

AOXIN Q & M DENTAL GROUP LIMITED

(Company Registration Number 201110784M) (Incorporated in the Republic of Singapore)

UPDATES ON THE GROUP'S OPERATIONS IN RELATION TO COVID-19

- 1. The Board of Directors (the "Board" or the "Directors") of Aoxin Q & M Dental Group Limited (the "Company", and together with its subsidiaries, the "Group") refer to its announcement dated 4 February 2021 and wishes to provide a further update on the impact of COVID-19 on the Group's operations in Liaoning Province, People's Republic of China ("PRC")
- 2. In the PRC region, the Group operates 16 dental centres, comprising 10 dental polyclinics and 6 dental hospitals, located across 8 cities in Liaoning Province, namely Shenyang, Huludao, Panjin, Gaizhou, Zhuanghe, Jinzhou, Dalian and Anshan.
- 3. The Group wishes to announce that due to a fresh COVID-19 cluster detected in Liaoning Province, the Health Commission has issued a directive to all medical facilities to temporarily suspend all non-emergency medical treatments, including dental services. In accordance with the government prevention and control policy requirements and the current situation of COVID-19, some of our operations will be temporarily closed, and such closure is expected to last for at least 2 weeks. The details of the operations are listed as below:

Operations	Date of temporary closure
Zhuanghe City Aoxin Dawei Dental Co., Ltd.	4 November 2021
Gaizhou City Aoxin Q & M Stomatology Hospital Co., Ltd.	7 November 2021
Jinzhou Aoxin Youxin Dental Clinic Co., Ltd.	9 November 2021
Huludao Longgang District Aoxin Stomatology Polyclinic Co., Ltd.	12 November 2021
Anshan Lishan District Aoxin Q & M Stomatology Polyclinic Co., Ltd.	13 November 2021
Shenyang Huanggu Aoxin Dental Clinic Co., Ltd.	13 November 2021

The re-opening date of the abovementioned dental hospital and dental polyclinics will be announced in due course once the Group receives new directives from the Health Commission.

4. While the COVID-19 situation in the PRC remains challenging, the Group will continue to monitor the COVID-19 situation closely, maintain communications with the relevant authorities and be disciplined in managing our costs, to produce a steady performance for 2021.

- 5. The Board will keep our Shareholders updated on any further material impact of COVID-19 on the Group's business activities.
- 6. Shareholders and potential investors are reminded to exercise caution when dealing or trading in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

BY ORDER OF THE BOARD AOXIN Q&M DENTAL GROUP LIMITED

Dr. Shao Yongxin Executive Director and Group Chief Executive Officer

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This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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