh Guat Kiau, Alacrity Investment Group Limited, Mr Edward Loy Chee Kim, Mr Zahidi Bin Abd Rahman and Dr. Yaacob Bin Ibrahim have abstained from voting on Ordinary Resolution 4.

<b>Resolution number</b>	<b>Shareholder</b>	<b>Number of ordinary shares in the share capital of the Company held by the shareholder</b>
<b>Ordinary Resolution 4</b> Approval of Directors' fees for the financial year ending 31 December 2022.	Peter Koh Heng Kang	2,498,688,837
	Robert Koh Keng Guan (Peter Koh Heng Kang is the brother of Robert Koh Keng Guan)	274,575,320
	Jenny Koh Guat Kiau (Peter Koh Heng Kang is the brother of Jenny Koh Guat Kiau)	282,037,003
	Alacrity Investment Group Limited ( <b>Alacrity</b> ) (Cleveland Cuaca deemed interested in the shares held by Alacrity)	3,545,729,444
	Edward Loy Chee Kim	10,526,315
	Zahidi Bin Abd Rahman	10,526,315
	Dr. Yaacob Bin Ibrahim	10,526,315

- (4) Alacrity Investment Group Limited has abstained from voting on Ordinary Resolution 7.

<b>Resolution number</b>	<b>Shareholder</b>	<b>Number of ordinary shares in the share capital of the Company held by the shareholder</b>
<b>Ordinary Resolution 7</b> Proposed placement of an aggregate of 1,270,369,565 new ordinary shares in the capital of the Company to PY Opulence Investment Pte. Ltd., Golden Summit International Ltd and Alacrity Investment Group Limited	Alacrity Investment Group Limited ( <b>Alacrity</b> ) (Cleveland Cuaca deemed interested in the shares held by Alacrity)	3,545,729,444

(5) Alacrity Investment Group Limited has abstained from voting on Ordinary Resolution 8.

<b>Resolution number</b>	<b>Shareholder</b>	<b>Number of ordinary shares in the share capital of the Company held by the shareholder</b>
<b>Ordinary Resolution 8</b> Proposed issuance of 4% digital convertible bonds due 2026 in the aggregate principal amount of US\$6 million to Alacrity Investment Group Limited	Alacrity Investment Group Limited ( <b>Alacrity</b> ) (Cleveland Cuaca deemed interested in the shares held by Alacrity)	3,545,729,444

C. Appointed scrutineer

Reliance 3P Advisory Pte Ltd was appointed as the scrutineer for the AGM.

D. Statement Pursuant to Rule 704(8) of the SGX-ST Listing Manual

- (a) Mr Zahidi Bin Abd Rahman, having been re-elected as Director at the AGM, will remain as the Independent Non-Executive Director, the Chairman of Nominating Committee and a member of the Audit Committee of the Company. The Board of the Company considers Mr Zahidi Bin Abd Rahman to be independent.
- (b) Mr Cleveland Cuaca, having been re-elected as Director at the AGM, will remain as the Non-Independent Non-Executive Director, and a member of each of the Audit Committee and Remuneration Committee of the Company.

By Order of the Board

Peter Koh Heng Kang  
Executive Director and Chief Executive Officer  
29 April 2022