

CREATIVE TECHNOLOGY LTD
(Incorporated in the Republic of Singapore)
(Company Registration No. 198303359D)

**MINUTES OF THE 38th ANNUAL GENERAL MEETING OF CREATIVE TECHNOLOGY LTD
(THE “COMPANY”) HELD BY ELECTRONIC MEANS ON 30 OCTOBER 2020 AT 10.30 A.M.**

| | | |
|---------------------------|---|--|
| Method of Meeting | : | Electronic means via live audio-visual webcast |
| Date | : | Friday, 30 October 2020 |
| Time | : | 10.30 a.m. |
| Present in person | : | Board of Directors Mr. Sim Wong Hoo (Chairman of the Board and Chief Executive Officer) Mr Lee Kheng Nam (Independent Non-Executive Director) Mr Ng Kai Wa (Independent Non-Executive Director) Mr Ng Keh Long (Company Secretary) |
| Present via webcast | : | Mr Lee Gwong-Yih (Independent Non-Executive Director) |
| Present via webcast | : | Shareholders and proxies *As per attendance list |
| By invitation via webcast | : | Mr Lee Chian Yorn, Partner, Representative of Auditor of the Company, Messrs PricewaterhouseCoopers LLP, Representatives of Polling Agent, Boardroom Corporate & Advisory Services Pte. Ltd. Representatives of Scrutineer, DrewCorp Services Pte Ltd Other invitees as per attendance list |

** Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, names of the shareholders and proxies who attended the Annual General Meeting electronically will not be published in the minutes.*

1. Mr. Sim Wong Hoo (the “**Chairman**”), who chaired the meeting, noted that the quorum was present.
2. Notice of the meeting was taken as read. The Chairman informed the shareholders that voting will be conducted by proxy only, as shareholders would not be able to vote via live webcast. The Chairman was appointed as proxy by shareholders to vote on their behalf in accordance with their instructions for the resolutions proposed to be passed in the general meeting. As all proxy forms had been submitted 72 hours before the AGM, the number of votes for and against each motion had been verified by the scrutineers, Drew Corp Services Pte Ltd. The poll results would therefore be announced after each resolution.
3. The Meeting was informed that Shareholders would not be able to ask questions at the AGM live during the webcast or audio-stream. All substantial and relevant questions received from shareholders have been addressed and the Company’s responses to such questions are published on the Company’s corporate website and on the SGX website.

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4. **RESOLUTION 1 - ADOPTION OF COMPANY'S FINANCIAL STATEMENTS, DIRECTORS' REPORT, AUDITED ACCOUNTS AND AUDITORS' REPORT FOR FINANCIAL YEAR ENDED 30 JUNE 2020.**

The first motion relating to the receipt and adoption of the Company's Financial Statements, including the Directors' Report, Audited Accounts and the Auditors' Report of the Company, was tabled by the Chairman.

The poll results announced by the Chairman were as follows:

| | For | For (%) | Against | Against (%) |
|--------------|------------|----------------|----------------|--------------------|
| Resolution 1 | 25,393,573 | 99.93% | 16,900 | 0.07% |

IT WAS RESOLVED that the Company's Financial Statements, Directors' Report, Audited Accounts and the Auditors' Report of the Company for the year ended 30 June 2020, be and are hereby received, approved and adopted.

RESOLUTION 2 - RETIREMENT AND RE-ELECTION OF MR. LEE GWONG-YIH AS DIRECTOR OF THE COMPANY

The Chairman tabled the motion to re-elect Mr. Lee Gwong-Yih as Director of the Company. It was noted that Mr. Lee Gwong-Yih retired as Director at this meeting and has offered himself for re-election.

The poll results announced by the Chairman were as follows:

| | For | For (%) | Against | Against (%) |
|--------------|------------|----------------|----------------|--------------------|
| Resolution 2 | 25,393,573 | 99.93% | 16,900 | 0.07% |

IT WAS RESOLVED that Mr. Lee Gwong-Yih, whom having retired from the Board at the meeting and, being eligible, offered himself for re-election, be and is hereby re-elected.

5. **RESOLUTION 3 - APPROVAL OF DIRECTORS' FEES**

The Chairman tabled the motion to approve payment of Directors' fees of a total amount of S\$180,000 (2019: S\$180,000) to the non-Executive Directors, for the fiscal year ended 30 June 2020 for their contributions to the Company.

The poll results announced by the Chairman were as follows:

| | For | For (%) | Against | Against (%) |
|--------------|------------|----------------|----------------|--------------------|
| Resolution 3 | 25,348,332 | 99.93% | 17,500 | 0.07% |

IT WAS RESOLVED that the Directors' fees of a total amount of S\$180,000 to the non-Executive Directors, for the year ended 30 June 2020 be and are hereby approved.

7. **RESOLUTION 4 - RE-APPOINTMENT OF AUDITORS**

The Chairman tabled the motion to re-appoint PricewaterhouseCoopers LLP as Auditors, and to authorise the Directors of the Company to fix their remuneration.

The poll results announced by the Chairman were as follows:

| | For | For (%) | Against | Against (%) |
|--------------|------------|----------------|----------------|--------------------|
| Resolution 4 | 25,390,482 | 99.92% | 19,991 | 0.08% |

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IT WAS RESOLVED that PricewaterhouseCoopers LLP be and are hereby appointed as Auditors for the ensuing year and the Directors be and are hereby authorised to fix their remuneration.

8. **RESOLUTION 5 – GENERAL AUTHORITY FOR THE ISSUE OF NEW ORDINARY SHARES**

The Chairman tabled a motion for the general authority to be given to the Directors to approve the issuance of new Ordinary Shares of up to a number not exceeding 50% of the total number of issued Shares, of which up to 20% may be issued other than on a pro rata basis to shareholders.

The Chairman explained that the Companies Act requires the Company to obtain the approval of its Shareholders prior to any issuance of new Ordinary Shares. The Board of Directors would need to seek Shareholders' approval to authorise the Company to issue new Ordinary Shares. The Board believes that it is advisable and in the best interest of the Company and its Shareholders to have a sufficient number of new Ordinary Shares available for issuance in future financing transactions, acquisitions and other proper corporate opportunities and purposes.

The poll results announced by the Chairman were as follows:

| | For | For (%) | Against | Against (%) |
|--------------|------------|----------------|----------------|--------------------|
| Resolution 5 | 24,908,391 | 98.20% | 457,082 | 1.80% |

IT WAS RESOLVED that authority be and is hereby given to the Directors of the Company to issue new Ordinary Shares in the Company up to a number not exceeding 50% of the total number of issued Shares, of which up to 20% may be issued other than on a pro rata basis to shareholders.

9. There being no further business, the Chairman declared the AGM closed.

Certified as true record of Minutes

Ng Keh Long
Company Secretary